

# SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571

Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071

Tel No.: +91-22-25292152/54/55 Fax No: +91-22-25297423

Website : [www.summitsecurities.net](http://www.summitsecurities.net) Email : [investors@summitsecurities.net](mailto:investors@summitsecurities.net) ; [compliance@summitsecurities.net](mailto:compliance@summitsecurities.net)

December 20, 2021

## **National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra Kurla Complex  
Bandra East  
Mumbai 400 051

## **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Symbol: SUMMITSEC**

**Security Code: 533306**

**Security ID: SUMMITSEC**

**Sub: Disclosure under Regulation 30 and 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Voting Results of the Postal Ballot Activity conducted through remote e-Voting.**

Dear Sir,

This is in furtherance to our intimation dated November 19, 2021, enclosing the Notice of Postal Ballot dated November 10, 2021 alongwith the Explanatory Statement ('Postal Ballot Notice') seeking approval of the members on the resolutions set out therein, through remote e-Voting process.

In this regard, we wish to inform you that all the resolutions as mentioned in the Postal Ballot Notice have been passed with the requisite majority on December 19, 2021 (the last date for e-voting).

Pursuant to Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith voting results of the businesses transacted through the Postal Ballot through remote e-Voting along with the report as submitted by the Scrutinizer as **Annexure A** and **Annexure B** respectively.

The above information shall also be uploaded on the website of the Company i.e. [www.summitsecurities.net](http://www.summitsecurities.net) and on the website of National Securities Depository Limited ("NSDL") i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

You are requested to take the same on record.

Thanking you,  
Yours faithfully,  
For Summit Securities Limited



Jiya Gangwani  
Company Secretary  
Encl: As above

<b>General information about company</b>	
Scrip code	533306
NSE Symbol	SUMMITSEC
MSEI Symbol	
ISIN	INE519C01017
Name of the company	Summit Securities Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-12-2021
Start time of the meeting	
End time of the meeting	

**Scrutinizer Details**

Name of the Scrutinizer	Mr. Mitesh Dhabliwala
Firms Name	Parikh Parekh & Associates
Qualification	CS
Membership Number	8331
Date of Board Meeting in which appointed	10-11-2021
Date of Issuance of Report to the company	20-12-2021

<b>Voting results</b>	
Record date	12-11-2021
Total number of shareholders on record date	50186
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Textual Information(1)

**Text Block**

Textual Information(1)

Total number of shareholders excludes 1 beneficiary account named "Summit Securities Limited-Unclaimed Securities Suspense Account", of which voting rights have been frozen as per Regulation 39 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Shweta Musale (DIN: 03280429) as a Non-Executive Independent Director of the Company for a term of five (5) consecutive years with effect from November 10, 2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8137866	8137866	100	8137866	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8137866	8137866	100	8137866	0	100
Public- Institutions	E-Voting	153513	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		153513	0	0	0	0	0
Public- Non Institutions	E-Voting	2610402	21819	0.8358	21140	679	96.888	3.112
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2610402	21819	0.8358	21140	679	96.888
Total		10901781	8159685	74.8473	8159006	679	99.9917	0.0083
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Arvind Dhumal as Manager of the Company, for a term of three (3) years with effect from November 16, 2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8137866	8137866	100	8137866	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8137866	8137866	100	8137866	0	100
Public- Institutions	E-Voting	153513	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		153513	0	0	0	0	0
Public- Non Institutions	E-Voting	2610402	21819	0.8358	21657	162	99.2575	0.7425
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2610402	21819	0.8358	21657	162	99.2575
Total		10901781	8159685	74.8473	8159523	162	99.998	0.002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**PARIKH PAREKH & ASSOCIATES**  
**COMPANY SECRETARIES**

Office

111, 11<sup>th</sup> Floor, Sai-Dwar CHS Ltd  
 Sab TV Lane, Opp Laxmi Industrial Estate,  
 Off Link Road, Above Shabari Restaurant,  
 Andheri (W), Mumbai : 400053  
 Tel No 26301232 / 26301233 / 26301240  
 Email: [cs@parikhassociates.com](mailto:cs@parikhassociates.com)  
[parikh.associates@rediffmail.com](mailto:parikh.associates@rediffmail.com)

To,  
 The Chairman  
**Summit Securities Limited**  
 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur,  
 Mumbai - 400071

**Report of Scrutinizer**

I, Mitesh Dhaliwala, of Parikh Parekh & Associates, Practising Company Secretaries (Membership No. FCS 8331 COP No. 9511), having my office at 111, 11<sup>th</sup> Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the remote electronic voting process ("remote e-Voting") in respect of the following Special Resolutions for:

- (i) Appointment of Ms. Shweta Musale (DIN:03280429) as an Independent Director of the Company for a term of five (5) consecutive years with effect from November 10, 2021;
- (ii) Appointment of Mr. Arvind Dhumal as Manager of the Company for a term of three (3) years with effect from November 16, 2021.

pursuant to the Notice dated November 10, 2021, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, read with the General Circular No. 14/ 2020 dated April 8, 2020, the General Circular No. 17/ 2020 dated April 13, 2020 and the General Circular No. 10/ 2021 dated June 23, 2021 in relation to "*Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19*" issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and other applicable laws and regulations.

The Notice dated November 10, 2021 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolution, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail addresses were available with the Company as on Friday, November 12, 2021 ("cut-off date").

The Company had availed the e-voting facility offered by NSDL for conducting e-voting by the shareholders of the Company.

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The shareholders of the Company holding shares as on the cut-off date of Friday, November 12, 2021 were entitled to vote on the resolution as contained in the Notice.

The voting period for remote e-voting commenced on Saturday, November 20, 2021 at 09:00 a.m. (IST) and ended on Sunday, December 19, 2021 at 05:00 p.m. (IST) and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolutions.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote electronic voting process in respect of the Special Resolutions as under:

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**Resolution 1: Special Resolution**

**Appointment of Ms. Shweta Musale (DIN:03280429) as an Independent Director of the Company for a term of five (5) consecutive years with effect from November 10, 2021**

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
159	81,59,018	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
11	679	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes (Shares)
NIL	NIL

**Resolution 2: Special Resolution**

**Appointment of Mr. Arvind Dhumal as Manager of the Company for a term of three (3) years with effect from November 16, 2021.**

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
160	81,59,535	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
10	162	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes (Shares)
NIL	NIL

Dated: December 20, 2021

Place: Mumbai

For Summit Securities Limited

Jiya Gangwani  
Company Secretary

**MITESH  
DHABLIWALA**

Signature:

Name : Mitesh Dhabliwala

Scrutinizer

FCS: 8331 CP: 9511

UDIN: F008331C001827500

PR: 1129/2021

Digitally signed by  
MITESH DHABLIWALA

Date: 2021.12.20  
12:29:15 +05'30'