



# SAGAR CEMENTS LIMITED

SCL:SECTL:NSE:BSE:2022-23

Date: 10.5.2022

The National Stock Exchange of India Ltd.,  
"Exchange Plaza", 5<sup>th</sup> Floor  
Bandra - Kurla Complex  
Bandra (East)  
Mumbai - 400 051

The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai - 400 001

Symbol: SAGCEM  
Series: EQ

Scrip Code: 502090

Dear Sirs,

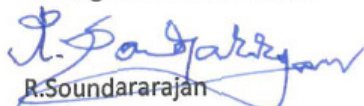
**Sub: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

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In terms of the above said Regulation, we forward herewith the disclosure received from M/s.PI Opportunities Fund-I, Scheme II regarding their recent acquisition of shares in our company pursuant to the allotment of equity shares on a preferential basis to them.

Thanking you

Yours faithfully  
For Sagar Cements Limited

  
R.Soundararajan  
Company Secretary



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in  
CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally, Via Huzurnagar, Suryapet-District, Telangana - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Visakhapatnam District, Andhra Pradesh - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

## PI OPPORTUNITIES FUND-I SCHEME-II

May 10, 2022

1. BSE Limited  
Department of Corporate Services  
PJ Towers  
Dalal Street  
Fort  
Mumbai 400 001
2. National Stock Exchange of India Ltd  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

Dear Sirs,

**Re: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")**

We, PI Opportunities Fund-I Scheme-II, have acquired 13,207,548 equity shares of Sagar Cements Limited ("**Target Company**"), representing 10.10% of the total issued and paid up equity share capital of the Target Company on May 07, 2022. Enclosed is the disclosure as per Regulation 29(1) of the Takeover Code in the prescribed format.

Kindly take the above on record and acknowledge receipt.

Yours sincerely,

For PI Opportunities Fund-I Scheme-II



Authorised Signatory

Name: Manoj Jaiswal

Place: Bengaluru

Encl: As above

## PI OPPORTUNITIES FUND-I SCHEME-II

<b>Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>			
<b>Part-A- Details of the Acquisition</b>			
Name of the Target Company (TC)	Sagar Cements Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PI Opportunities Fund - I Scheme II ("Buyer")		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	13,207,548	10.10%	10.10%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	13,207,548	10.10%	10.10%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	13,207,548	10.10%	10.10%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	13,207,548	10.10%	10.10%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares will rank pari passu in all respects with the existing equity shares of the company		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 7, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	235,000,000		
Equity share capital/ total voting capital of the TC after the said acquisition	261,415,096		
Total diluted share/voting capital of the TC after the said acquisition	261,415,096		

## PI OPPORTUNITIES FUND-I SCHEME II

For PI Opportunities Fund - I Scheme II



Manoj Jasiwal  
Authorised signatory



Place: Bangalore

Date: May 09, 2022

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\* ) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.