



## ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)  
ಎಚ್‌ಎಂಟಿ ಭವನ, # 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ,  
ಬೆಂಗಳೂರು - 560 032, ಭಾರತ  
ದೂರವಾಣಿ : 91-80-23330333  
ಫ್ಯಾಕ್ಸ್ : 91-80-23339111  
ಈ-ಮೇಲ್ : cho@hmtindia.com  
ವೆಬ್‌ಸೈಟ್ : www.hmtindia.com

## एच एम टी लिमिटेड

(भारत सरकार का उपक्रम)  
एच एम टी भवन, # 59, बेल्लारी रोड  
बेंगलूरु - 560 032, भारत  
फ़ोन : 91-80-23330333  
फैक्स : 91-80-23339111  
ई-मेल : cho@hmtindia.com  
वेब साईट : www.hmtindia.com



## HMT LIMITED

(A Govt. of India Undertaking)  
HMT BHAVAN  
# 59, Bellary Road,  
Bengaluru - 560 032, INDIA  
Phone : 91-80-23330333  
Fax: 91-80-23339111  
E-mail: cho@hmtindia.com  
Website : www.hmtindia.com

Secl. S-6

एसईसीएल. S-6

3<sup>rd</sup> November, 2022

3<sup>rd</sup> नवंबर, 2022

BSE Limited

बीएसई लिमिटेड

Phiroze Jeejeebhoy Towers

फिरोज जीजीभोय टावरस

25th Floor, Dalal Street

25वीं मंजिल, दलाल स्ट्रीट

Mumbai – 400 001

मुंबई - ४०० ००१

Scrip Code: 500191

स्क्रिप कोड: 500191

National Stock Exchange of India Limited

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड

"Exchange Plaza"

"एक्सचेंज प्लाजा"

Bandra-Kurla Complex

बान्द्रा-कुर्ला कॉम्प्लेक्स

Bandra (E), Mumbai – 400 051

बान्द्रा (पूर्व), मुंबई - ४०० ०५१

Scrip Code: HMT

स्क्रिप कोड :HMT

Dear Sir/ Madam,

### Sub: Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2022

Pursuant to Regulation 33 (3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2022 approved by the Board of Directors of the Company at their meeting held today.

This is for your kind information and record.

Yours faithfully/ भवदीय

For HMT Limited/ एचएमटी लिमिटेड के लिए



(KISHOR KUMAR S/ किशोर कुमार एस)

Manager (Company Secretary)/ प्रबंधक (कंपनी सचिव)

Encl: As above

संलग्न : ऊपरोक्त

CIN : L29230KA1953GOI000748

पंजीकृत कार्यालय : एच एम टी भवन, # 59, बेल्लारी रोड, बेंगलूरु - 560 032 भारत Regd. Office : HMT Bhavan, # 59, Bellary Road, Bengaluru - 560 032, INDIA

**G.JAGADISH BABU**  
**B.com., LL.B., FCA., FCS., DISA(ICAI).,**  
**Chartered Accountant**

**#760, 2<sup>nd</sup> floor**  
**Dr.Rajkumar Road, 6<sup>th</sup> Block**  
**Rajajinagar, Bangalore -10**  
**Phone: 23153425, 9448324794**

Date:03.11.22

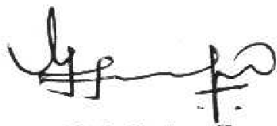
**LIMITED REVIEW REPORT FOR THE PERIOD ENDED 30<sup>th</sup> SEPT., 2022 OF HMT LIMITED.**

I have reviewed the accompanying statement of unaudited standalone financial results of M/s. HMT LIMITED (the "Company"), for the period ended 30<sup>th</sup> Sept., 2022 attached herewith being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listed Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

I conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Jagadish Babu G**  
Proprietor  
Membership Number – 023509  
UDIN: 22023509BBWYMI1986



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

CIN: L29230KA1953GOI000748

Sl. No.	Particulars	(Rs in lakhs)					
		Three months ended			Half year ended		Year ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
<b>I</b>	<b>CONTINUING OPERATIONS</b>						
1	Revenue from Operations	360	1500	199	1860	360	1258
2	Other Income	856	1221	1274	2077	2520	6917
	<b>Total Income</b>	<b>1216</b>	<b>2721</b>	<b>1473</b>	<b>3937</b>	<b>2880</b>	<b>8175</b>
3	<b>Expenses</b>						
	a) Cost of materials consumed	161	1164	42	1325	97	473
	b) Changes in Inventories (Increase)/decrease in SIT/WIP	14	41	51	55	53	80
	c) Employee benefits expense	195	186	269	381	518	1012
	d) Depreciation and amortisation expense	52	48	51	100	102	195
	e) Finance Costs	0	13	244	13	497	850
	f) Other expenses	363	375	339	738	631	1730
	<b>Total expenses</b>	<b>785</b>	<b>1827</b>	<b>996</b>	<b>2612</b>	<b>1898</b>	<b>4340</b>
4	<b>Profit /(Loss) before Exceptional items</b>	<b>431</b>	<b>894</b>	<b>477</b>	<b>1325</b>	<b>982</b>	<b>3835</b>
5	Exceptional Items	-	-	-	-	-	-
6	<b>Profit /(Loss) before Tax</b>	<b>431</b>	<b>894</b>	<b>477</b>	<b>1325</b>	<b>982</b>	<b>3835</b>
7	Tax Expense	-	-	-	-	-	(1)
8	<b>Profit /(Loss) for the period from Continuing Operations</b>	<b>431</b>	<b>894</b>	<b>477</b>	<b>1325</b>	<b>982</b>	<b>3836</b>
II	<b>DISCONTINUED OPERATIONS</b>						
9	Profit /(Loss) for the period from Discontinued Operations	-	-	-	-	-	-
10	Tax income/withdrawal of tax/(Expense)of Discontinued Operations	-	-	-	-	-	-
11	<b>Profit /(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Profit /(Loss) for the period</b>	<b>431</b>	<b>894</b>	<b>477</b>	<b>1325</b>	<b>982</b>	<b>3836</b>
13	<b>Other Comprehensive Income</b>						
	i) Items that will not be reclassified to profit / (Loss)	39	8	(34)	47	(68)	93
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	-	-	-	-	(24)
	<b>Net Other Comprehensive Income</b>	<b>39</b>	<b>8</b>	<b>(34)</b>	<b>47</b>	<b>(68)</b>	<b>117</b>
14	<b>Total Comprehensive Income for the period (12±13)</b>	<b>470</b>	<b>902</b>	<b>443</b>	<b>1372</b>	<b>914</b>	<b>3953</b>
15	<b>Paid-up Equity Share Capital (Face Value - Rs.10/-)</b>	<b>35560</b>	<b>35560</b>	<b>35560</b>	<b>35560</b>	<b>35560</b>	<b>35560</b>
16	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7106</b>
17	<b>Earnings per share from Continuing Operations</b> (face value Rs.10/- each)						
	i) Basic	0.12	0.25	0.13	0.37	0.28	1.08
	ii) Diluted	0.12	0.25	0.13	0.37	0.28	1.08
	<b>Earnings per share from Discontinued Operations</b> (face value Rs.10/- each)						
	i) Basic	0.00	0.00	0.00	0.00	0.00	-
	ii) Diluted	0.00	0.00	0.00	0.00	0.00	-
	<b>Earnings per share from Continuing &amp; Discontinued Operations</b> (face value Rs.10/- each)						
	i) Basic	0.12	0.25	0.13	0.37	0.28	1.08
	ii) Diluted	0.12	0.25	0.13	0.37	0.28	1.08



(Rs. in lakhs)

## STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	Standalone	
		As at 30/09/2022 Unaudited	As at 31/03/2022 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	(a) Property, plant & equipment	933	937
	(b) Investment property	170	180
	(c) Financial Assets		
	Investments	71978	71978
	Other Financial Assets	4883	6045
	(d) Deferred Tax Asset (Net)	25	25
	(e) Other Assets	68	65
		<b>78057</b>	<b>79230</b>
2	<b>Current Assets</b>		
	(a) Inventories	787	837
	(b) Financial Assets		
	Trade Receivables	1083	231
	Cash & Cash Equivalents	388	322
	Bank Balance other than Cash & Cash Equivalents	6245	5417
	Loans	24849	24573
	Other Financial Assets	329	257
	(c) Current Tax Assets (Net)	601	465
	(d) Other Assets	11226	10436
	Sub total	<b>45508</b>	<b>42538</b>
3	<b>Non Current Assets held for sale</b>	-	-
	<b>TOTAL ASSETS</b>	<b>123565</b>	<b>121768</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	35560	35560
	(b) Other equity	8478	7106
	Total equity	<b>44038</b>	<b>42666</b>
2	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	-	-
	Non Current Financial Liability	-	11
	(b) Provisions		
	Employee Benefits	11	(9)
	Sub total	<b>11</b>	<b>2</b>
2	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	64,172	64,161
	Trade Payables		
	Total Outstanding dues to Micro, Small & Medium Enterprises	2	2
	Total Outstanding dues of Creditors other than Micro, Small & Medium Enterprises	181	179
	Other Financial Liabilities	3686	3686
	(b) Other current liabilities	10961	10335
	(c) Provisions		
	Employee Benefits	229	452
	Others	285	285
	Sub total	<b>79516</b>	<b>79100</b>
	<b>TOTAL LIABILITIES</b>	<b>79527</b>	<b>79102</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>123565</b>	<b>121768</b>
		-	-





## STATEMENT OF CASHFLOWS

Sl. No.	Particulars	Standalone	
		Half year ended	
		30/09/2022 Unaudited	30/09/2021 Unaudited
<b>A</b>	<b>Operating activities</b>		
	Profit/(loss) before tax from continuing operations	1325	982
	Profit/(loss) before tax from discontinued operations	-	-
	Profit before tax	<b>1325</b>	<b>982</b>
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and impairment of Property, Plant and Equipment	90	90
	Depreciation Investment Properties	10	12
	Gain on disposal of property, plant and equipment	(65)	-
	Amortisation of Government Grant	(11)	(486)
	Provision withdrawn	-	-
	Interest Income	(963)	(1232)
	Finance costs	13	497
	Dividend received from Subsidiaries	-	-
	Working capital adjustments:		
	Movements in provisions	(214)	(97)
	Decrease in trade and other receivables and prepayments	(17)	(2469)
	Decrease in inventories	50	75
	Increase in trade and other payables	629	2055
	Income tax (paid)/reversed	(136)	(27)
	Net cash flows from operating activities	<b>711</b>	<b>(600)</b>
<b>B</b>	<b>Investing activities</b>		
	Proceeds from sale of property, plant and equipment	65	-
	Purchase of property, plant and equipment	(87)	(10)
	Interest received	207	315
	Deposits with Bank	(828)	4,434
	Net cash flows used in investing activities	<b>(643)</b>	<b>4,739</b>
<b>C</b>	<b>Financing activities</b>		
	Interest Paid	(2)	(11)
	Proceeds from borrowings (net) & Government Grants	-	-
	Repayment of borrowings and government grants	-	-
	Net cash flows from/(used in) financing activities	<b>(2)</b>	<b>(11)</b>
	Net increase in cash and cash equivalents	66	4128
	Cash and cash equivalents at the beginning of the year	322	1134
	Cash and cash equivalents at year end	<b>388</b>	<b>5262</b>

## Note:

- The above Results for the quarter and half year ended 30th September 2022 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on November 3, 2022 and subjected to limited review.
- As the Company's business activity falls within a single primary operating segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard Ind AS 108 on "Segment Reporting" is not applicable.
- Figures for the previous period/year's have been regrouped wherever necessary to conform with current period/year's figures.



By order of the Board of Directors

  
(Pankaj Gupta)

Chairman and Managing Director

Place: New Delhi  
Date: November 3, 2022

EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

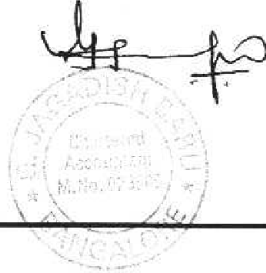
CIN: L29230KA1953GOI000748

(Rs. In lakhs)

	Particulars	Three months ended			Half year ended		Year Ended
		30-09-2022 Unaudited	30-06-2022 Unaudited	30-09-2021 Unaudited	30-09-2022 Unaudited	30-09-2021 Unaudited	31-03-2022 Audited
1	Total income from Continuing Operations	1216	2721	1473	3937	2880	8175
2	Net profit/ (loss) for the period (before tax, exceptional items)	431	894	477	1325	982	3835
3	Net profit/ (loss) for the period before tax (after exceptional items)	431	894	477	1325	982	3835
4	Net profit/ (loss) for the period after tax (after exceptional items)	431	894	477	1325	982	3836
5	Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax) )	470	902	443	1372	914	3953
7	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	35560	35560
8	Other Equity	-	-	-	-	-	7106
9	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	0.12	0.25	0.13	0.37	0.28	1.08
	Diluted :	0.12	0.25	0.13	0.37	0.28	1.08
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted :	0.00	0.00	0.00	0.00	0.00	0.00

Note:

- The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly Financial Results are available on the websites of Stock Exchange of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.hmtindia.com](http://www.hmtindia.com)
- Figures of previous year have been regrouped wherever necessary.



By order of the Board of Directors

*Pankaj Gupta*  
(Pankaj Gupta)  
Chairman and Managing Director



Place: New Delhi  
Date: November 3, 2022

G.JAGADISH BABU  
B.com., LL.B., FCA., FCS., DISA(ICAI),  
Chartered Accountant

#760, 2<sup>nd</sup> floor  
Dr.Rajkumar Road, 6<sup>th</sup> Block  
Rajajinagar, Bangalore -10  
Phone: 23153425, 9448324794

Date:03.11.22

**Independent Auditor's Review Report On consolidated quarterly financial results of the Company for the quarter ended 30<sup>th</sup> September 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF HMT LIMITED**

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of HMT Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its subsidiaries for the quarter and three months ended 30<sup>th</sup> Sept., 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter & three months ended 30<sup>th</sup> June, 2022 and the corresponding period from 1<sup>st</sup> April 2021 to 30<sup>th</sup> Sept., 2021, as reported in these financial results has been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.




4. The consolidated quarterly and Three months financial results includes the results of the following entities:

Sl.No	Name of the Entity	Nature of the Relationship
1	HMT Machine Tools Limited	Subsidiary
2	HMT (International) Limited	Subsidiary
3	HMT Watches Limited	Subsidiary
4	Sudmo HMT Process Engineers (India) Limited	Joint Venture

5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement s) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. I did not review the financial results of 3 subsidiaries of HMT Limited considered in the consolidated financial results, whose financial statements reflects total assets of Rs. 45,577 Lakhs as at 30<sup>th</sup> September, 2022 and total revenues of Rs. 3,970 lakhs, total net loss of 8,269 lakhs and total comprehensive (loss) of Rs. 8,249 lakhs, and the company has invested in a Joint Venture has total assets of Rs. 45 lakhs and net loss of Rs. 0.46 lakhs for the period ended 30<sup>th</sup> Sept., 2022 i.e., for the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> Sept., 2022. These financial results have been reviewed by other auditors whose reports have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

My conclusion on the Statement is not modified in respect of the above matters.



**Jagadish Babu G**  
Proprietor  
Membership Number – 023509  
UDIN: **22023509BBWZPW4545**



## HMT LIMITED

No.59, Bellary Road, Bangalore - 560 032

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

CIN: L29230KA1953GOI000748

(Rs in lakhs)

	Particulars	Three months ended			Half year ended		Year ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
<b>I</b>	<b>CONTINUING OPERATIONS</b>						
1	Revenue from Operations	2619	3211	5150	5830	6264	17574
2	Other Income	864	936	995	1800	1964	4672
	<b>Total Income</b>	<b>3483</b>	<b>4147</b>	<b>6145</b>	<b>7630</b>	<b>8228</b>	<b>22246</b>
3	<b>Expenses</b>						
	a) Cost of materials consumed	858	1675	1407	2533	1783	6943
	b) Purchase of Stock in Trade	72	47	232	119	296	728
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	623	456	2027	1079	2002	2551
	d) Employee benefits expense	2202	2119	2329	4321	4620	9486
	e) Depreciation and amortisation expense	199	193	246	392	517	984
	f) Finance Costs	1889	1696	2484	3585	4620	7445
	g) Other expenses	1318	1270	761	2588	1988	8613
	<b>Total expenses</b>	<b>7161</b>	<b>7456</b>	<b>9486</b>	<b>14617</b>	<b>15826</b>	<b>36750</b>
4	Profit/(Loss) before Share of Investment in Associate & Joint Venture, Exceptional items & Tax from Continuing Operations	(3678)	(3309)	(3341)	(6987)	(7598)	(14504)
5a	Share of Profit/(Loss) of an Associate & Joint venture	-	-	-	-	-	-
5b	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) before Tax	(3678)	(3309)	(3341)	(6987)	(7598)	(14504)
7	Tax Expense	-	-	-	-	-	6
8	Profit/(Loss) for the period from Continuing Operations	(3678)	(3309)	(3341)	(6987)	(7598)	(14510)
II	<b>DISCONTINUED OPERATIONS</b>						
9	Profit/(Loss) for the period from Discontinued Operations	33	10	42	43	40	67780
10	Tax income/withdrawal of tax/(Expense) of Discontinued Operations	-	-	-	-	-	-
11	Profit/(Loss) from Discontinued Operations	33	10	42	43	40	67780
12	Profit/(Loss) for the period	(3645)	(3299)	(3299)	(6944)	(7558)	53270
13	Other Comprehensive Income						
	i) Items that will not be reclassified to profit / (Loss)	49	18	(28)	67	(57)	115
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	-	-	-	-	24
	<b>Net Other Comprehensive Income</b>	<b>49</b>	<b>18</b>	<b>(28)</b>	<b>67</b>	<b>(57)</b>	<b>139</b>
14	<b>Total Comprehensive Income for the period (12±13)</b>	<b>(3596)</b>	<b>(3281)</b>	<b>(3327)</b>	<b>(6877)</b>	<b>(7615)</b>	<b>53409</b>
15	Profit/(Loss) for the year attributable to :						
	Equity holder of the parent	(3645)	(3299)	(3299)	(6944)	(7558)	53219
	Non-Controlling Interest	-	-	-	-	-	51
16	Other Comprehensive Income attributable to:						
	Equity holder of the parent	49	18	(28)	67	(57)	139
	Non-Controlling Interest	-	-	-	-	-	-
17	<b>Total Other Comprehensive income for the year attributable to :</b>	<b>(3596)</b>	<b>(3281)</b>	<b>(3327)</b>	<b>(6877)</b>	<b>(7615)</b>	<b>53358</b>
	Equity holder of the parent	-	-	-	-	-	51
	Non-Controlling Interest	-	-	-	-	-	-
18	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560	35560	35560
19	Other Equity	-	-	-	-	-	(453576)
20	Earnings per share from Continuing Operations (face value Rs.10/- each)						
	i) Basic	(1.03)	(0.93)	(0.94)	(1.96)	(2.14)	(4.08)
	ii) Diluted	(1.03)	(0.93)	(0.94)	(1.96)	(2.14)	(4.08)
	Earnings per share from Discontinued Operations (face value Rs.10/- each)						
	i) Basic	0.01	0.00	0.01	0.01	0.01	19.05
	ii) Diluted	0.01	0.00	0.01	0.01	0.01	19.05
	<b>Earnings per share from Continuing &amp; Discontinued Operations (face value Rs.10/- each)</b>						
	i) Basic	(1.03)	(0.93)	(0.93)	(1.95)	(2.13)	14.97
	ii) Diluted	(1.03)	(0.93)	(0.93)	(1.95)	(2.13)	14.97



Primary Segment information for the half year ended 30th September 2022

(Rs. In lakhs)

Particulars	Three months ended			Half year ended		Consolidated
	30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
<b>1 Segment Revenue</b>						
Food Processing Machinery	154	1,333	65	1,487	126	682
Machine Tools	2099	1687	4667	3786	5475	15252
Proejcts	160	24	286	184	441	1091
Others	206	167	134	373	234	576
<b>Total</b>	<b>2619</b>	<b>3211</b>	<b>5152</b>	<b>5830</b>	<b>6276</b>	<b>17601</b>
Less: Inter Segment Revenue	-	-	2	-	12	27
<b>Total</b>	<b>2619</b>	<b>3211</b>	<b>5150</b>	<b>5830</b>	<b>6264</b>	<b>17574</b>
<b>2 Segment Results</b>						
Segment Result before Interest & Taxes						
Food Processing Machinery	(68)	36	(188)	(32)	(367)	(468)
Machine Tools	(2050)	(1960)	(1045)	(4010)	(3437)	(6163)
Proejcts	75	(60)	(47)	15	(66)	115
Others	254	371	424	625	892	(543)
<b>Total</b>	<b>(1789)</b>	<b>(1613)</b>	<b>(856)</b>	<b>(3402)</b>	<b>(2978)</b>	<b>(7059)</b>
Less:						
Interest Expenses	1889	1696	2485	3585	4620	7445
<b>Profit/(Loss) before Tax</b>	<b>(3678)</b>	<b>(3309)</b>	<b>(3341)</b>	<b>(6987)</b>	<b>(7598)</b>	<b>(14504)</b>
<b>3 Segment Assets</b>						
Food Processing Machinery	3397	3780	2749	3397	2749	2898
Machine Tools	35822	38246	39785	35822	39785	38933
Projects	5492	5339	5618	5492	5618	5483
Others	23337	22990	21953	23337	21953	22313
Unallocated and Discontinued	(6271)	(6025)	(4190)	(6271)	(4190)	(5512)
<b>Total</b>	<b>61777</b>	<b>64330</b>	<b>65915</b>	<b>61777</b>	<b>65915</b>	<b>64115</b>
<b>4 Segment Liabilities</b>						
Food Processing Machinery	3687	3947	3266	3687	3266	3212
Machine Tools	60768	60302	56457	60768	56457	59702
Projects	1784	1785	1962	1784	1962	1762
Others	7982	7952	9673	7982	9673	9900
Unallocated and Discontinued	412449	411641	473573	412449	473573	407555
<b>Total</b>	<b>486670</b>	<b>485627</b>	<b>544931</b>	<b>486670</b>	<b>544931</b>	<b>482131</b>



## STATEMENT OF ASSETS AND LIABILITIES

Sl.	Particulars	Consolidated	
		As at 30-09-2022 Unaudited	As at 31-03-2022 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	(a) Property, plant & equipment		4140
	(b) Capital work-in-progress	3915	684
	(c) Intangible Assets	683	984
	(d) Investment property	914	208
	(e) Financial Assets	198	
	Investments		20
	Other Financial Assets	20	
	(f) Other Assets	5389	6579
	Sub total	376	373
		<b>11495</b>	<b>12988</b>
2	<b>Current Assets</b>		
	(a) Inventories		14306
	(b) Financial Assets	13052	
	Trade Receivables		15546
	Cash & Cash Equivalents	14956	1670
	Bank balances other than Cash & Cash Equivalents	1327	11899
	Other Financial Assets	13077	519
	(c) Current Tax Assets (Net)	445	951
	(d) Other Assets	1101	5940
	Sub total	6028	5940
		<b>49986</b>	<b>50831</b>
3	<b>Non Current Assets held for sale</b>		
		<b>296</b>	<b>296</b>
	<b>TOTAL ASSETS</b>	<b>61777</b>	<b>64115</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital		35560
	(b) Other equity	35560	(453576)
	Equity attributable to Equity holders of the parent	(460453)	(418016)
	(c) Non Controlling Interests	(424893)	
	Total equity	0	-
		<b>(424893)</b>	<b>(418016)</b>
2	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	Borrowings		-
	Non Current Financial Liability	-	11
	(b) Other Financial Liabilities	-	136
	(c) Provisions	86	
	Employee Benefits		3520
	(d) Deferred tax liability (net)	3272	18
	Sub total	18	3685
		<b>3376</b>	<b>3685</b>
2	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	Borrowings		371642
	Trade Payables	372351	
	Total Outstanding dues to Micro, Small & Medium Enterprises		1147
	Total Outstanding dues of Creditors other than Micro, Small & Medium Enterprises	933	7603
	Other Financial Liabilities	8150	44415
	(b) Other current liabilities	47524	48918
	(c) Provisions	50132	
	Employee Benefits		4230
	Others	3680	491
	Sub total	524	
		<b>483294</b>	<b>478446</b>
	<b>TOTAL LIABILITIES</b>	<b>486670</b>	<b>482131</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>61777</b>	<b>64115</b>





## STATEMENT OF CASHFLOWS

Sl.	Particulars	Consolidated	
		Half year ended	
		30-09-2022 Unaudited	30-09-2021 Unaudited
<b>A</b>	<b>Operating activities</b>		
	Profit/(loss) before tax from continuing operations	(6987)	(7598)
	Profit/(loss) before tax from discontinued operations	43	40
	<b>Profit before tax</b>	<b>(6944)</b>	<b>(7558)</b>
	<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
	Depreciation and impairment of PPE and Investment Properties	392	517
	Interest Provision withdrawn	-	-
	Gain on disposal of property, plant and equipment	(65)	-
	Finance income	(413)	(899)
	Finance cost	3585	4621
	Share of (profit)/ loss of an associate and a joint venture	-	-
	<b>Working capital adjustments:</b>		
	Movements in provisions	(358)	(738)
	Decrease in trade and other receivables and prepayments	1370	(1292)
	Decrease in inventories	1208	2645
	Increase in trade and other payables	1496	1202
	Income tax (paid)/reversed	271	(1502)
		(149)	9
	<b>Net cash flows from operating activities</b>	<b>122</b>	<b>(1493)</b>
<b>B</b>	<b>Investing activities</b>		
	Proceeds from sale of property, plant and equipment	65	-
	Purchase of property, plant and equipment	(87)	(10)
	Deposits with Banks	(1,177)	(690)
	Interest received	500	360
	<b>Net cash flows used in investing activities</b>	<b>(699)</b>	<b>(340)</b>
<b>C</b>	<b>Financing activities</b>		
	Interest Paid	(465)	(370)
	Proceeds from borrowings (net) & Government Grants	699	969
	Repayment of borrowings and government grants	-	-
	<b>Net cash flows from/(used in) financing activities</b>	<b>234</b>	<b>599</b>
	<b>Net increase in cash and cash equivalents</b>	<b>(343)</b>	<b>(1234)</b>
	Cash and cash equivalents at the beginning of the year	1670	7420
	<b>Cash and cash equivalents at year end</b>	<b>1327</b>	<b>6186</b>

## Note:

- The above Results for the quarter and half year ended 30th September 2022 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on and subjected to limited review.
- As per the approval of CCEA, the operations of the Subsidiary Companies i.e. HMT Watches Limited, HMT Chinar Watches Ltd. and HMT Bearings Limited have been discontinued. Accordingly, the figures are considered in discontinued operations. Consequently based on the Application has been filed before NCLT in respect of HMT Chinar Watches Ltd and HMT Bearings Ltd for winding up of these Subsidiaries, NCLT has issued dissolution Order on 10-03-2022 and 20.04.2022 respectively, accordingly these subsidiaries stands dissolved as on 31.3.2022.
- Networth of the HMT Group has been completely eroded. Considering the realisable value of the non-current assets held for sale, support from Government of India and other business plans, the Company has prepared its financial statements on going concern basis and accordingly, no adjustments are considered necessary to the carrying value of its assets and liabilities.
- Figures for the previous period/year's have been regrouped wherever necessary to conform with current period/year's figures.



*[Signature]*

By order of the Board of Directors

*[Signature]*  
(Pankaj Gupta)

Chairman and Managing Director



Place: New Delhi  
Date: November 3, 2022

EXTRACT OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

CIN: L29230KA1953GOI000748

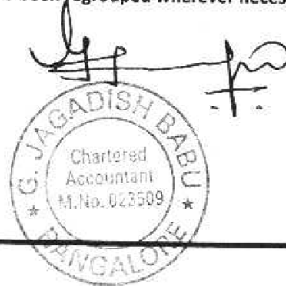
(Rs. In lakhs)

	Particulars	Three months ended			Half year ended		Year Ended
		30-09-2022 Unaudited	30-06-2022 Unaudited	30-09-2021 Unaudited	30-09-2022 Unaudited	30-09-2021 Unaudited	31-03-2022 Audited
1	Total income from Continuing Operations	3483	4147	6145	7630	8228	22246
2	Net profit/ (loss) for the period (before tax, exceptional items)	(3678)	(3309)	(3341)	(6987)	(7598)	(14504)
3	Net profit/ (loss) for the period before tax (after exceptional items)	(3678)	(3309)	(3341)	(6987)	(7598)	(14504)
4	Net profit/ (loss) for the period after tax (after exceptional items)	(3678)	(3309)	(3341)	(6987)	(7598)	(14510)
5	Net Profit/(Loss) from Discontinued Operations	33	10	42	43	40	67780
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	(3596)	(3281)	(3327)	(6877)	(7615)	53409
7	Profit/(Loss) for the year attributable to :						
	Equity holder of the parent	(3645)	(3299)	(3299)	(6944)	(7558)	53219
	Non-Controlling Interest	-	-	-	-	-	51
8	Other Comprehensive Income attributable to:						
	Equity holder of the parent	49	18	(28)	67	(57)	139
	Non-Controlling Interest	-	-	-	-	-	-
9	Total Other Comprehensive income for the year attributable to :						
	Equity holder of the parent	(3596)	(3281)	(3327)	(6877)	(7615)	53358
	Non-Controlling Interest	-	-	-	-	-	51
10	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	35560	35560
11	Other Equity	-	-	-	-	-	(463576)
12	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	(1.03)	(0.93)	(0.94)	(1.96)	(2.14)	(4.08)
	Diluted :	(1.03)	(0.93)	(0.94)	(1.96)	(2.14)	(4.08)
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	0.01	0.00	0.01	0.01	0.01	19.05
	Diluted :	0.01	0.00	0.01	0.01	0.01	19.05

Note:

- The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly Financial Results are available on the websites of Stock Exchange of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.hmtindia.com](http://www.hmtindia.com)
- Figures of previous year have been regrouped wherever necessary.

Place: New Delhi  
Date: November 3, 2022



By order of the Board of Directors

*Pankaj Gupta*  
(Pankaj Gupta)  
Chairman and Managing Director

