



THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | RESULT Q1 | DT. 27.07.2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001 SCRIP CODE: 533158	National Stock Exchange of India Limited Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra East Mumbai - 400051 SYMBOLS: THANGAMAYL
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Dear Sir,

Sub: Un-Audited Financial Results for the 1st quarter ended 30.06.2022 under SEBI (LODR) Regulations 33 (3) (d) of Listing Agreement.

With reference to the above we wish to inform you that the Board of Directors in their meeting held today i.e., 27th July, 2022 has approved and took on records the Standalone Un-Audited Financial results for the 1st quarter ended 30.06.2022 as per Indian Accounting Standards (IND – AS) along with the Limited Review report issued by M/s. Srinivas & Padmanabhan, Statutory Auditors of our Company. We enclose herewith following documents:

- 1) Standalone Un-Audited Financial Results for the 1st quarter ended 30.06.2022
- 2) Limited Review report of our Statutory Auditors issued by M/s.Srinivas & Padmanabhan.
- 3) Performance highlights for the quarter ended 30.06.2022.

Kindly take the above documents on your records.

The Board meeting got concluded at -01.40 pm.

Thanking You,

Yours Faithfully,
For Thangamayil Jewellery Limited

(CS.V.Vijayaraghavan)
Company Secretary



Regd. office: 124, Nethaji Road, Madurai 625001. Tel: 0452-2345553 Fax : 2344340

Corporate Office : 25/6, Palami center, II & III floor, Narayanapuram, Near Ramakrishna Mutt, New Natham Road, Madurai-625014. Tel : 0452 - 2565553 Fax : 2566560

Visit us : www.thangamayil.com email : care@thangamayil.com TOLL FREE : 1800 123 0505 CIN-L36911TN2000PLC044514 GSTIN: 33AABCT5698M1ZQ

THANGAMAYIL JEWELLERY LIMITED
(CIN:L36911TN2000PLC044514)
No. 124, Nethaji Road, Madurai 625 001

Statement of un audited Statement of Financial Results for the Quarter ended June 30 ,2022

(Rs. In Lakhs)

S.No	Particulars	Quarter ended			Year Ended
		30-06-2022 Unaudited	31-03-2022 Refer Note 4	30-06-2021 Unaudited	31-03-2022 Audited
	Income from Operations				
I	Net Sales	82,611.69	60,874.18	24,971.81	2,19,307.20
II	Other operating income	28.55	29.94	23.76	167.64
III	Total Income from Operations (I+II)	82,640.24	60,904.12	24,995.57	2,19,474.84
IV	Expenses				
	(a) Cost of raw materials consumed	83,146.86	56,675.31	21,185.83	2,10,209.20
	(b) Changes in inventories of finished goods, work- in-progress and stock-in-trade	(6,117.22)	(2,127.89)	1,978.05	(10,672.19)
	(c) Employee benefit expenses	1,291.60	1,348.90	953.97	4,513.45
	(d) Interest and finance costs	783.87	753.17	544.84	2,618.37
	(e) Depreciation and amortisation expenses	246.69	302.05	183.95	965.35
	(f) Advertisement and Publicity Expenses	572.02	798.09	454.92	2,441.47
	(g) Hedging expenses/(income)	(756.90)	1,379.65	234.23	1,599.61
	(h) Other expenses	890.67	730.91	441.37	2,597.01
	Total expenses (IV)	80,057.60	59,860.20	25,977.16	2,14,272.27
V	Profit/(Loss) before exceptional items and taxes (III-IV)	2,582.64	1,043.92	(981.58)	5,202.58
VI	Exceptional items gain/(loss) - net	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	2,582.64	1,043.92	(981.58)	5,202.58
VIII	Tax expenses				
	- Current Tax	671.49	296.10	-	1,379.38
	- Deferred Tax	12.91	(50.32)	(235.57)	(31.13)
	Total Tax Expenses (VIII)	684.40	245.78	(235.57)	1,348.25
IX	Profit/(Loss) for the year (VII-VIII)	1,898.23	798.14	(746.01)	3,854.33
X	Other comprehensive income				
	Other comprehensive income not to be reclassified to profit and loss in subsequent periods:				
	Re-measurements loss of the defined benefit plans	(8.13)	42.19	(6.78)	20.39
	Deferred tax charges	(2.05)	10.62	1.71	5.13
	Total other comprehensive income for the year(X)	(6.08)	31.57	(5.07)	25.52
XI	Total comprehensive income for the year (IX+X)	1,892.15	829.71	(751.09)	3,879.86
XII	Paid up equity share capital	1,371.96	1,371.96	1,371.96	1,371.96
XIII	Other Equity				31,054.43
XIV	Earnings per equity share of Re.10 each				
	Basic	13.84	5.82	(5.44)	28.09
	Diluted	13.84	5.82	(5.44)	28.09

Bala Ravi Kumar



Notes:

- 1 The above audited financial results ("the statement") for the quarter ended June 30, 2022 were reviewed by Audit Committee and thereafter approved by the Board of directors at its meeting held on July 27, 2022.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company's Business activity falls within a single business segment in terms of Ind AS 108 on Segment Reporting.
- 4 The figures for the quarter ended March 31,2022 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31,2021
- 5 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.
- 6 The results for the quarter ended June 30, 2022 are available on the BSE Limited website (URL:www.bseIndia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and on the Company's website (URL: https://www.thangamayil.com)

For and on behalf of the board



Balarama Govinda Das

**Balarama Govinda Das
Chairman and Managing Director**

Date - July 27, 2022

Place - Madurai

PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED 30th JUNE 2022

Current quarter business operations were full period as against 53 days (lock-down) in the same quarter of previous year. Hence previous year quarter in the same period results are strictly not comparable.

Comparable performance high lights –Qtr ended 30thJune 2022 Rs in lakhs

Description	Q1 22-23	Q1 21-22
Revenue	82,612	24,972
Gross profit post hedging	6,339	1,574
Less: Adjustment for inventory Gain/(loss)	(172)	458
Operating Gross profit post adjustment of inventory gain	6,511	1,116
Less: expenses	3,785	2,579
Add: Other Income	29	24
Profit/(Loss) before tax	2,583	(982)
Profit/ (Loss) before tax margin	3.13%	(3.93%)

Comparable performance high lights – sequential quarter ended Rs in lakhs

Description	Q1 22-23	Q4 21-22
Revenue	82,612	60,874
Gross profit post hedging	6,339	4,947
Less: Adjustment for inventory gain/(loss)	(172)	803
Operating Gross profit post adjustment	6,511	4,144
Less: expenses	3,785	3,933
Add: Other Income	29	29.94
Profit before tax	2,583	1,044
Profit before tax margin	3.13%	1.71%

PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED 30th JUNE 2022

1) ACHIEVED (YOY) (3Months)

Particulars		Q1 2023	Q1 2022	Increase/(Decrease)
Sales	Rs in Crs	826.12	249.72	231%
Gross Profit after hedging	Rs in Crs	63.39	15.74	303%
Gross Profit Margin	In %	7.67	6.30	22%
EBITDA	Rs in Crs	36.13	(2.53)	1529%
Profit /(Loss) Before tax	Rs in Crs	25.83	(9.82)	363%
Volume Gold Ornament	In Kgs	1,311	478	174%
Volume Silver Products	In Kgs	6,040	1,834	229%
Volume Diamonds Products	In Carat	2,304	652	253%

Bala Ramesh



2) ACHIEVED (QOQ)(3 Months)

Particulars		Q1 2023	Q4 2022	Increase/(Decrease)
Sales	Rs in Crs	826.12	608.74	36%
Gross Profit	Rs in Crs	63.39	49.47	28%
Gross Profit Margin	In %	7.67	8.13	(6%)
EBITDA Profit/(Loss)	Rs in Crs	36.13	20.99	72%
Profit (Loss) Before tax	Rs in Crs	25.83	10.44	147%
Volume Gold Ornament	In Kgs	1,311	1,024	28%
Volume Silver Products	In Kgs	6,040	4,374	38%
Volume Diamonds Products	In Carat	2,304	1,993	16%

About the company

Thangamayil Jewellery Limited (TMJL) a 3000 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments, Silver Articles and diamond products and mainly operating out of 52 retail outlet (including TMJL Plus) spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 15 lakhs customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

For more Information, please contact:

CS. V. Vijayaraghavan
Company Secretary
Mobile - 9894149200
Email -
Companysecretary@thangamayil.com

For Media :

Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

Bala Ramesh





SRINIVAS & PADMANABHAN

Chartered Accountants

F2, Kanakadhara Lakshmi Caste, 37/14, Chari Street, T.Nagar, Chennai-600017

Tel : 044-4556 6616

Email : sapcas@gmail.com

Limited Review Report on unaudited quarterly financial results of Thangamayil Jewellery Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Thangamayil Jewellery Limited
Madurai

We have reviewed the accompanying Statement of unaudited financial results of Thangamayil Jewellery Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to

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the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srinivas & Padmanabhan

Chartered Accountants,

F.Reg No: 0040215



K.M. Padmanabhan

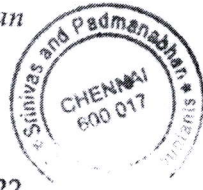
Partner

M.No: 026594

Place - Madurai

Date - July 27, 2022

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