

Date: September 21, 2021

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Company symbol: IBULHSGFIN

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 535789

Sub: Issue of foreign currency convertible bonds (“FCCBs”) aggregating to USD 165 million by Indiabulls Housing Finance Limited (“Company” and such issue, the “Issue”).

Dear Sir/Madam,

Further to our letter dated September 16, 2021 intimating you about the meeting of the Securities Issuance Committee (“**Committee**”) to be held on September 21, 2021 in respect of the Issue, we wish to inform you that the Committee at its meeting held today i.e. September 21, 2021 has, amongst other things, passed the following resolutions:

- a. Approved and adopted the final offering circular dated September 21, 2021.
- b. Approved the subscription agreement to be executed between the Company and the joint lead managers and joint bookrunners appointed for the purpose of the Issue.
- c. Approved the price of the US \$165,000,000, 4.5 per cent. Secured Convertible Bonds due 2026 (“**FCCBs**”) convertible into equity shares of Rs. 2.00 each (“**Equity Shares**”) in the share capital of the Company, including the (i) issue price for the FCCBs: 100% of the principle amount of the FCCBs and (ii) initial Conversion price of INR 243.05 per fully paid-up Equity Share of the Company; and
- d. Approved and authorised the creation of security, in connection with the Issue.

The meeting of the Committee commenced at 9:00 P.M. and concluded at 9:45 P.M.


Details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”) read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 shall be disclosed on the closing date of the Issue.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations, as amended.

Thanking you,

Yours truly,

For **Indiabulls Housing Finance Limited**



Amit Jain

Company Secretary

CC:

Luxembourg Stock Exchange, Luxembourg

Singapore Exchange Securities Trading Limited, Singapore