



# THE LEELA

PALACES HOTELS RESORTS

October 1, 2018

**Wholesale Debt Market Segment**  
Bombay Stock Exchange Limited  
P J Towers, Dalal Street  
Mumbai 400 001

**The Listing Department**  
**National Stock Exchange of India Limited**  
Exchange-Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**Stock Code: 500193**  
**NCD Code: HLVL19DEC08**

**HOTELEELA**

Dear Sir,

**Sub: Intimation under Regulation 51(2) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding default in payment of Principal Redemption Amount on Debentures due on 30<sup>th</sup> September, 2018**

**Ref. Secured Redeemable Non-convertible Debentures issued on Private Placement Basis aggregating to Rs.90 crores (Scrip ID: HLVL19DEC08 / Code No.945983 / ISIN Number – INE102A07013)**

The Company had issued Secured Redeemable Non-convertible Debentures on Private Placement Basis aggregating to Rs.90 crores to LIC of India in December, 2008.

We wish to inform you that the Company has defaulted in payment of principal redemption amount of Rs. 2250 Lakhs which was due on 30<sup>th</sup> September, 2018.

We further wish to inform you that total interest outstanding as on date is Rs.1380.31 lakhs and principal redemption amount outstanding as on date is Rs.6750 lakhs.

The Company's operating cash flows are not sufficient to service its term loans and NCDs and the funds of the Company are escrowed with its lenders and the inflows and outflows are also monitored by the lenders. The Company is evaluating various options for a viable restructuring, including sale / monetization of non-core assets, sale of hotels, equity infusion and debt refinancing by investors, etc.

Please take the above information on record.

Thanking you,

Yours faithfully  
For **Hotel Leelaventure Limited**

  
**Alen Ferns**  
**Company Secretary**



C.C.: Axis Trustee Services Limited, Axis House, Ground Floor, Bombay Dyeing Mills, Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400 025

Regd. Office:

**HOTEL LEEAVENTURE LIMITED**

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The Leela Palaces, Hotels and Resorts: New Delhi, Bengaluru, Chennai, Mumbai, East Delhi, Gurugram, Udaipur, Goa and Kovatam  
Upcoming Hotels: Bhartiya City Bengaluru, Jaipur and Agra.  
Corporate Identity Number (CIN): L55101MH1981PLC024097

