



THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

30th May 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Script Code - 540954

Dear Sir/Madam,

Sub.: Outcome of 780th Board Meeting – Audited Financial Results for the Quarter and Financial Year ended 31st March 2024

Further to our letter dated 22nd May 2024, and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, 30th May 2024 inter-alia, has considered and approved the following matters:

1. Audited Financial Result (as Annexure-I)

- a) Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended 31st March 2024, along with Statement of Assets and Liabilities and Cash Flow Statement;
- b) Audited Consolidated Financial Results of the Company for the Quarter and Financial Year ended 31st March 2024 along with Statement of Assets and Liabilities and Cash Flow Statement; and
- c) Audit Reports on Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended 31st March 2024.

2. Declaration of Chairman & Managing Director on Audit Report with unmodified opinion pursuant to Regulation 33(3) (d) of SEBI Listing Regulation (as Annexure-II)



THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

3. Declaration of Dividend

The Board has recommended a final Dividend of Re. 0.10 per Equity Share of Rs. 2/- each (i.e. 5% of the face value of the equity share) for the financial year 2023-24 to the Shareholders. The dividend if approved by the shareholder at the AGM, will be paid to eligible shareholders within the stipulated time.

4. Intimation of AGM

The 104th Annual General Meeting of the Company will be held on Tuesday, 10th September 2024 through Video Conferencing (VC)/other Audio-Visual Means.

5. Resignation of Independent Director

Resignation of Vinod Kumar Maheswary (DIN No. 02659320) as the Independent Director Directors of the Company, with effect from the close of business hours on 30th May 2024.

Consequently, there shall be a change in the composition of various committees of the board. The new composition of committees is enclosed as Annexure III/A

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A (7B) of Part A of the Listing Regulations (as applicable) and SEBI Circulars bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September 2015 and SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure III/B

The letters of resignation received from Mr. Vinod Kumar Maheshwary (DIN: 02659320), is enclosed herewith as Annexure III/C

6. Re-appointment of Secretarial Auditor

The Board has re-appointed M Shahnawaz & Associates, Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2024-25

7. Re-appointment of Internal Auditor

The Board has re-appointed M/s Pawan Suman & Co, as the Internal Auditor of the Company for the Financial Year 2024-25

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations read along with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as 'Annexure-IV'

Telephone No. : 033-40012813, Fax : 033 2242 6799
Website : www.iwpkatha.com, E-mail : iwpho@iwpkatha.co.in
CIN : L20101WB1919PLC003557



THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

The Financial Results (Consolidated & Standalone) shall also be available on the Company's website i.e., www.iwpkatha.com.

The meeting commenced at 11.30 A.M. and concluded at 1.15 P.M.

Kindly take the above information on record and disseminate it.

Thanking you,

Yours faithfully,

For The Indian Wood Products Co Ltd

Anup Gupta
Company Secretary & Compliance Officer
ACS - A36061

Encl. as above



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

Independent Auditor's Report on Quarterly and Year to date Audited Standalone Financial Results of The Indian Wood Products Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
The Indian Wood Products Company Limited

Opinion

We have audited the accompanying Statement of Standalone financial results of The Indian Wood Products Company Limited (hereinafter referred to as the “Company”) for the quarter and year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results for the quarter and year ended 31 March 2024:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net Profit and other comprehensive loss and other financial information for the quarter and year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the Standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and





S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

(FORMERLY S K AGRAWAL AND CO)

CHARTERED ACCOUNTANTS

LLPIN - AAV-2926

FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risk of material misstatement of the statement, whether due to fraud of error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control'.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Standalone financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors'.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. our conclusions are based on the audit evidence obtained up to date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrwal.co.in
EMAIL : Info@skagrwal.co.in

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The accompanying Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of this matter.

For S K Agrawal and Co Chartered Accountants LLP

Chartered Accountant

Firm Reg. No.: 306033E/E300272

J K Choudhury

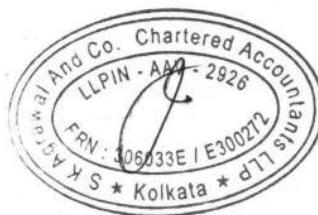
Partner

Membership No: 009367

UDIN- 24009367BKDN28265

Place- Kolkata

Dated- 30th May 2024





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrwal.co.in
EMAIL : Info@skagrwal.co.in

Independent Auditor's Report on Quarterly and Year to date Audited Consolidated Financial Results of The Indian Wood Products Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
The Indian Wood Products Company Limited

Opinion

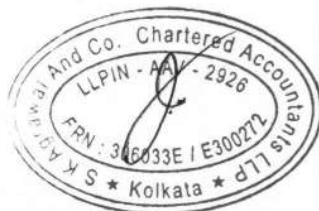
We have audited the accompanying statement of consolidated financial results of The Indian Wood Products Company Limited ("the Holding Company") comprising its Joint Venture ("the Holding Company and its Joint Venture referred to as the "the Group"), for the quarter and year ended 31st March, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/ financial results and other financial information of the Joint Venture and on consideration of management certified financial information of the Joint Venture, these quarterly consolidated financial results as well as the consolidated year to date results:

- i. include the results of the following entities:
 - a) The Indian Wood Products Company Limited.
 - b) Consolidated accounts of Agro & Spice Trading PTE. Ltd along with its subsidiaries.
- ii. Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net Profit, other comprehensive loss and other information of the Group for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its Joint Venture, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of other auditor





S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

(FORMERLY S K AGRAWAL AND CO)

CHARTERED ACCOUNTANTS

LLPIN - AAV-2926

FRN- 306033E/E300272

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902 / 9903 / 9904 / 9905

Website : www.skagrwal.co.in

EMAIL : Info@skagrwal.co.in

referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

The statement has been prepared on the basis of the Consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and of its joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

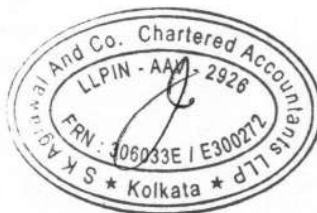
In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group and of its joint ventures are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its joint ventures is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

(FORMERLY S K AGRAWAL AND CO)

CHARTERED ACCOUNTANTS

LLPIN - AAV-2926

FRN- 306033E/E300272

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902 / 9903 / 9904 / 9905

Website : www.skagrawal.co.in

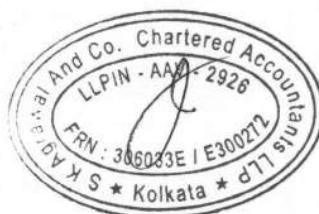
EMAIL : Info@skagrawal.co.in

- identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control'.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors'.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. [If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its joint venture to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN - AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

Other Matters

- a) The consolidated annual financial results include the Company's share of net profit of Rs. 106.81 lakhs and Company's share of other comprehensive loss of Rs. 19.21 lakhs and company's share of total comprehensive income of Rs. 87.60 lakhs for the year ended March 31, 2024, as considered in the Consolidated financial results, in respect of the above said Joint Venture, whose financial statements/ financial information have been audited by other auditor. The above-mentioned joint venture is located outside India whose financial information including his subsidiaries have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's Management has converted the financial information of such joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's Management.

Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular in so far as it relates to the aforesaid Joint Venture are based solely on the report of other auditor and the audit procedures performed by us as stated under Auditor's responsibilities section above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of such auditors.

- b) The accompanying Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S K Agrawal and Co Chartered Accountants LLP

Chartered Accountant

Firm Reg. No.: 306033E/E300272

J K Choudhury

Partner

Membership No: 009367

UDIN- 24009367BKDG0A5984

Place- Kolkata

Dated- 30th May 2024



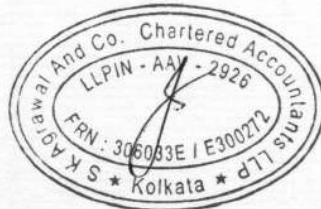
THE INDIAN WOOD PRODUCTS COMPANY LIMITED
CIN: L20101WB1919PLC003557
Regd Office: 9, Brabourne Road, Kolkata - 700 001
Email id: iwpho@iwpkatha.co.in Website: www.iwpkatha.com
Phone: 033 40012813 Fax: 033 - 22426799

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2024

(Rs. In Lacs)

| Particulars | STANDALONE | | | | |
|--|-----------------|-----------------|-----------------|------------------|------------------|
| | Quarter ended | | | Year Ended | |
| | 31.03.2024 | 31.12.2023 | 31.03.2023 | 31.03.2024 | 31.03.2023 |
| | Audited | Unaudited | Audited | Audited | Audited |
| a) Revenue from Operations | 4,857.95 | 4,449.53 | 4,414.69 | 19,173.62 | 18,207.79 |
| b) Other Income | 10.15 | 17.69 | 122.78 | 67.91 | 161.58 |
| Total | 4,868.10 | 4,467.22 | 4,537.47 | 19,241.53 | 18,369.37 |
| Expenditure | | | | | |
| a) Cost of materials consumed | 2,745.78 | 2,854.26 | 2,922.42 | 11,581.48 | 11,305.49 |
| b) Purchase of Stock In Trade | - | - | 115.73 | 73.36 | 125.19 |
| c) (Increase) / decrease in stock in trade | 144.18 | (427.47) | (214.94) | (48.62) | (156.15) |
| d) Employee benefits expense | 542.51 | 633.51 | 489.26 | 2,103.82 | 1,999.61 |
| e) Finance Cost | 222.38 | 202.55 | 140.95 | 842.49 | 678.98 |
| f) Depreciation and amortisation expense | 89.39 | 77.14 | 66.50 | 320.81 | 329.81 |
| g) Other Expenses | 1,011.33 | 1,056.52 | 957.64 | 4,042.29 | 3,905.45 |
| Total | 4,755.57 | 4,396.51 | 4,477.56 | 18,915.63 | 18,188.38 |
| Profit for the period before exceptional Items/Tax | 112.53 | 70.71 | 59.91 | 325.90 | 180.99 |
| Exceptional Item | - | - | - | - | - |
| Profit before tax | 112.53 | 70.71 | 59.91 | 325.90 | 180.99 |
| Tax Expense - Current | 46.50 | 19.04 | 20.78 | 101.54 | 51.26 |
| - Deferred Tax | (29.64) | (1.65) | 2.55 | (34.65) | (8.28) |
| Net Profit(+)/Loss(-) after tax (3-4) | 95.67 | 53.32 | 36.58 | 259.01 | 138.01 |
| Other Comprehensive Income | | | | | |
| A (i) Items that will not be reclassified to profit or loss | | | | | |
| (ii) Remeasurement of net defined benefit liability | (99.86) | 3.36 | (28.62) | (89.77) | 12.81 |
| (iii) Equity instruments through other comprehensive income, net | - | - | - | - | - |
| (iv) Income tax on the above items | 25.13 | (0.85) | 7.21 | 22.59 | (3.22) |
| Total other comprehensive income/(loss), net of tax | (74.73) | 2.51 | (21.41) | (67.18) | 9.59 |
| Total comprehensive income for the period | 20.94 | 55.83 | 15.17 | 191.83 | 147.60 |
| Paid-up Equity Share Capital (Face Value Rs.2/- per share) | 1,279.75 | 1,279.75 | 1,279.75 | 1,279.75 | 1,279.75 |
| Reserves excluding Revaluation Reserve | - | - | - | 34,303.68 | 34,143.85 |
| Earnings Per Share (EPS) (not to be annualised) | | | | | |
| a) Basic & Diluted EPS (Rs/ share in actuals) | 0.15 | 0.08 | 0.06 | 0.40 | 0.22 |

Place : Kolkata
Date: 30.05.2024



By Order of the Board

Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)

Statement of Assets and Liabilities as at March 31, 2024

(Rs. In lacs)

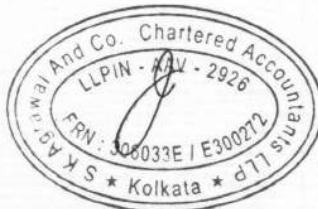
| Particulars | STANDALONE | |
|--|------------------|------------------|
| | 31.03.2024 | 31.03.2023 |
| | AUDITED | AUDITED |
| Assets | | |
| Non-Current Assets | | |
| a) Property, Plant and Equipment | 37,914.62 | 38,129.08 |
| b) Capital Work-in-Progress | 29.51 | 9.83 |
| c) Right to use assets | 322.40 | 378.72 |
| d) Financial Assets | | |
| i) Investments | 931.86 | 931.86 |
| ii) Other Financial Assets | 64.33 | 63.31 |
| e) Othr Non-Current Assets | 273.81 | 276.70 |
| | 39,536.53 | 39,789.50 |
| Current Assets | | |
| a) Inventories | 6,730.01 | 6,192.13 |
| b) Financial Assets | | |
| i) Trade Receivable | 4,964.52 | 4,408.36 |
| ii) Cash and Cash Equivalent | 159.29 | 401.44 |
| iii) Bank Balances other than (ii) above | 29.48 | 29.35 |
| iv) Loans | 26.30 | 23.79 |
| v) Other Fianacial Assets | 2.58 | 20.86 |
| c) Current Tax Asset (Net) | 37.84 | 15.01 |
| d) Other Current Assets | 1,893.34 | 2,291.66 |
| | 13,843.36 | 13,382.60 |
| Total Assets | 53,379.89 | 53,172.10 |
| Equity and Liabilities | | |
| a) Equity Share Capital | 1,279.75 | 1,279.75 |
| b) Other Equity | 34,303.68 | 34,143.85 |
| | 35,583.43 | 35,423.60 |
| Liabilities | | |
| Non-Current Liabilities | | |
| a) Financial Borrowing | | |
| i) Borrowing | 380.26 | 688.24 |
| ii) Lease Liabilities | 99.84 | 145.00 |
| iii) Others | 3.00 | 4.25 |
| b) Deferred Tax Liabilities (Net) | 7,353.52 | 7,410.76 |
| c) Provision | 57.78 | 24.05 |
| d) Other Non-Current Liabilities | 330.00 | 150.00 |
| | 8,224.40 | 8,422.30 |
| Current Liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowing | 7,248.61 | 7,028.90 |
| ii) Lease Liabilities | 45.16 | 56.47 |
| iii) Trade Payables | | |
| Total outstanding dues of micro enterprise and small enterprise | - | - |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 1,398.59 | 1,479.83 |
| iv) Others | 184.29 | 201.69 |
| b) Provisions | 82.11 | 32.14 |
| c) other Current Liabilities | 613.30 | 527.17 |
| | 9,572.06 | 9,326.20 |
| Total Equity and Liabilities | 53,379.89 | 53,172.10 |

Place : Kolkata
Date: 30.05.2024



By Order of the Board

Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)

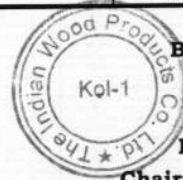


Statement of Standalone Cash Flow for the Year ended on March 31, 2024

(₹ in Lakhs)

| Particulars | Year Ended 31.03.2024 | | Year Ended 31.03.2023 | |
|---|-----------------------|-------------------|-----------------------|-----------------|
| | Audited | | Audited | |
| A) CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net profit before tax | | 325.90 | | 180.99 |
| Adjustment for | | | | |
| Depreciation | 320.81 | | 329.81 | |
| Interest Cost | 842.49 | | 678.98 | |
| Interest Received | (0.20) | | (0.28) | |
| Liabilities no longer required written back | (27.86) | | (122.87) | |
| Provision under expected credit loss | 0.56 | | 4.56 | |
| Unrealised Foreign Exchange Loss/(Gain) | (30.37) | | 1.02 | |
| Loss / (Gain) on Sale of Property Plant & Equipment | 6.38 | | 5.20 | |
| Loss / (Gain) on sale of Investment | - | 1,111.81 | - | 896.42 |
| Operating Profit/(Loss) before working capital changes | | 1,437.71 | | 1,077.41 |
| Adjustment for | | | | |
| Trade and Other Receivables | (146.80) | | (803.77) | |
| Inventories | (537.88) | | (63.46) | |
| Trade and Other Payables | 253.23 | (431.45) | 945.90 | 78.67 |
| Cash generated for operations | | 1,006.26 | | 1,156.08 |
| Direct Tax Paid | | (124.37) | | (26.73) |
| Cash Flow before Exceptional Items | | 881.89 | | 1,129.35 |
| Exceptional Items | | - | | - |
| NET CASH FLOW FROM OPERATING ACTIVITIES | | 881.89 | | 1,129.35 |
| B) CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Investment in shares | | - | | - |
| Purchase of Fixed Assets | | (125.53) | | (280.59) |
| Sale of Fixed Assets | | 18.97 | | 32.06 |
| NET CASH USED IN INVESTING ACTIVITIES | | (106.56) | | (248.53) |
| C) CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Proceeds from Borrowings | | 292.24 | | 771.66 |
| Repayment of Borrowings | | (380.51) | | (511.87) |
| Repayment of Lease liabilities | | (56.47) | | (55.02) |
| Dividend / Dividend tax paid | | (32.13) | | (32.05) |
| Interest paid | | (840.48) | | (674.60) |
| NET CASH USED IN FINANCING ACTIVITIES | | (1,017.35) | | (501.88) |
| NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C) | | (242.02) | | 378.94 |
| CASH AND CASH EQUIVALENTS AT START OF THE YEAR | | 430.79 | | 51.85 |
| AT CLOSE OF THE YEAR | | 188.77 | | 430.79 |

Place : Kolkata
Date: 30.05.2024



By Order of the Board

Krishna Kumar Mohta
Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)



THE INDIAN WOOD PRODUCTS COMPANY LIMITED
CIN: L20101WB1919PLC003557
Regd Office: 9, Brabourne Road, Kolkata - 700 001
Email id: iwpho@iwpkatha.co.in Website: www.iwpkatha.com
Phone: 033 40012813 Fax: 033 - 22426799

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in Lacs)

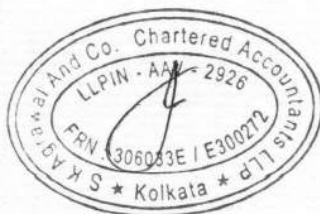
| Particulars | CONSOLIDATED | | | | |
|---|-----------------|-----------------|-----------------|------------------|------------------|
| | Quarter ended | | | Year Ended | |
| | 31.03.2024 | 31.12.2023 | 31.03.2023 | 31.03.2024 | 31.03.2023 |
| | Audited | Unaudited | Audited | Audited | Audited |
| a) Revenue from Operations | 4,857.95 | 4,449.53 | 4,414.69 | 19,173.62 | 18,207.79 |
| b) Other Income | 10.15 | 17.69 | 122.78 | 67.91 | 161.58 |
| Total | 4,868.10 | 4,467.22 | 4,537.47 | 19,241.53 | 18,369.37 |
| Expenditure | | | | | |
| a) Cost of materials consumed | 2,745.78 | 2,854.26 | 2,922.42 | 11,581.48 | 11,305.49 |
| b) Purchase of Stock in Trade | - | - | 115.73 | 73.36 | 125.19 |
| c) (Increase) / decrease in stock in trade | 144.18 | (427.47) | (214.94) | (48.62) | (156.15) |
| d) Employee benefits expense | 542.51 | 633.51 | 489.26 | 2,103.82 | 1,999.61 |
| e) Finance Cost | 222.38 | 202.55 | 140.95 | 842.49 | 678.98 |
| f) Depreciation and amortisation expense | 89.39 | 77.14 | 66.50 | 320.81 | 329.81 |
| g) Other Expenses | 1,011.33 | 1,056.52 | 957.64 | 4,042.29 | 3,905.45 |
| Total | 4,755.57 | 4,396.51 | 4,477.56 | 18,915.63 | 18,188.38 |
| Share of Profit/ (Loss) of Joint Venture | 44.52 | 8.49 | (3.44) | 106.81 | 45.62 |
| Profit for the period before exceptional Items/Tax | 157.05 | 79.20 | 56.47 | 432.71 | 226.61 |
| Exceptional Item | - | - | - | - | - |
| Profit before tax | 157.05 | 79.20 | 56.47 | 432.71 | 226.61 |
| Tax Expense - Current | 46.50 | 19.04 | 20.78 | 101.54 | 51.26 |
| - Deferred Tax | (29.64) | (1.65) | 2.55 | (34.65) | (8.28) |
| Net Profit(+)/Loss(-) after tax (3-4) | 140.19 | 61.81 | 33.14 | 365.82 | 183.63 |
| Other Comprehensive Income | | | | | |
| A (i) Items that will not be reclassified to profit or loss | | | | | |
| (ii) Remeasurement of net defined benefit liability | (99.86) | 3.36 | (28.62) | (89.77) | 12.81 |
| (iii) Share of other comprehensive income through Joint Venture | (19.21) | - | (8.25) | (19.21) | (8.25) |
| (iv) Equity instruments through other comprehensive income, net | - | - | - | - | - |
| (v) Income tax on the above items | 25.13 | (0.85) | 7.21 | 22.59 | (3.22) |
| Total other comprehensive income/(loss), net of tax | (93.94) | 2.51 | (29.66) | (86.39) | 1.34 |
| Total comprehensive income for the period | 46.25 | 64.32 | 3.48 | 279.43 | 184.97 |
| Paid-up Equity Share Capital (Face Value Rs.2/- per share) | 1,279.75 | 1,279.75 | 1,279.75 | 1,279.75 | 1,279.75 |
| Reserves excluding Revaluation Reserve | - | - | - | 34,245.77 | 33,998.34 |
| Earnings Per Share (EPS) (not to be annualised) | | | | | |
| a) Basic & Diluted EPS (Rs/ share in actuals) | 0.22 | 0.10 | 0.05 | 0.57 | 0.29 |



By Order of the Board

Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)

Place : Kolkata
Date: 30.05.2024

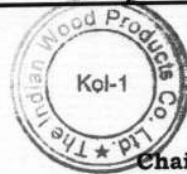


Statement of Consolidated Assets and Liabilities as at March 31, 2024

(Rs. In lacs)

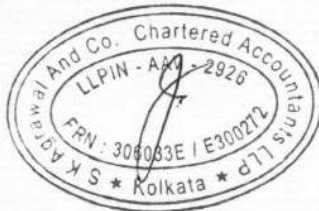
| Particulars | CONSOLIDATED | |
|--|------------------|------------------|
| | 31.03.2024 | 31.03.2023 |
| | AUDITED | AUDITED |
| Assets | | |
| Non-Current Assets | | |
| a) Property, Plant and Equipment | 37,914.62 | 38,129.08 |
| b) Capital Work-in-Progress | 29.51 | 9.83 |
| c) Right to use assets | 322.40 | 378.72 |
| d) Financial Assets | | |
| i) Investments | 873.95 | 786.35 |
| ii) Other Financial Assets | 64.33 | 63.31 |
| e) Othr Non-Current Assets | 273.81 | 276.70 |
| | 39,478.62 | 39,643.99 |
| Current Assets | | |
| a) Inventories | 6,730.01 | 6,192.13 |
| b) Financial Assets | | |
| i) Trade Receivable | 4,964.52 | 4,408.36 |
| ii) Cash and Cash Equivalent | 159.29 | 401.44 |
| iii) Bank Balances other than (ii) above | 29.48 | 29.35 |
| iv) Loans | 26.30 | 23.79 |
| v) Other Fianacial Assets | 2.58 | 20.86 |
| c) Current Tax Asset (Net) | 37.84 | 15.01 |
| d) Other Current Assets | 1,893.34 | 2,291.66 |
| | 13,843.36 | 13,382.60 |
| Total Assets | 53,321.98 | 53,026.59 |
| Equity and Liabilities | | |
| a) Equity Share Capital | 1,279.75 | 1,279.75 |
| b) Other Equity | 34,245.77 | 33,998.34 |
| | 35,525.52 | 35,278.09 |
| Liabilities | | |
| Non-Current Liabilities | | |
| a) Financial Borrowing | | |
| i) Borrowing | 380.26 | 688.24 |
| ii) Lease Liabilities | 99.84 | 145.00 |
| iii) Others | 3.00 | 4.25 |
| b) Deferred Tax Liabilities (Net) | 7,353.52 | 7,410.76 |
| c) Provision | 57.78 | 24.05 |
| d) Other Non-Current Liabilities | 330.00 | 150.00 |
| | 8,224.40 | 8,422.30 |
| Current Liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowing | 7,248.61 | 7,028.90 |
| ii) Lease Liabilities | 45.16 | 56.47 |
| iii) Trade Payables | | |
| Total outstanding dues of micro enterprise and small enterprise | - | - |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 1,398.59 | 1,479.83 |
| iv) Others | 184.29 | 201.69 |
| b) Provisions | 82.11 | 32.14 |
| c) Current Tax Liabilities (Net) | - | - |
| d) other Current Liabilities | 613.30 | 527.17 |
| | 9,572.06 | 9,326.20 |
| Total Equity and Liabilities | 53,321.98 | 53,026.59 |

Place : Kolkata
Date: 30.05.2024



By Order of the Board

Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)



Statement of Consolidated Cash Flow for the Year ended March 31, 2024

(₹ in Lakhs)

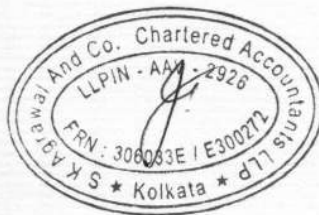
| Particulars | Year Ended 31.03.2024 | | Year Ended 31.03.2023 | |
|---|-----------------------|-------------------|-----------------------|-----------------|
| | Audited | | Audited | |
| A) CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net profit before tax | | 432.71 | | 226.61 |
| Adjustment for | | | | |
| Depreciation | 320.81 | | 329.81 | |
| Interest Cost | 842.49 | | 678.98 | |
| Interest Received | (0.20) | | (0.28) | |
| Liabilities no longer required written back | (27.86) | | (122.87) | |
| Provision under expected credit loss | 0.56 | | 4.56 | |
| Unrealised Foreign Exchange Loss/(Gain) | (30.37) | | 1.02 | |
| Loss / (Gain) on Sale of Property Plant & Equipments | 6.38 | | 5.20 | |
| Loss / (Gain) on sale of Investment | | 1,111.81 | | 896.42 |
| Operating Profit/(Loss) before working capital changes | | 1,544.52 | | 1,123.03 |
| Adjustment for | | | | |
| Trade and Other Receivables | (146.80) | | (803.77) | |
| Inventories | (537.88) | | (63.46) | |
| Trade and Other Payables | 253.23 | (431.45) | 945.90 | 78.67 |
| Cash generated for operations | | 1,113.07 | | 1,201.70 |
| Direct Tax Paid | | (124.37) | | (26.73) |
| Cash Flow before Exceptional Items | | 988.70 | | 1,174.97 |
| Exceptional Items | | - | | - |
| NET CASH FLOW FROM OPERATING ACTIVITIES | | 988.70 | | 1,174.97 |
| B) CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Investment in shares | | (106.81) | | (45.62) |
| Purchase of Fixed Assets | | (125.53) | | (280.59) |
| Sale of Fixed Assets | | 18.97 | | 32.06 |
| NET CASH USED IN INVESTING ACTIVITIES | | (213.37) | | (294.15) |
| C) CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Proceeds from Borrowings | | 292.24 | | 771.66 |
| Repayment of Borrowings | | (380.51) | | (511.87) |
| Repayment of Lease Liabilities | | (56.47) | | (55.02) |
| Dividend / Dividend tax paid | | (32.13) | | (32.05) |
| Interest paid (Net) | | (840.48) | | (674.60) |
| NET CASH USED IN FINANCING ACTIVITIES | | (1,017.35) | | (501.88) |
| NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C) | | (242.02) | | 378.94 |
| CASH AND CASH EQUIVALENTS AT START OF THE YEAR | | 430.79 | | 51.85 |
| CASH AND CASH EQUIVALENTS AT CLOSE OF THE YEAR | | 188.77 | | 430.79 |

Place : Kolkata
Date:- 30.05.2024



By Order of the Board

Krishna Kumar Mohta
Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)



- 1) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2024 at Kolkata.
- 2) The Consolidated results has been prepared in accordance to Equity Method as per Ind AS and includes our share of Profit in the Joint Venture Company i.e. M/s Agro and Spice Trading Pte Ltd, Singapore and its subsidiaries and the results of the Joint Venture Company for the quarter ended December 31, 2023 have been approved by the Company's Board of Directors but have not been subject to Audit or Review.
- 3) For the Financial Year 2023 -24, the Board has recommended a dividend of ~~Rs. 0.10~~ Per Shares subject to the approval of the shareholders in the ensuing Annual General Meeting.
- 4) In FY 2022-23, the Company has stopped production of Spices, and the full operation of the Spice Division has been officially closed during the year.
- 5) The figures for the quarter ended March 31, 2024 represents the derived figures between the audited figures in respect of the year ended March 31, 2024 and the unaudited published period to date figures upto December 31, 2023, which was subject to a limited review.
- 6) The previous period figures have been regrouped/rearranged wherever necessary.

Place : Kolkata
Date: 30.05.2024



By Order of the Board

Krishna Kumar Mohta

Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)





THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

Annexure II

Date: 30.05.2024

To
The General Manager
Listing Operation
BSE Limited, PJ Tower
Dalal Street,
Mumbai- 400001

Scrip Code: 540954

**Sub: Declaration Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India
(Listing Obligation and Disclosure Requirement), 2015**

Dear Sir,

I, Krishna Kumar Mohta, Chairman and Managing Director of M/s. The Indian Wood Products Company Limited (CIN: - L20101WB1919PLC003557) having its Registered Office at Bombay Mutual Building, 9 Brabourne Road, 7th Floor, Kolkata - 700001 hereby declare that the Statutory Auditor of the Company M/s. S K Agrawal & Co. Chartered Accountants LLP (Firm Registration No. 306033E/E300272) has issued Audit Report with Unmodified Opinion on the Audited Financial Results and Statement of the Company (Standalone & Consolidated) for the year ended on 31st March 2024.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements), 2015, read with the Circular(s)/notification(s) issued by the Securities and Exchange Board of India in this connection from time to time.

Yours Sincerely

For The Indian Wood Products Co Ltd

Krishna Kumar Mohta
Chairman and Managing Director
DIN: 00702306

IWP

THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

Annexure III/A

COMPOSITION OF COMMITTEE OF BOARD

A. Audit Committee

| Sr. No | Name of Director | Category | Designation |
|--------|-------------------------|-------------|---|
| 1 | Sanjay Kumar Maheswary | Chairperson | Independent Director |
| 2 | Rajendra Prasad Chetani | Member | Non-Executive- Non-Independent Director |
| 3 | Surendra Bagri | Member | Independent Director |

B. Nomination & Remuneration Committee

| Sr. No | Name of Director | Category | Designation |
|--------|-------------------------|-------------|---|
| 1 | Sanjay Kumar Maheswary | Chairperson | Independent Director |
| 2 | Rajendra Prasad Chetani | Member | Non-Executive- Non-Independent Director |
| 3 | Surendra Bagri | Member | Independent Director |

C. Stakeholder Relationship Committee

| Sr. No | Name of Director | Category | Designation |
|--------|-------------------------|-------------|---|
| 1 | Rajendra Prasad Chetani | Chairperson | Non-Executive- Non-Independent Director |
| 2 | Bharat Mohta | Member | Whole Time Director |
| 3 | Sanjay Kumar Maheswary | Member | Independent Director |
| 4 | Sumant Mimani | Member | Independent Director |



THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

Annexure III/B

Information as Required Under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

Mr. Vinod Kumar Maheswary (DIN 02659320)

| Sr. No | Particulars | Description |
|---|---|--|
| 1. | Reason for Change | Mr. Vinod Kumar Maheswary (Din 02659320) has resigned, with effect from the close of business hours on 30 th May 2024, as Independent Director of the Company due to old age and health issue |
| 2. | Date of Cessation | Close of business hours on 30 th May 2024 |
| 3. | Brief Profile | NA |
| 4. | Disclosure of relationship between Directors | NA |
| 5. | Information as required under BSE Circular No LIST/COM/14/2018-19 dated June 20, 2018 | NA |
| Additional information in case of resignation of an Independent Director | | |
| 1. | Letter of Resignation along with detailed for resignation | Enclosed herewith as Annexure III/C |
| 2. | Names of Listed entities in which the resigning director hold directorships indicating the category of directorship and membership of board committee, if any | Directorship & Committee Membership in other listed Entity- NIL |
| 3. | The Independent Director shall, along with the detailed reasons, along provide a confirmation that there is no other material reasons other than those provided | Mr. Vinod Kumar Maheswary (DIN 02659320) has confirmed that there are no material reasons for his resignation other than those mentioned in the resignation letter i.e due to old age and health issue |

VINOD KUMAR MAHESHWARY

19 HOSPITAL ROAD EAST, SOUTH PURBANCHAL, KOLKATA - 700078

Date: 30/05/2024

To,
The Board of Directors
The Indian Wood Products Co. Ltd
9, Brabourne Road, 7th Floor
Kolkata- 700 001

Accepted.
30/5/24

Dear Board Member's

Sub: - Resignation from the office of director.

As you all are aware that, I am finding it difficult to devote time due to my old age and health issue. Thus, I hereby tender my resignation from the office of the Independent Director of the Company with effect from the close of business hours on 30th May 2024. Consequently, I will also be stepping down as a Member of the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee of the Company.

Further, I take this opportunity to thank the Board for their support and guidance during my tenure.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

Thanking You,

Yours Faithfully

Vinod Kumar Maheshwary
Vinod Kumar Maheshwary
Din; 02659320



THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

Annexure IV

| Sr No. | Particulars | Secretarial Auditor | Internal Auditor |
|--------|--|---|--|
| 1 | Name of Auditor | M Shahnawaz & Associates, Company Secretaries | Pawan Suman & Co |
| 2 | Reason for Change viz. appointment, resignation, removal, death or otherwise | Re-appointment of Secretarial Auditor | Re-appointment as Internal Auditor |
| 3. | Date of appointment/Cessation (as applicable) & term of appointment | Board of Directors at its meeting held on 30 th May 2024, has re-appointed M/s. M Shahnawaz & Associates, as the Secretarial Auditor of the Company to conduct Secretarial Audit for Financial Year 2024-25 | Board of Directors at its meeting held on 30 th May 2024, has re-appointed M/s. Pawan Suman & Co, as the Internal Auditor of the Company to conduct Internal Audit for the Financial Year 2024-25 |
| 4 | Brief Profile (in case of Appointment) | M/s . Pawan Suman & Co is a firm of Practicing Chartered Accountants established in the year 2000 providing services in the field of Consultancy in Income Tax Matter, GST, and related matters and doing the Internal Audit as well as Statutory Audit for last 20 year. | M/s. M Shahnawaz & Associates is a firm of Practicing Company Secretaries, established in 2015, providing consultancy services in the field of Corporate Law Compliance mainly SEBI Regulations, FEMA, Companies Act and NBFC for more than 9 years. The Firm is led by CS Md Shahnawaz having more than 16 years of experience in Corporate Law Compliances |