

SUDAL INDUSTRIES LIMITED



Corporate Office: 26A Nariman Bhavan, 227 Nariman Point, Mumbai 400 021. (INDIA) • Phone: 91-22-22023845, 61577100 - 119
• Fax: 91-22-22022893 • E-Mail: mumbai@sudal.co.in • www.sudal.co.in

February 13, 2024

To

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Tower,

Dalal Street,

Mumbai – 400 001

Scrip Code: 506003

Dear Sir/Madam,

Sub.: Newspaper publication of Un-Audited Financial Results

Pursuant to Regulation 47 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of newspaper advertisement with respect to the Un-Audited Financial Results for the quarter and nine months ended December 31, 2023, published in following newspapers:

1. Business Standard on February 13, 2024;
2. Prathakal Marathi on February 13, 2024.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For **SUDAL INDUSTRIES LIMITED**

Sudarshan Shriram Chokhani

Managing Director

DIN: 00243355

SUDAL INDUSTRIES LIMITED						
CIN:L21541MH1979PLC021541						
Registered office : A-5, MIDC, Ambad Industrial Area, Nashik - 422 011.						
Corporate office: 26A, Nariman Bhavan, 227 Nariman Point, Mumbai - 400 021.						
Unaudited Financial Results for the Quarter and Nine Months Period Ended December 31, 2023						
Particulars	Quarter Ended		Nine Months Ended		Year Ended	
	December 31, 2023	September 30, 2023	December 31, 2022	September 30, 2022	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	3,325.71	3,806.08	3,809.57	10,930.78	12,126.29	16,170.72
Net Profit / (Loss) from ordinary activities before tax and exceptional items and extraordinary items	(17.78)	110.18	(802.80)	(537.70)	(1,965.47)	(3,089.66)
Net Profit / (Loss) from ordinary activities before tax after exceptional items and extraordinary items	(17.78)	12,651.15	(1,050.76)	12,003.27	(2,213.63)	(3,337.82)
Net Profit / (Loss) from ordinary activities after tax, exceptional items and extraordinary items	(17.78)	12,651.15	(1,050.76)	12,003.27	(2,213.63)	(3,337.82)
Total Comprehensive Income for the period	(17.78)	12,651.15	(1,050.76)	12,003.27	(2,213.63)	(3,337.82)
Equity Share Capital (Face value of Rs. 10 each)	836.78	836.78	736.78	836.78	736.78	736.78
Other Equity excluding revaluation reserve as per the latest audited balance sheet	-	-	-	-	-	(11,029.70)
Earnings Per Share of Rs. 10 each for continuing operations	(0.21)	162.59	(14.26)	148.59	(30.04)	(45.30)
Basic & Diluted	(0.21)	162.59	(14.26)	148.59	(30.04)	(45.30)

Notes:
The Company's Prepackaged Insolvency Resolution Plan (PIRP) was approved by Hon'ble NCLT, Mumbai vide its Order dated August 10, 2023. Consequently, the Company has written back liabilities aggregating to Rs. 12540.97 lakhs in the last quarter and disclosed the same as exceptional items in the previous quarter ended September 30, 2023 and nine months period ended December 31, 2023. Through, the Company has been continuously incurring losses over last several years, in view of the aforesaid settlement and expected better operational performance in future. The management believes that it is appropriate to prepare these financial statements on a going concern basis.

One of the unsecured lender of Rs. 1243.39 lakhs (as mentioned in the aforesaid NCLT Order) filed an appeal before the Hon'ble National Company Law Appellate Tribunal (NCLAT), Delhi praying for reversal of the aforesaid Resolution. The Company expects a favourable outcome in this regard in view of regulatory compliance under the Insolvency and Bankruptcy Code 2016.

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on stock exchange website www.bseindia.com and on the Company's website www.sudal.co.in

For and on behalf of the Board
For Sudal Industries Limited
Sd/-
M.V. Ashar
Whole Time Director
DIN : 06829024
Place : Mumbai
Date : February 12, 2024

Valson Industries Limited						
MANUFACTURER OF ART SILK SYNTHETIC YARN						
AN ISO 9001 CERTIFIED COMPANY						
CIN No. L17110MH1983PLC030117						
REGD.OFFICE : 28, Bldg No. 6, Mittal Industrial Estate, Sir M. V. Road, Andheri (E), Mumbai 400059.						
Phone No : 40661000 Fax : 91-022-40661199 Email : pritesh@valsonindia.com						
Website: www.valsonindia.com						

Statement of Unaudited Financial Results for the Quarter and Nine month Ended 31/12/2023
(Rs. in Lakhs)

Particulars	Quarter Ending	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
Total Income from Operations (net)	2,926.27	3,456.88	9,701.85	9,819.91	13,096.22
Net Profit / (Loss) from ordinary activities after tax	16.74	38.59	79.81	(21.23)	1.80
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	16.74	38.59	79.81	(21.23)	1.80
Equity Share Capital	766.08	766.08	766.08	766.08	766.08
Reserve (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	-	-	-	-	1820.83
Earnings Per Share (before extraordinary items) (of Rs. 10/- each):					
(a) Basic	0.22	0.50	1.04	(0.28)	0.02
(b) Diluted	0.22	0.50	1.04	(0.28)	0.02
Earnings Per Share (after extraordinary items) (of Rs. 10/- each):					
(a) Basic	0.22	0.50	1.04	(0.28)	0.02
(b) Diluted	0.22	0.50	1.04	(0.28)	0.02

Notes:
The above is an extract of the detailed format of quarter ended 31st December 2023 unaudited financial results filed with the Stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange website (www.bseindia.com) and company website (www.valsonindia.com).

For Valson Industries Ltd.
Sd/-
Suresh N. Mudreja
Chairman & Managing Director
Place : Mumbai
Date : 12th February, 2024

Siti Networks Limited						
Regd. Office: Unit No. 38, 1st Floor, Madhu Industrial Estate, Pandurang Budhkar Marg, Worli, Mumbai 400013						
Tel.: +91 22 43605555 Email: csandlegal@siti.esselgroup.com CIN: L64200MH2006PLC160733 Website: www.sitinetworks.com						
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023						
Particulars	Quarter ended			Half Year ended		
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
Total Income from Operations	3,121.15	3,219.76	3,416.61	6,340.91	6,723.43	13,453.49
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(849.87)	(985.38)	(664.47)	(1,835.24)	(1,439.63)	(3,062.73)
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(849.87)	(985.38)	(664.47)	(1,835.24)	(1,439.63)	(3,143.24)
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(839.65)	(971.09)	(681.55)	(1,810.73)	(1,454.69)	(3,154.40)
Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after Tax) and other Comprehensive Income (after Tax)	(838.24)	(969.68)	(680.75)	(1,807.91)	(1,453.09)	(3,145.61)
Paid Up Equity Share Capital (Face value of Re.1/- per share)	872.05	872.05	872.05	872.05	872.05	872.05
Earning Per Share (before Extraordinary Items) (of Rs.1/- each) Basic and Diluted (Rs) (not annualised)	(0.96)	(1.11)	(0.78)	(2.08)	(1.67)	(3.62)
Earning Per Share (after Extraordinary Items) (of Rs.1/- each) Basic and Diluted (Rs) (not annualised)	(0.96)	(1.11)	(0.78)	(2.08)	(1.67)	(3.62)

Notes:
1. Siti Networks Limited ("the Company" or "the Holding Company"), its subsidiaries (collectively referred to as "the Group"), its associates and joint ventures, predominantly operate in a single business segment of cable and broadband distribution only in India. The aforesaid is in line with the way operating results are reviewed and viewed by the chief operating decision maker(s) and hence there are no additional disclosures required to be furnished in terms of Indian Accounting Standard 108 - Operating Segments.
2. The Company is undergoing Corporate Insolvency Resolution Process (CIRP) pursuant to order dated 22 February 2023 ("Admission Order") passed by Hon'ble National Company Law Tribunal ("NCLT"), Mumbai, under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code"/"IBC"). By the Admission Order, Mr. Rohit Mehra was appointed as the interim Resolution Professional of the Company. The Admission Order was challenged by one of the Directors (powers suspended) of the Company before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") in an appeal. By order dated 7 March 2023 ("Stay Order"), the Hon'ble NCLAT issued notice in the Appeal and passed an interim order staying the operation of the Admission Order. Pursuant to the Stay Order, the control and management of the Company was handed back to the Directors (powers suspended) of the Company by the interim Resolution Professional. By order dated 10 August 2023, the Hon'ble NCLAT dismissed the appeal, along with all interim applications ("NCLAT Final Order") and upheld the Admission Order reinstating the CIRP of the Company. Mr. Rohit Mehra was subsequently confirmed as the Resolution Professional of the Company by the committee of creditors.
3. Further, a moratorium in terms of Section 14 of the IBC is in force with respect to the affairs of the Company during its ongoing CIRP.
4. The standalone financial results for the quarter and six months ended 30 September 2023 have been prepared and signed by the Resolution Professional (RP) while exercising the powers of Board of Directors of the Company which has been conferred upon him in terms of the provisions of Section 17 of the Insolvency and Bankruptcy Code 2016.
5. The above results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July 2016 and other accounting principles generally accepted in India.
6. The Statutory Auditors have expressed disclaimer of conclusion in the limited review report in respect of the standalone and consolidated financial results for the quarter and six months ended 30 September 2023.
7. The Company has incurred a net loss (including other comprehensive income) of ₹ 710.99 million and ₹ 1,548.05 million during the quarter and six months ended 30 September 2023 respectively, and as of that date, the Company's accumulated losses amount to ₹ 27,970.89 million resulting in a negative net worth of ₹ 8,118.50 million and its current liabilities exceeded its current assets by ₹ 16,082.49 million resulting in negative working capital. Further, the Group has incurred a net loss of (including other comprehensive income) ₹ 838.24 million and ₹ 1,807.91 million during the quarter and six months ended 30 September 2023 respectively, and as of that date, the Group's accumulated losses amount to ₹ 26,354.96 million resulting in a negative net worth of ₹ 9,421.85 million and its current liabilities exceeded its current assets by ₹ 15,730.03 million resulting in negative working capital. Accordingly, there exists a material uncertainty about the Company's ability to continue as a going concern since the future of the Company/Group is dependent upon the successful implementation of the Resolution plan. Since the CIRP is currently in progress, as per the Code, it is required that the Company be managed as a going concern during the CIRP period. The standalone and consolidated financial information has been prepared assuming going concern basis of accounting, although there exists material uncertainty about the Company's/Group's ability to continue as going concern since the same is dependent upon the successful implementation of a resolution plan approved by NCLT.
8. Pursuant to the commencement of CIRP of the Company under Insolvency and Bankruptcy Code, 2016, the Resolution Professional has begun to receive claims from financial creditors, operational creditors, employees and other creditors as on 22 February 2023 and if any changes/updates which have happened during the stay period on CIRP upto 10 August 2023, the financial creditors have submitted claims amounting to ₹ 12,060.33 million as on 10 August 2023, out of which ₹ 11,292.65 million have been admitted by the Resolution Professional. The operational creditors, employees and other creditors have submitted claims amounting to ₹ 8,118.50 million on 10 August 2023, out of which ₹ 5,672.28 million have been admitted by the Resolution Professional.
9. Pursuant to the commencement of CIRP of the Company under Insolvency and Bankruptcy Code, 2016, certain information including the minutes of meetings of the Committee of Creditors ("CoC") held on various dates, and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the member of CoC members and Hon'ble NCLT. However, the stock exchanges have been informed about the outcome of the meeting and the same was released to the public as public announcement.
10. During the six months ended 30 September 2023, the bank and financial institutions exercising their rights under various facility agreements have received an amount of ₹ 1,230.00 million from the Company's bank account against the borrowings which have been classified as non-performing asset (NPA). Due to non-availability of confirmations from certain lenders, the Company has adjusted such amounts, with the liability for "Principal Outstanding" on borrowings in the books of accounts.
11. As on 30 September 2023, the Company and some of its subsidiaries has defaulted in repayment of bank loans and accounts have been classified as Non-Performing Assets (NPA) by the lenders under the Consortium. The Company/subsidiaries have not provided for additional and penal interest as part of finance cost in terms with conditions put forth in arrangements entered into between the banks & financial institutions with the Company and in accordance with the requirements of Ind AS 109, Financial Instruments.
12. Exceptional items in the standalone financial results include the following: (a) During the quarter ended 30 June 2023 and six months ended 30 September 2023, diminution in the value of investments in subsidiaries amounting to ₹ 53.20 million was booked. (b) During the year ended 31 March 2023, diminution in the value of investments in subsidiaries amounting to ₹ 346.20 million was booked. The total impact of (1) (a) and (b) above on the standalone financial results for the quarter ended 30 June 2023 and six months ended 30 September 2023 amounts to ₹ 53.20 million and for year ended 31 March 2023 amounts to ₹ 346.20 million. However, there was no exceptional items in quarter and six months ended 30 September 2022 and quarter ended 30 September 2021.
13. Exceptional items in the consolidated financial results include the following: (a) During the year ended 31 March 2023, provision of expected credit loss on old balances, in respect of one subsidiary, amounting to ₹ 19.80 million was booked as well as old advances written off, in respect of two subsidiaries, amounting to ₹ 60.71 million. The total impact of (1) (a) above on the consolidated financial results for the quarter ended 30 September 2023, quarter ended 30 June 2023 and quarter ended 30 September 2022 and six months ended 30 September 2023 and year ended 31 March 2023 amounts to ₹ Nil million, ₹ Nil million, ₹ Nil million, ₹ Nil million and ₹ 80.51 million respectively.
14. For the quarter ended 30 June 2023, for quarter and six months ended 30 September 2023, for quarter and six months ended 30 September 2022 and for year ended 31 March 2023, the "Subscription income" included in the "Revenue from operations" in these financial results, inter alia, includes the amounts payable to the broadcasters towards their share in relation to the pay channels subscribed by the customers. The aforesaid corresponding amounts (i.e. Broadcaster's share) has also been presented as an expense in these financial results. The said amounts are ₹ 898.92 million, ₹ 759.57 million, ₹ 1,658.49 million, ₹ 839.54 million, ₹ 1,630.50 million and ₹ 3,284.54 million for quarter ended 30 June 2023, for quarter and six months ended 30 September 2023, for quarter and six months ended 30 September 2022 and for year ended 31 March 2023 respectively in the standalone financial results and ₹ 2,087.67 million, ₹ 1,960.68 million, ₹ 4,048.35 million, ₹ 1,860.97 million, ₹ 3,656.75 million and ₹ 7,387.76 million for quarter ended 30 June 2023, for quarter and six months ended 30 September 2023, for quarter and six months ended 30 September 2022 and for year ended 31 March 2023 respectively in the consolidated financial results. Had these expenses been disclosed on net basis, the "Revenue from operations" and "Pay channel, carriage sharing and related costs" each would have been lower by ₹ 898.92 million, ₹ 759.57 million, ₹ 1,658.49 million, ₹ 1,630.50 million and ₹ 3,284.54 million for quarter ended 30 June 2023, for quarter and six months ended 30 September 2023, for quarter and six months ended 30 September 2022 and for year ended 31 March 2023 respectively in the standalone financial results and ₹ 2,087.67 million, ₹ 1,960.68 million, ₹ 4,048.35 million, ₹ 1,860.97 million, ₹ 3,656.75 million and ₹ 7,387.76 million for quarter ended 30 June 2023, for quarter and six months ended 30 September 2023, for quarter and six months ended 30 September 2022 and for year ended 31 March 2023 respectively in the consolidated financial results. However, there would not have been any impact on the net loss for the respective quarters and year ended in both the standalone and consolidated financial results.
15. The consolidated financial results includes the interim financial results of one subsidiary (Siti Broadband Services Private Limited), which have been signed by the Board of Directors (Power Suspended) but have not been reviewed by their auditors and have not been approved/signed by the Resolution Professional appointed for this subsidiary under CIRP process by an order dated 31 October 2023 of NCLT, Delhi, whose financial information included in the consolidated financial information of the Group reflects total assets of ₹ 399.08 million as at 30 September 2023, total revenues of ₹ 138.57 million and ₹ 274.28 million, with The Registrar, TDSAT, New Delhi. The next date of hearing is fixed on 29 February 2024 before Registrar for exhibition of documents by the parties.
16. (a) IndusNet Bank Limited has filed application under Recovery of Debt and Bankruptcy Act 1993 against the Company before Debt Recovery Tribunal ("DRT"), Lucknow for recovery of its outstanding loans of ₹ 1,488.29 million on 05 August 2022. Pleadings have already been completed by the parties. This matter is pending for arguments on admission. The next date of hearing is yet to be fixed by the Tribunal. Further, DBI Bank Limited has filed application under Recovery of Debt and Bankruptcy Act 1993 against the Company before Debt Recovery Tribunal, Delhi for recovery of its outstanding loans of ₹ 1,639.22 million on 28 November 2022. Pleadings have already been completed. The next date of hearing is fixed on 29 February 2024 before Registrar for exhibition of documents by the parties.
(b) The Company has filed a petition before the Telecom Disputes Settlement and Appellate Tribunal ("TDSAT"), New Delhi for restoration of signals of Zee Entertainment Enterprises Limited on the Company's network. TDSAT has passed an interim order pursuant to which, the Company has agreed to deposit an amount of ₹ 400.00 million with The Registrar, TDSAT, New Delhi. The next date of hearing is on 04 April 2024 for filing fresh vakalatnamas on behalf of IEP appointed by Hon'ble NCLT Mumbai and further proceedings.
(c) The Company has filed a petition before Hon'ble Telecom Disputes Settlement and Appellate Tribunal ("TDSAT") New Delhi for restoration of signals of Star India Ltd on the Company's network. TDSAT has passed an interim order pursuant to which the Company has agreed to deposit an amount of ₹ 140.00 million with The Registrar, TDSAT, New Delhi. The next date of hearing is on 16 April 2024 for filing fresh vakalatnamas on behalf of IEP appointed by Hon'ble NCLT Mumbai and further proceedings.
(d) Aditya Birla Finance Limited ("ABFL") had filed Application for Specific Relief and Injunction (SRL) before the Hon'ble Supreme Court of India after disposal of 2 Petitions filed by ABFL against the Company before the Delhi High Court. Earlier, the company in compliance with the order of Delhi High Court dated March 28, 2022 had deposited ₹ 238 million with the Registry, Delhi High Court and has been adjusted against the net amount payable to Zee Entertainment Enterprises Limited ("ZEEL"). The Sole Arbitrator has passed an order placing some restrictions on the payments to be made to ZEEL which shall be effective till the final disposal of the arbitral proceedings. The above arrangement shall continue till the final disposal of the Arbitration Case. On 9 November 2023, the Sole Arbitrator has removed Siti Networks Limited from arrays of parties on the basis of submissions made by the counsel of the Siti Networks Limited. The main Arbitration case will be heard by the Sole Arbitrator, against the Respondent 2 and 3 i.e. ZEEL and Essel Corporate LLP.
(e) Zee Entertainment Enterprises Limited ("ZEEL") vide its letter dated 4 August 2023, informed the Company that it has discharged the liability of the Company towards IndusNet Bank Limited in which ZEEL has provided the Debt Service Reserve Account ("DSRA guarantee"). As a result, ZEEL stands subrogated in place of IndusNet bank as per the applicable laws. Further, ZEEL has also entered into a Settlement Agreement with Standard Chartered Bank ("SCB") in regards to the outstanding dues to SCB by the Company. SCB has issued a No Objection Certificate dated 8 January 2024 confirming receipt of all dues from ZEEL as per the Settlement Agreement. As a result, ZEEL stands subrogated in place of SCB vis-a-vis Company as per the applicable laws.
(f) The above is an extract of the detailed format of Un-audited Financial Results for the quarter and six months ended 30 September 2023 filed by the Company with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure requirements) Regulations, 2015. The full format of the Un-audited Financial Results for the quarter and six months ended 30 September 2023 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and also on the Company's website www.sitinetworks.com

Place : Noida
Date : 12 February, 2024

Siti Networks Limited						
Regd. Office: Unit No. 38, 1st Floor, Madhu Industrial Estate, Pandurang Budhkar Marg, Worli, Mumbai 400013						
Tel.: +91 22 43605555 Email: csandlegal@siti.esselgroup.com CIN: L64200MH2006PLC160733 Website: www.sitinetworks.com						
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023						
Particulars	Quarter ended			Half Year ended		
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
Total Income from Operations	3,121.15	3,219.76	3,416.61	6,340.91	6,723.43	13,453.49
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Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(849.87)	(985.38)	(664.47)	(1,835.24)	(1,439.63)	(3,143.24)
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Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after Tax) and other Comprehensive Income (after Tax)	(838.24)	(969.68)	(680.75)	(1,807.91)	(1,453.09)	(3,145.61)
Paid Up Equity Share Capital (Face value of Re.1/- per share)	872.05	872.05	872.05	872.05	872.05	872.05
Earning Per Share (before Extraordinary Items) (of Rs.1/- each) Basic and Diluted (Rs) (not annualised)	(0.96)	(1.11)	(0.78)	(2.08)	(1.67)	(3.62)
Earning Per Share (after Extraordinary Items) (of Rs.1/- each) Basic and Diluted (Rs) (not annualised)	(0.96)	(1.11)	(0.78)	(2.08)	(1.67)	(3.62)

Notes:
1. Siti Networks Limited ("the Company" or "the Holding Company"), its subsidiaries (collectively referred to as "the Group"), its associates and joint ventures, predominantly operate in a single business segment of cable and broadband distribution only in India. The aforesaid is in line with the way operating results are reviewed and viewed by the chief operating decision maker(s) and hence there are no additional disclosures required to be furnished in terms of Indian Accounting Standard 108 - Operating Segments.
2. The Company is undergoing Corporate Insolvency Resolution Process (CIRP) pursuant to order dated 22 February 2023 ("Admission Order") passed by Hon'ble National Company Law Tribunal ("NCLT"), Mumbai, under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code"/"IBC"). By the Admission Order, Mr. Rohit Mehra was appointed as the interim Resolution Professional of the Company. The Admission Order was challenged by one of the Directors (powers suspended) of the Company before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") in an appeal. By order dated 7 March 2023 ("Stay Order"), the Hon'ble NCLAT issued notice in the Appeal and passed an interim order staying the operation of the Admission Order. Pursuant to the Stay Order, the control and management of the Company was handed back to the Directors (powers suspended) of the Company by the interim Resolution Professional. By order dated 10 August 2023, the Hon'ble NCLAT dismissed the appeal, along with all interim applications ("NCLAT Final Order") and upheld the Admission Order reinstating the CIRP of the Company. Mr. Rohit Mehra was subsequently confirmed as the Resolution Professional of the Company by the committee of creditors.
3. Further, a moratorium in terms of Section 14 of the IBC is in force with respect to the affairs of the Company during its ongoing CIRP.
4. The standalone financial results for the quarter and six months ended 30 September 2023 have been prepared and signed by the Resolution Professional (RP) while exercising the powers of Board of Directors of the Company which has been conferred upon him in terms of the provisions of Section 17 of the Insolvency and Bankruptcy Code 2016.
5. The above results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July 2016 and other accounting principles generally accepted in India.
6. The Statutory Auditors have expressed disclaimer of conclusion in the limited review report in respect of the standalone and consolidated financial results for the quarter and six months ended 30 September 2023.
7. The Company has incurred a net loss (including other comprehensive income) of ₹ 710.99 million and ₹ 1,548.05 million during the quarter and six months ended 30 September 2023 respectively, and as of that date, the Company's accumulated losses amount to ₹ 27,970.89 million resulting in a negative net worth of ₹ 8,118.50 million and its current liabilities exceeded its current assets by ₹ 16,082.49 million resulting in negative working capital. Further, the Group has incurred a net loss of (including other comprehensive income) ₹ 838.24 million and ₹ 1,807.91 million during the quarter and six months ended 30 September 2023 respectively, and as of that date, the Group's accumulated losses amount to ₹ 26,354.96 million resulting in a negative net worth of ₹ 9,421.85 million and its current liabilities exceeded its current assets by ₹ 15,730.03 million resulting in negative working capital. Accordingly, there exists a material uncertainty about the Company's ability to continue as a going concern since the future of the Company/Group is dependent upon the successful implementation of the Resolution plan. Since the CIRP is currently in progress, as per the Code, it is required that the Company be managed as a going concern during the CIRP period. The standalone and consolidated financial information has been prepared assuming going concern basis of accounting, although there exists material uncertainty about the Company's/Group's ability to continue as going concern since the same is dependent upon the successful implementation of a resolution plan approved by NCLT.
8. Pursuant to the commencement of CIRP of the Company under Insolvency and Bankruptcy Code, 2016, the Resolution Professional has begun to receive claims from financial creditors, operational creditors, employees and other creditors as on 22 February 2023 and if any changes/updates which have happened during the stay period on CIRP upto 10 August 2023, the financial creditors have submitted claims amounting to ₹ 12,060.33 million as on 10 August 2023, out of which ₹ 11,292.65 million have been admitted by the Resolution Professional. The operational creditors, employees and other creditors have submitted claims amounting to ₹ 8,118.50 million on 10 August 2023, out of which ₹ 5,672.28 million have been admitted by the Resolution Professional.
9. Pursuant to the commencement of CIRP of the Company under Insolvency and Bankruptcy Code, 2016, certain information including the minutes of meetings of the Committee of Creditors ("CoC") held on various dates, and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the member of CoC members and Hon'ble NCLT. However, the stock exchanges have been informed about the outcome of the meeting and the same was released to the public as public announcement.
10. During the six months ended 30 September 2023, the bank and financial institutions exercising their rights under various facility agreements have received an amount of ₹ 1,230.00 million from the Company's bank account against the borrowings which have been classified as non-performing asset (NPA). Due to non-availability of confirmations from certain lenders, the Company has adjusted such amounts, with the liability for "Principal Outstanding" on borrowings in the books of accounts.
11. As on 30 September 2023, the Company and some of its subsidiaries has defaulted in repayment of bank loans and accounts have been classified as Non-Performing Assets (NPA) by the lenders under the Consortium. The Company/subsidiaries have not provided for additional and penal interest as part of finance cost in terms with conditions put forth in arrangements entered into between the banks & financial institutions with the Company and in accordance with the requirements of Ind AS 109, Financial Instruments.
12. Exceptional items in the standalone financial results include the following: (a) During the quarter ended 30 June 2023 and six months ended 30 September 2023, diminution in the value of investments in subsidiaries amounting to ₹ 53.20 million was booked. (b) During the year ended 31 March 2023, diminution in the value of investments in subsidiaries amounting to ₹ 346.20 million was booked. The total impact of (1) (a) and (b) above on the standalone financial results for the quarter ended 30 June 2023 and six months ended 30 September 2023 amounts to ₹ 53.20 million and for year ended 31 March 2023 amounts to ₹ 346.20 million. However, there was no exceptional items in quarter and six months ended 30 September 2022 and quarter ended 30 September 2021.
13. Exceptional items in the consolidated financial results include the following: (a) During the year ended 31 March 2023, provision of expected credit loss on old balances, in respect of one subsidiary, amounting to ₹ 19.80 million was booked as well as old advances written off, in respect of two subsidiaries, amounting to ₹ 60.71 million. The total impact of (1) (a) above on the consolidated financial results for the quarter ended 30 September 2023, quarter ended 30 June 2023 and quarter ended 30 September 2022 and six months ended 30 September 2023 and year ended 31 March 2023 amounts to ₹ Nil million, ₹ Nil million, ₹ Nil million, ₹ Nil million and ₹ 80.51 million respectively.
14. For the quarter ended 30 June 2023, for quarter and six months ended 30 September 2023, for quarter and six months ended 30 September 2022 and for year ended 31 March 2023, the "Subscription income" included in the "Revenue from operations" in these financial results, inter alia, includes the amounts payable to the broadcasters towards their share in relation to the pay channels subscribed by the customers. The aforesaid corresponding amounts (i.e. Broadcaster's share) has also been presented as an expense in these financial results. The said amounts are ₹ 898.92 million, ₹ 759.57 million, ₹ 1,658.49 million, ₹ 839.54 million, ₹ 1,630.50 million and ₹ 3,284.54 million for quarter ended 30 June 2023, for quarter and six months ended 30 September 2023, for quarter and six months ended 30 September 2022 and for year ended 31 March 2023 respectively in the standalone financial results and ₹ 2,087.67 million, ₹ 1,960.68 million, ₹ 4,048.35 million, ₹ 1,860.97 million, ₹ 3,656.75 million and ₹ 7,387.76 million for quarter ended 30 June 2023, for quarter and six months ended 30 September 2023, for quarter and six months ended 30 September 2022 and for year ended 31 March 2023 respectively in the consolidated financial results. However, there would not have been any impact on the net loss for the respective quarters and year ended in both the standalone and consolidated financial results.
15. The consolidated financial results includes the interim financial results of one subsidiary (Siti Broadband Services Private Limited), which have been signed by the Board of Directors (Power Suspended) but have not been reviewed by their auditors and have not been approved/signed by the Resolution Professional appointed for this subsidiary under CIRP process by an order dated 31 October 2023 of NCLT, Delhi, whose financial information included in the consolidated financial information of the Group reflects total assets of ₹ 399.08 million as at 30 September 2023, total revenues of ₹ 138.57 million and ₹ 274.28 million, with The Registrar, TDSAT, New Delhi. The next date of hearing is fixed on 29 February 2024 before Registrar for exhibition of documents by the parties.
16. (a) IndusNet Bank Limited has filed application under Recovery of Debt and Bankruptcy Act 1993 against the Company before Debt Recovery Tribunal ("DRT"), Lucknow for recovery of its outstanding loans of ₹ 1,488.29 million on 05 August 2022. Pleadings have already been completed by the parties. This matter is pending for arguments on admission. The next date of hearing is yet to be fixed by the Tribunal. Further, DBI Bank Limited has filed application under Recovery of Debt and Bankruptcy Act 1993 against the Company before Debt Recovery Tribunal, Delhi for recovery of its outstanding loans of ₹ 1,639.22 million on 28 November 2022. Pleadings have already been completed. The next date of hearing is fixed on 29 February 2024 before Registrar for exhibition of documents by the parties.
(b) The Company has filed a petition before the Telecom Disputes Settlement and Appellate Tribunal ("TDSAT"), New Delhi for restoration of signals of Zee Entertainment Enterprises Limited on the Company's network. TDSAT has passed an interim order pursuant to which, the Company has agreed to deposit an amount of ₹ 400.00 million with The Registrar, TDSAT, New Delhi. The next date of hearing is on 04 April 2024 for filing fresh vakalatnamas on behalf of IEP appointed by Hon'ble NCLT Mumbai and further proceedings.
(c) The Company has filed a petition before Hon'ble Telecom Disputes Settlement and Appellate Tribunal ("TDSAT") New Delhi for restoration of signals of Star India Ltd on the Company's network. TDSAT has passed an interim order pursuant to which the Company has agreed to deposit an amount of ₹ 140.00 million with The Registrar, TDSAT, New Delhi. The next date of hearing is on 16 April 2024 for filing fresh vakalatnamas on behalf of IEP appointed by Hon'ble NCLT Mumbai and further proceedings.
(d) Aditya Birla Finance Limited ("ABFL") had filed Application for Specific Relief and Injunction (SRL) before the Hon'ble Supreme Court of India after disposal of 2 Petitions filed by ABFL against the Company before the Delhi High Court. Earlier, the company in compliance with

सेन्सेक्स ५२३ अंकांनी घसरला

नवी दिल्ली, दि. १२ (वृत्तसंस्था) : सोमवारी, शेअर बाजारात मोठी घसरण झाली आणि बीएसई सेन्सेक्स ५२३ अंकांनी घसरला आणि ७१०७२ अंकांच्या पातळीवर बंद झाला. राष्ट्रीय शेअर बाजाराचा निफ्टी १६६ अंकांनी घसरून २१६१६ अंकांच्या पातळीवर बंद झाला. सोमवारी शेअर बाजाराच्या कामकाजात, निफ्टी मिडकॅप १००, बीएसई २००० कॅप, निफ्टी बँकसह निफ्टी ऑल इंडिया निफ्टी फायनान्शियल सर्व्हिसेससह निफ्टी एफएमसीजी

निर्देशांकाला घसरण दिसून आली. निफ्टी आयटी आणि निफ्टी फार्मा निर्देशांक वाढीसह बंद झाले. कामकाजाच्या अखेरिस डॉ. रेड्डीज, अपोलो होस्पिटल, डिविज लॅब, विप्रो, एचसीएल टेक, महिंद्रा अँड महिंद्रा आणि एलटीआय माइंडट्री यांच्या शेअर्समध्ये वाढ झाली. कोल इंडिया, हीरो मोटोकॉर्प, ओएनजीसी, टाटा स्टील, एनटीपीसी आणि एसबीआयचे बीपीपीएल शेअर्स घसरणीसह बंद झाले.



सोमवारी बाजारातील व्द्यहारदरम्यान ओरिएंट इन्फ्रॅस्ट्रक्चर, शारदा क्रॉप केम, पातळीवर पोहोचले. कामकाजादरम्यान, गौतम अदानी समूहाच्या १० पैकी दोन लिस्टेड कंपन्यांच्या शेअर्समध्ये किंचित वाढ नोंदवली गेली तर आठ कंपन्यांचे समभाग घसरणीसह

बंद झाले. सोमवारी महिंद्रा अँड महिंद्रा, नेस्टले इंडिया आणि यूपीएलच्या शेअर्समध्ये किंचित वाढ नोंदवली गेली, तर एशियन पेंट्स, जिओ फायनान्शियल, टाटा मोटर्स, एचडीएफसी बँक, हिंदुस्थान इन्स्युरन्स, आयसीआयसीआय बँक, कोटक महिंद्रा बँक, एक्साइड इंडस्ट्रीज, ओएनजीसी, ओम इन्फ्रा, एनएमडीसी, उर्जा ग्लोबल, ब्रँड कॉन्सेप्ट, पेटल इंडिजीअरिंग आणि निफ्टी २००० बँकेच्या शेअर्समध्ये घसरण झाली.

एअरलाइन कंपनीची सर्वात मोठी नोकर कपात, स्पाइसजेट १४०० कर्मचाऱ्यांना कामावरून काढणार!

नवी दिल्ली, दि. १२ (वृत्तसंस्था) : महागाई आणि जाँब क्रायसिसच्यादरम्यान जगभरात सुरू असलेल्या नोकर कपातीचा परिणाम आता भारतातही नोकऱ्यांवरही होऊ लागला आहे. भारताची बजेट एअरलाइन स्पाइसजेटही हजारो कर्मचाऱ्यांची कपात करणार आहे. आर्थिक संकटाचा सामना करणाऱ्या स्पाइसजेट विमान कंपनीने आपल्या हजारो कर्मचाऱ्यांना कामावरून काढण्याचा निर्णय घेतला आहे. दरम्यान, कंपनीने आपला खर्च कमी करण्यासाठी हे पाऊल उचलले आहे.

स्पाइसजेट १,४०० कर्मचाऱ्यांना काढून टाकणार आहे, जे कंपनीच्या एकूण कर्मचाऱ्यांच्या सुमारे १५ टक्के इतके आहे. सध्या कंपनीचे एकूण कर्मचारी नऊ हजारच्या आसपास आहेत. कंपनी सध्या सुमारे २० विमाने चालवत आहे, त्यापैकी ८ भाडेतत्वावर घेतली आहेत. रिपोर्ट नुसार, एअरलाइनने देखील नोकर कपातीची पुष्टी केली आहे.

गुंतवणूकदारांचे हित जपण्यासाठी कंपनीवर खर्च कमी करण्याचा दबाव आहे. कंपनीतील सर्व कर्मचाऱ्यांच्या सॅलरीचे बिल ६० कोटी

रुपयांवर पोहोचले आहे. अशा परिस्थितीत कंपनी खर्च कमी करण्यासाठी सर्वतोपरी प्रयत्न करत आहे. १,४०० कर्मचाऱ्यांना कामावरून काढून टाकणे हा खर्च कमी करण्याच्या प्रयत्नांचा एक भाग आहे. स्पाइसजेटच्या अनेक कर्मचाऱ्यांना कपाती संदर्भात कंपनीकडून

कॉल येणे सुरू झाले आहे. यापूर्वी स्पाइसजेटच्या कर्मचाऱ्यांना सॅलरीसाठी विलंब होत होता. गेल्या अनेक महिन्यांपासून वेतन देण्यास कंपनीकडून सातत्याने विलंब होत होता. अनेक कर्मचाऱ्यांना जानेवारी महिन्याचे वेतन अद्याप मिळालेले नाही.

रेल्वेत १,००० जागांसाठी पदभरती!

दहावी-आयटीआय उत्तीर्ण उमेदवारांना ऑनलाईन अर्ज करता येणार

नवी दिल्ली, दि. १२ (वृत्तसंस्था) : भारतीय रेल्वेने तरुणांसाठी टेकनिशियन पदांच्या भरतीसाठी अधिसूचना जारी केली आहे. रेल्वे रिक्रुटमेंट बोर्डाने (RRB) ही टेकनिशियन पदांसाठी बंधन भरीय प्रक्रिया जारी केली आहे. ही भरती एकूण ९ हजार जागांसाठी असणार आहे. या भरती प्रक्रियेसाठी उमेदवारांना ऑनलाईन पद्धतीने अर्ज करता येणार आहे. अर्ज करण्याची अंतिम तारीख मात्र, अद्याप जाहीर करण्यात आलेली नाही. ही भरती प्रक्रिया फेब्रुवारीमध्ये म्हणजे याच महिन्यात सुरू होणार असून ऑनलाईन अर्ज करणार्याची प्रक्रिया मात्र, मार्च किंवा एप्रिलमध्ये सुरू होणार आहे. हा ऑनलाईन अर्ज करण्यासाठी इच्छुक

उमेदवारांना भारतीय रेल्वेच्या अधिकृत वेबसाइटवर (indianrailways.gov.in) भेट द्यावी लागेल. या वेबसाइटवर जाऊन तुम्हाला हा अर्ज भरावा लागेल. या भरतीसाठी उमेदवाराने दहावी उत्तीर्ण असणे आवश्यक आहे. यासोबतच आयटीआय उत्तीर्ण असणे देखील गरजेचे आहे. यासोबतच उमेदवाराने कोणत्याही मान्यताप्राप्त बोर्डातून मॅट्रिक, एसएसएल्सी किंवा समकक्ष परीक्षा उत्तीर्ण असणे गरजेचे आहे. याशिवाय, इच्छुक उमेदवारकाडे NCVT/SCVT मान्यताप्राप्त संस्थेतून SSLC किंवा ITI उत्तीर्ण असल्याचे प्रमाणपत्र असणे आवश्यक आहे.

MASTER CHEMICALS LIMITED CIN:L99999MH1980PLC022653							
Regd. Office: 25-26, Floor 2, Plot No 208, Atlanta Building, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400021.							
Extract of statement of unaudited standalone results for the quarter ended December 31, 2023 (Rs. in Lakhs)							
Sr. No.	Particulars	For the quarter ended			For the nine months ended		
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1.	Total Income from operations (net)	-	-	-	-	-	-
2.	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	(4.09)	(4.78)	(7.37)	(17.15)	(18.15)	(26.70)
3.	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	(4.09)	(4.78)	(7.37)	(17.15)	(18.15)	(26.70)
4.	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	(4.09)	(4.78)	(7.37)	(17.15)	(18.15)	(26.70)
5.	Total comprehensive income/(Loss) for the period	(4.09)	(4.78)	(7.37)	(17.15)	(18.15)	(32.36)
6.	Equity Share Capital	24.50	24.50	24.50	24.50	24.50	24.50
7.	Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year)	-	-	-	-	-	(58.33)
8.	Earnings Per Share (of Rs. 10/- each)	-	-	-	-	-	-
	Basic	(1.67)	(1.95)	(3.01)	(7.00)	(7.41)	(13.21)
	Diluted	(1.67)	(1.95)	(3.01)	(7.00)	(7.41)	(13.21)

Note: The above is an extract of the detailed format of the financial results for the quarter ended 31st December, 2023, filed with the Bombay Stock Exchange, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended 31st December, 2023 is available on the website of the Exchange, www.bseindia.com and on the Company's website.

Date: 12.02.2024
Place: Mumbai
Vipul Aggarwal
Director DIN: 07135408

N D METAL INDUSTRIES LIMITED Manufacturers of Non-Ferrous Metals					
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2023					
Sr. No.	PARTICULARS	₹ In Lakhs			
		Quarter Ended 31.12.2023 Unaudited	Nine months Ended 31.12.2023 Unaudited	Quarter Ended 31.12.2022 Unaudited	
1	Total Income	24.77	61.31	18.32	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	8.84	11.90	-7.30	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	8.84	11.90	-7.30	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	8.07	10.30	-7.30	
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	0.00	0.00	0.00	
6	Equity Share Capital	248.00	248.00	248.00	
7	(Face Value per share)	10	10	10	
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	0.00	
9	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (Basic & Diluted)	0.33	0.42	-0.29	

a The above results have been reviewed by Audit Committee and approved by Board of Directors at their meeting held on February 10, 2024

b The above is an extract of the detailed format of Unaudited Financial Results for the quarter and nine months ended December 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Unaudited Financial Results for the quarter and nine months ended December 31, 2023 are available on the website of the Stock Exchange(s) i.e. www.bseindia.com and on Company's website i.e. www.ndmil.com

FOR N D METAL INDUSTRIES LTD
—SD—
Ajay Garg
Managing Director
DIN No. 00989877
Date : 10th February 2024
Place: Mumbai
417, Maker Chamber V, Nariman Point, Mumbai – 400021.
Tel: 022 – 22822383, Fax : 022 – 22852452 Website: www.ndmil.com Email : ndmil@ndmil.com
CIN : L15190MH1984PLC032864

SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED CIN : L23222MH914PLC024448						
Regd. Office : 7th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai 400033. Tel : 022-4023 0673/022-40230000, Fax : 022-26385469 Email : cg@sgovernance.com Website: www.governancenow.com						
Extract of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2023 (Rs. In Lakhs, Except EPS)						
Sr. No.	Particulars	For Quarter Ended			For Nine Months Ended	
		31-Dec-23 Unaudited	30-Sep-23 Unaudited	31-Dec-22 Unaudited	31-Dec-23 Unaudited	31-Mar-23 Unaudited
1	Total Income from operations	54.49	27.97	32.22	95.99	129.32
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(42.69)	(34.83)	(58.15)	(106.95)	(120.15)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(42.69)	(34.83)	(58.15)	(106.95)	(120.15)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(42.69)	(34.83)	(58.15)	(106.95)	(120.15)
5	Total Comprehensive Income for the period after tax (Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax))	(42.69)	(34.83)	(58.15)	(106.95)	(120.15)
6	Equity Share Capital	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37
7	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(1,128.55)	-	-	(1,128.55)	(1,128.55)
8	Earnings Per Share (of Rs. 10/- each)	(0.41)	(0.33)	(0.55)	(1.02)	(1.15)
	Basic	(0.41)	(0.33)	(0.55)	(1.02)	(1.15)
	Diluted	(0.41)	(0.33)	(0.55)	(1.02)	(1.15)

Notes:
1 The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Monday, February 12, 2024. The Statutory Auditors have carried out the limited review of these Unaudited Financial Results for the quarter and nine months ended December 31, 2023 and the same are made available on website of the company www.governancenow.com and website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited on www.nseindia.com where shares of the Company are listed.
2 The Unaudited Financial Results for the quarter and nine months ended December 31, 2023, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 24 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
3 The Company is operating in a single segment viz. Digital Media Websites & MICE. Hence, the results are reported on a single segment basis.

By Order of the Board of Directors
For SAB Events & Governance Now Media Ltd. Sd/-
Markand Adhikari
Chairman
DIN: 00020216
Place : Mumbai
Date: 12th February, 2024

TENDER NOTICE

Tenders are invited from registered experienced license holder Electrical contractors for the work as below.

Tender No/EE/BDL/Tender	Nature of Work	Estimated Amount Rs. in Lakhs	Amount of EMD Rs.
05/2023-24	Annual contract for Loading / unloading of material at Stores/site under Badlapur Division.	5,00,000/-	5,000/-
06/2023-24	Annual contract for material transportation from Stores/agency/site under Badlapur Division.	5,00,000/-	5,000/-

TERMS & CONDITIONS:

- Blank Tender documents will be available on Company's website www.mahadiscom.in. From 13.02.2024 to 23.02.2024, up to 18.00 Hrs Tenderers are requested to download the same from website. They will pay the document cost for Tender No. 05 & T-06 for RS. 500 + 18% GST = Rs. 590/- at MSEDCL, Division office Kalyan (R) or they can deposit Bankers cheque of DD & put D.D. No. & date while submission of the offer.
- The amount of EMD should be submitted in the form of Demand Draft/Bank Guarantee of any Nationalized/Scheduled Bank having Branch at Kalyan, Demand Draft should be drawn in favor of Executive Engineer MSEDCL Kalyan (R) and put the DD No. & date while submitting on line tender duly filled in.
- Pre bid meeting dt. 16.02.2024 at 15.00 hrs.
- Last date for submission of Tenders is 23.02.2024 up to 11.55 Hrs.
- Date of opening of Technical Bid: 23.02.2024 at 16.00 Hrs. (online only).
- MSEDCL reserves the right to accept any tender or to reject any or all Tenders without assigning any reason thereof. Contact Person: Shri Vivek Singhalwar, Addl. Executive Engineer Office Of The Executive Engineer, Badlapur Division, Kharvai Power House, Karjal Road, Mob. No-8879627037.

Executive Engineer
Badlapur Division

PRE-OFFER ADVERTISEMENT UNDER REGULATION 18(7) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, ("SEBI (SAST) REGULATIONS") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

SCARNOSE INTERNATIONAL LIMITED

("SIL" / "TARGET COMPANY"/ "TC")
(CIN: U15400GJ2011PLC064911)

Registered Office: 503, Sun Square, Nr. Hotel Nest, Off. C.G. Road, Navrangpura, Ahmedabad 380006 Gujarat India
Contact No.: 079-48975503; | Email Id: compliance@scarnose.com; | Website: www.scarnose.com

This Pre-offer advertisement is being issued by **Beeline Capital Advisors Private Limited**, on behalf of **Ms. Devi Dineshbhai Pandya ("Acquirer-1")**, **Mr. Dev Dineshbhai Pandya ("Acquirer-2")**, and **Mr. Jigar Dineshkumar Pandya ("Acquirer-3")** ("herein after collectively referred as "Acquirers") pursuant to Regulation 18 (7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 as amended ("SEBI (SAST) Regulations") in respect of the Open Offer to acquire 8,20,000 (Eight Lakhs Twenty Thousand) Fully Paid Up Equity Shares of the face value of Rs. 10/- each, representing 26.03% of the total Equity and voting Share Capital of the Target Company, at a price of Rs. 73/- (Rupees Seventy-Three) per fully paid-up Equity Share (the "Offer Price") payable in Cash accordance with ("SEBI (SAST) Regulations").

Capitalized terms used but not specifically defined in this Pre-offer advertisement shall have the same meaning assigned to such terms in the Letter of Offer ("LOF"), unless otherwise defined.

- Offer Price:** The offer price is Rs. 73/- (Rupees Seventy-Three) per Equity Share ("Offer Price"). There has been no revision to the Offer Price.
- Recommendation of the Committee of Independent Director (CID):** The CID is of the view that the Open Offer of Rs. 73/- (Rupees Seventy-Three) offered by Acquirers is fair and reasonable, as it is in accordance with the SEBI (SAST) Regulations. The Recommendation of CID was published in Newspapers namely - Financial Express (National English Daily), Jansatta (National Hindi Daily), Financial Express (Regional Gujarati Daily) - since registrar office of the Target Company is situated at Ahmedabad - Gujarati and Pratahkal (Regional Marathi Daily) - since Stock Exchange is situated at Mumbai - Maharashtra) on February 12, 2024.
- The Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations.
- The completion of dispatch of the LOF to all the Public Shareholders of the Target Company has been completed by Wednesday, February 07, 2024.
- A copy of the LOF (which includes the Form of Acceptance-cum-Acknowledgment) is also available on SEBI's website www.sebi.gov.in and website of Manger to the Offer www.beelineb.com. Moreover the public Shareholders of Target Company whose e-mail id's are not registered and if they desire to download Letter of Offer or the form of acceptance can get their E-mail id register with the Registrar to offer i.e. Cameo Corporate Services Limited on their website www.cameoindia.com and can download Letter of Offer or the form of acceptance in case of non-receipt/non-availability of the form of acceptance, the application can be made on plain paper along with the following details:
In case the Equity Shares are held in dematerialized form: Public Shareholders who desire to tender their Equity Shares in the electronic / dematerialized form under the Offer would have to do so through their respective stock broker by giving the details of Equity Shares they intend to tender under the Offer and as per the procedure specified in the LOF. In case of non-receipt of the LOF the Public Shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by shareholder, stating name, address, number of Equity Shares held, client ID number, DP number, number of Equity Shares tendered and other relevant documents. Public Shareholders have to ensure that their order is entered in the electronic platform of BSE which will be made available by BSE.
In case of Equity Shares held in physical form: Public Shareholders holding Equity Shares in physical form may participate in the Offer by approaching their respective Selling Broker along with complete set of relevant documents in the manner as set out in paragraph 8.13 on page 19 of the LOF.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the draft letter of offer was submitted to SEBI on November 28, 2023 ("DLOF"). We have received the final observation of SEBI, vide its email dated January 29, 2024 ("SEBI Letter") in terms of Regulation 16(4) of the SEBI (SAST), Regulations and which have been incorporated in the LOF.
- Material updates:**
There have been no material changes in relation to the Offer since the date of the PA except as disclosed in the corrigendum and addendum to Details Public Statement and Letter of Offer published in above-mentioned Newspapers on February 10, 2024.
- Statutory and other approvals:**
To the best of our knowledge of the Acquirers, there are no statutory or other approval(s) required by the Acquirers to complete the acquisition under the SPA and under the Open Offer as on the date of advertisement, if, however, any statutory or other approval(s) becomes applicable prior to completion of such acquisition, the Offer would also be subject to such other statutory or other approval(s).
- Schedule of Activities:**

Major Activities	Original Schedule	Revised Schedule
Public Announcement	Friday, November 10, 2023	Friday, November 10, 2023
Publication of Detail Public Statement	Monday, November 20, 2023	Monday, November 20, 2023
Last Date of Filing of Draft Letter of Offer with SEBI	Tuesday, November 28, 2023	Tuesday, November 28, 2023
Last Date for a Competing Offer	Tuesday, December 12, 2023	Tuesday, December 12, 2023
Receipt of Comments from SEBI on Draft Letter of Offer	Tuesday, December 19, 2023	Monday, January 29, 2024
Identified Date*	Thursday, December 21, 2023	Wednesday, January 31, 2024
Date by which Letter of Offer will be dispatched to the Shareholder	Friday, December 29, 2023	Wednesday, February 07, 2024
Last date by which a Committee of Independent Directors constituted by the BODs of the Target Company shall give its recommendations	Wednesday, January 03, 2024	Monday, February 12, 2024
Last Day of Revision of Offer Price / Share	Thursday, January 04, 2024	Tuesday, February 13, 2024
Issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	Thursday, January 04, 2024	Tuesday, February 13, 2024
Date of Opening of the Offer	Friday, January 05, 2024	Wednesday, February 14, 2024
Date of Closing of the Offer	Thursday, January 18, 2024	Wednesday, February 28, 2024
Date of communicating the rejection / acceptance and payment of consideration for the identified share	Friday, February 02, 2024	Thursday, March 14, 2024

* Identified Date is only for the purpose of determining the names of the Shareholders as on such date to whom this Letter of Offer would be sent. All owner (registered or unregistered) of Equity Shares of the Target Company (except Acquirers and Sellers of the Target Company) are eligible to participate in the offer any time before the closure of the Offer.

10) **Other Information: NA**
This Pre-offer advertisement would also be available on SEBI's website at www.sebi.gov.in and website of Manager to the offer at www.beelineb.com.

ISSUED BY MANAGER TO THE OPEN OFFER FOR AND ON BEHALF OF THE ACQUIRERS **MS. DEVI DINESHBHAI PANDYA ("ACQUIRER-1")**, **MR. DEV DINESHBHAI PANDYA ("ACQUIRER-2")**, AND **MR. JIGAR DINESHKUMAR PANDYA ("ACQUIRER-3")**

BEELINE

Beeline Capital Advisors Private Limited

CIN: U67190GJ2020PTC114322

Address: B 1311-1314 Thirteenth Floor Ship Corporate Park Rajpath Rangoli Road Thaltej Ahmedabad Gujarat 380054.

Tel. No.: 079 – 49185784; | Email: mb@beelineb.com | Website: www.beelineb.com

Contact Person: Mr. Nikhil Shah | SEBI Registration No.: INM000012917 | SEBI Registration Validity: Perpetual

Place: Ahmedabad
Date: February 12, 2024

TV VISION LIMITED CIN : L42408GJ0779LC17217										
Regd. Office : 4th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai 400033. Tel : 022-4023 0673 / 022-4023 0006, Fax : 022-2638 5459 Email : cg@tvvision.com Website: www.tvvision.com										
EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023 (₹ In Lakhs, Except EPS)										
Sr. No.	Particulars	Standalone						Consolidated		
		Quarter Ended 31-Dec-23 Unaudited	30-Sep-23 Unaudited	31-Dec-23 Unaudited	31-Dec-22 Unaudited	Year Ended Audited	Quarter Ended 31-Dec-23 Unaudited	30-Sep-23 Unaudited	31-Dec-23 Unaudited	31-Mar-23 Unaudited
1	Total Income from operations (net)	1,242.78	1,482.83	4,404.24	5,429.92	7,126.92	1,242.78	1,482.83	4,404.24	5,429.92
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(865.56)	(641.10)	(1,821.76)	(1,429.73)	(1,948.48)	(865.77)	(641.30)	(1,822.53)	(1,430.56)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(865.56)	(641.10)	(1,821.76)	(1,429.73)	(1,948.48)	(865.77)	(641.30)	(1,822.53)	(1,430.56)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(865.56)	(641.10)	(1,821.76)	(1,429.73)	(1,948.48)	(865.77)	(641.30)	(1,822.53)	(1,430.56)
5	Total Comprehensive Income for the period (after tax) (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	(864.73)	(650.28)	(1,848.28)	(1,428.16)	(1,986.35)	(864.94)	(650.47)	(1,850.05)	(1,428.90)
6	Equity Share Capital	3,674.45	3,674.45	3,674.45	3,674.45	3,674.45	3,674.45	3,674.45	3,674.45	3,674.45
7	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	(9,742.74)	-	-	-	-	(13,138.14)
8	Earnings Per Share (of Rs. 10/- each)	(2.29)	(1.40)	(4.70)	(3.89)	(5.31)	(2.29)	(1.40)	(4.70)	(3.90)
	Basic	(2.29)	(1.40)	(4.70)	(3.89)	(5.31)	(2.29)	(1.40)	(4.70)	(3.90)
	Diluted	(2.29)	(1.40)	(4.70)	(3.89)					