

Godrej Properties Limited
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CIN: L74120MH1985PLC035308

March 14, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: Godrej Properties Limited
BSE - Script Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code – 974950, 974951, 975090, 975091 – Debt Segment
NSE - Symbol - GODREJPROP

Sub: - Press Release

Dear Sir/ Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Request you to take the same on record.

Thank you.

Yours truly,
For Godrej Properties Limited

Ashish Karyekar
Company Secretary

Encl: a/a





Mumbai, March 14, 2024

PRESS RELEASE

Godrej Properties acquires second land parcel in Hyderabad

*This is the company's second land acquisition in Hyderabad in the past one month taking the overall booking value potential added in Hyderabad to INR 4,800 crore**

Godrej Properties Limited (GPL), one of India's leading real estate developers, today announced that it has acquired ~3-acres of land in Kokapet. This is the second land acquisition for GPL in Hyderabad and will take the overall booking value potential added in Hyderabad to INR 4,800 crore*.

The development on this land is estimated to have a potential of ~1.2 million square feet of saleable area comprising primarily premium residential apartments of various configurations with an estimated booking value of ~INR 1,300 crore*. This strategic acquisition is in line with GPL's strategy of developing high-quality residential projects across India's leading real estate markets.

The land is located in a strategic and high-potential area in Kokapet near the Outer Ring Road junction close to Golden Mile Road. Kokapet is one of the largest commercial and residential real estate markets in Hyderabad and has a well-developed social and civic infrastructure with multiple schools, hospitals, retail, residential, and commercial spaces in proximity. The location offers connectivity to the Rajiv Gandhi International Airport and all major social and commercial areas in the city.

"We are pleased to add another project in Hyderabad, which is amongst the largest and fastest growing residential real estate markets in the country. It aligns well with our expansion strategy and will further solidify our position as a leading national real estate developer. We will aim to build an outstanding residential community that creates long-term value for its residents." said **Mr. Gaurav Pandey, MD, and CEO, Godrej Properties.**

* On the basis of the current business assumptions.

About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 127-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability. In FY 2021, Godrej Properties emerged as the largest developer in India by the value and volume of residential sales achieved.

Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third-party certified green buildings. In 2020 and again in 2021 and 2022, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 400 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019, Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

For further information, please contact:

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