

5th September, 2020

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015.

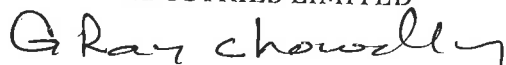
We enclose, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a summary of the proceedings of the 44th Annual General Meeting ('AGM') of the Company held on 4th September, 2020.

We are also enclosing the report of the Scrutinizer on remote e-voting and e-voting during the AGM in the prescribed format in terms of Regulation 44(3) of the Listing Regulations.

This is for your kind information and records.

Thanking you,

Yours faithfully
For IFB INDUSTRIES LIMITED



G Ray Chowdhury
(Company Secretary)

Encl : As above

SUMMARY OF THE PROCEEDINGS OF THE 44TH ANNUAL GENERAL MEETING OF THE MEMBERS OF IFB INDUSTRIES LIMITED HELD ON FRIDAY, SEPTEMBER 4, 2020 AT 10.30 A.M THROUGH VIDEO CONFERENCING ('VC')/OTHER AUDIO-VISUAL MEANS ('OAVM').

The 44th Annual General Meeting (AGM) of the Members of IFB Industries Limited ('the Company') was held on Friday, September 4, 2020 at 10.30 a.m. (IST) through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM').

The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI'). Mr. Goutam Ray Chowdhury, Company Secretary, welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio visual means.

Mr. Bijon Nag, Chairman of the Company, chaired the Meeting. The Chairman welcomed the shareholders to the Meeting and on requisite quorum being present, called the Meeting to order. Total shareholder attended AGM through NSDL e voting platform 101.

All the Directors of the Company were present at the Meeting through VC from their respective locations. The Chairman welcomed the Directors and requested them to introduce themselves to the Members.

The Chairman informed the Members that, Mr. Abhijit Bandyopadhyay, Partner of Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors and Secretarial Auditors and Scrutinizers for the remote e-voting and the e-voting during the proceedings of the AGM, were also present at the Meeting through VC.

The Chairman then informed the Members that the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging in to NSDL website. The details of authorized representations received from corporate shareholders were informed to the Members. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2020 were taken as read. There were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports.

Thereafter, on health ground Chairman requested Mr. Bikram Nag, Joint Executive Chairman & Managing Director (JEC & MD) of the Company to continue the proceeding.

Mr. Bikram Nag, Joint Executive Chairman & Managing Director then briefed the members about macro-economic situation, Company's performance for the Financial year 2019-20 and 1st Quarter Results of 2020-21.

In terms of the Notice dated July 6, 2020 convening the 44th AGM of the Company, the following Ordinary and Special businesses were transacted at the Meeting through remote e-voting.

1. To receive, consider and adopt the audited standalone financial statements of the company for the year ended 31 March 2020, the statement of profit and loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.

2. To receive, consider and adopt Audited Consolidated financial statements for the year ended 31st March 2020 and the report of the Auditors thereon.
3. Re appointment of Director in place of Mr. Sudip Banerjee (Din 05245757) as director who retires by rotation and being eligible seeks re- appointment.
4. Approval of excess managerial remuneration paid to Mr. Bijon Nag (Din 0756995) as Executive Chairman of the company- Special Resolution
5. Reappointment of Mr. Bijon Nag (Din 0756995) as Executive Chairman - Special Resolution
6. Reappointment of Mr. Bikram nag (Din: 00827155), as Joint Executive Chairman and Managing Director of the company- Special Resolution
7. Reappointment of Mr. Prabir Chatterjee (Din: 02662511), as Director and CFO - Special Resolution
8. Approval of excess managerial remuneration paid to Mr. Sudam Maitra (Din : 0035398) - Special Resolution
9. Reappointment of Ms. Sangeeta Shankaran Sumesh (Din: 7080379) as Independent Director for second term - Special Resolution
10. Reappointment of Mr. Rahul Choudhuri (Din: 6817748) as Independent Director for second term - Special Resolution
11. Appointment of Mr. Chacko joseph (Din: 07528693) as Independent Director
12. Approval of the remuneration payable to M/s. Mani & co., cost auditor.

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s). The JEC & MD appropriately responded to the questions raised by Speaker Shareholders.

Post the question and answer session, the Chairman authorized Mr. G Ray Chowdhury to carry out the e-voting process. The Chairman further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.ifbindustries.com and the National Securities Depository Limited at www.evoting@nsdl.com within 48 hours of the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The meeting ended with a vote of thanks to the Chair.

The Meeting concluded at 11.55 a.m.

Post the conclusion of the remote e-voting, the Scrutinizers' report was received. All the Resolutions have been passed with requisite majority. This is for your information and records.

44th Annual General Meeting of IFB Industries Limited – details of voting results

Date of AGM	04.09.2020
Total number of shareholders on record date: (being the cut-off date for determining shareholders entitled to vote – 28 August, 2020)	27670
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	15
Public:	86

Agenda-wise disclosure

Ordinary Business

1. To receive, consider and adopt the audited standalone financial statements of the company for the year ended 31 March 2020, the statement of profit and loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	74.96	30373199	0	30373199	74.96	0	0	0	0.00
Public -Institution	3734318	649514	0	649514	1.60	649514	0	649514	1.60	0	0	0	0.00
Public-Non Institution	6411279	158855	0	158855	0.39	158473	0	158473	0.39	382	0	382	0.00
TOTAL	40518796	31181568	0	31181568	76.96	31181186	0	31181186	76.95	382	0	382	0.00

2. To receive, consider and adopt Audited Consolidated financial statements for the year ended 31st March 2020 and the report of the Auditors thereon.

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	74.96	30373199	0	30373199	74.96	0	0	0	0.00
Public -Institution	3734318	649514	0	649514	1.60	649514	0	649514	1.60	0	0	0	0.00
Public-Non Institution	6411279	158855	0	158855	0.39	158473	0	158473	0.39	382	0	382	0.00
TOTAL	40518796	31181568	0	31181568	76.96	31181186	0	31181186	76.95	382	0	382	0.00

For IFB INDUSTRIES LTD.



COMPANY SECRETARY

3. Re appointment of Director in place of Mr. Sudip Banerjee (Din 05245757) as director who retires by rotation and being eligible seeks re- appointment.

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	74.96	30373199	0	30373199	74.96	0	0	0	0.00
Public -Institution	3734318	649514	0	649514	1.60	648946	0	648946	1.60	568	0	568	0.00
Public-Non Institution	6411279	158855	0	158855	0.39	158312	0	158312	0.39	543	0	543	0.00
TOTAL	40518796	31181568	0	31181568	76.96	31180457	0	31180457	76.95	1111	0	1111	0.00

Special Business

4. Approval of excess managerial remuneration paid to Mr. Bijon Nag (Din 0756995) as Executive Chairman of the company- Special Resolution

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	74.96	30373199	0	30373199	74.96	0	0	0	0.00
Public -Institution	3734318	649514	0	649514	1.60	649514	0	649514	1.60	0	0	0	0.00
Public-Non Institution	6411279	158855	0	158855	0.39	157970	0	157970	0.39	885	0	885	0.00
TOTAL	40518796	31181568	0	31181568	76.96	31180683	0	31180683	76.95	885	0	885	0.00

5. Reappointment of Mr. Bijon Nag (Din 0756995) as Executive Chairman - Special Resolution

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	74.96	30373199	0	30373199	74.96	0	0	0	0.00
Public -Institution	3734318	649514	0	649514	1.60	649514	0	649514	1.60	0	0	0	0.00
Public-Non Institution	6411279	158855	0	158855	0.39	158512	0	158512	0.39	343	0	343	0.00
TOTAL	40518796	31181568	0	31181568	76.96	31181225	0	31181225	76.95	343	0	343	0.00

For IFB INDUSTRIES LTD.

 COMPANY SECRETARY

6. Reappointment of Mr. Bikram nag (Din: 00827155), as Joint Executive Chairman and Managing Director of the company- Special Resolution

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	74.96	30373199	0	30373199	74.96	0	0	0	0.00
Public -Institution	3734318	649514	0	649514	1.60	255191	0	255191	0.63	394323	0	394323	0.97
Public-Non Institution	6411279	158855	0	158855	0.39	158312	0	158312	0.39	543	0	543	0.00
TOTAL	40518796	31181568	0	31181568	76.96	30786702	0	30786702	75.98	394866	0	394866	0.97

7. Reappointment of Mr. Prabir Chatterjee (Din: 02662511), as Director and CFO - Special Resolution

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	74.96	30373199	0	30373199	74.96	0	0	0	0.00
Public -Institution	3734318	649514	0	649514	1.60	649514	0	649514	1.60	0	0	0	0.00
Public-Non Institution	6411279	158855	0	158855	0.39	158512	0	158512	0.39	343	0	343	0.00
TOTAL	40518796	31181568	0	31181568	76.96	31181225	0	31181225	76.95	343	0	343	0.00

8. Approval of excess managerial remuneration paid to Mr. Sudam Maitra (Din : 0035398) - Special Resolution

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	74.96	30373199	0	30373199	74.96	0	0	0	0.00
Public -Institution	3734318	649514	0	649514	1.60	649514	0	649514	1.60	0	0	0	0.00
Public-Non Institution	6411279	158183	0	158183	0.39	157267	0	157267	0.39	916	0	916	0.00
TOTAL	40518796	31180896	0	31180896	76.95	31179980	0	31179980	76.95	916	0	916	0.00

For IFB INDUSTRIES LTD.

G Ray chowdhary
COMPANY SECRETARY

9. Reappointment of Ms. Sangeeta Shankaran Sumesh (Din: 7080379) as Independent Director for second term - Special Resolution

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	74.96	30373199	0	30373199	74.96	0	0	0	0.00
Public -Institution	3734318	649514	0	649514	1.60	649514	0	649514	1.60	0	0	0	0.00
Public-Non Institution	6411279	158855	0	158855	0.39	158312	0	158312	0.39	543	0	543	0.00
TOTAL	40518796	31181568	0	31181568	76.96	31181025	0	31181025	76.95	543	0	543	0.00

10. Reappointment of Mr. Rahul Choudhuri (Din: 6817748) as Independent Director for second term - Special Resolution

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	74.96	30373199	0	30373199	74.96	0	0	0	0.00
Public -Institution	3734318	649514	0	649514	1.60	649514	0	649514	1.60	0	0	0	0.00
Public-Non Institution	6411279	158855	0	158855	0.39	158312	0	158312	0.39	543	0	543	0.00
TOTAL	40518796	31181568	0	31181568	76.96	31181025	0	31181025	76.95	543	0	543	0.00

11. Appointment of Mr. Chacko joseph (Din: 07528693) as Independent Director

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	74.96	30373199	0	30373199	74.96	0	0	0	0.00
Public -Institution	3734318	649514	0	649514	1.60	649514	0	649514	1.60	0	0	0	0.00
Public-Non Institution	6411279	158855	0	158855	0.39	158314	0	158314	0.39	541	0	541	0.00
TOTAL	40518796	31181568	0	31181568	76.96	31181027	0	31181027	76.95	541	0	541	0.00

For IFB INDUSTRIES LTD.

G. Raj Choudhuri

COMPANY SECRETARY

12. Approval of the remuneration payable to M/s. Mani & co., Cost Auditor.

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	74.96	30373199	0	30373199	74.96	0	0	0	0.00
Public -Institution	3734318	649514	0	649514	1.60	649514	0	649514	1.60	0	0	0	0.00
Public-Non Institution	6411279	158855	0	158855	0.39	158673	0	158673	0.39	182	0	182	0.00
TOTAL	40518796	31181568	0	31181568	76.96	31181386	0	31181386	76.96	182	0	182	0.00

All the Resolutions for consideration at the 44th AGM in respect of the items set out in the Notice dated 6th July, 2020, have been passed by the Members by requisite majority through remote e-voting and e-voting during the AGM.

For IFB INDUSTRIES LTD.

Gay chowdhary

COMPANY SECRETARY

CONSOLIDATED REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies
(Management and Administration) Rules, 2014)

To
The Chairman,
IFB Industries Limited
14 Taratolla Road
Kolkata - 700 088

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the AGM conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 44th Annual General Meeting of IFB Industries Limited held on Friday, September 4, 2020 at 10:30 a.m. through video conferencing ("VC") / other audio visual means ("OAVM").

I, S. K. Patnaik, Partner of Patnaik & Patnaik, Practicing Company Secretaries, has been appointed as the Scrutinizer by the Board of Directors of IFB Industries Limited ("the Company") for the purpose of scrutinizing the voting process, i.e., remote e-voting and e-voting at the Annual General Meeting ("AGM") on the resolutions contained in the notice dated July 6, 2020 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020 respectively, issued by Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars"), calling the 44th AGM of its Equity Shareholders through VC/OAVM. The AGM was convened on Friday, September 4, 2020 at 10.30 a.m. IST through VC/OAVM.

The said appointment as scrutinizer is under the provisions of section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the scrutinizer, I have to scrutinize:

- a) Process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting") and
- b) Process of e-voting at the AGM through electronic voting system ("e-voting")

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice convening the 44th AGM of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process both through remote e-voting and e-voting at the AGM are conducted in a fair and transparent manner and render a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman on the resolutions.



The notice dated July 6, 2020, as confirmed by the Company, was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories in compliance with the MCA Circulars and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the shareholders of the Company.

The voting period for remote e-voting commenced on Tuesday, September 1, 2020 (9:00 a.m. IST) and ended on Thursday, September 3, 2020 (5:00 p.m. IST) and the NSDL e-voting platform was blocked thereafter.

The requisite advertisement pursuant to the MCA Circular No. 20/2020 dated 5th May, 2020, was published on August 8, 2020 in the "Business Standard" (in English language) and in "AajKaal" (in Bengali language), both having electronic editions.

The requisite advertisement pursuant to the Section 108 of the Companies Act, 2013 read with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 and the MCA Circular No. 17/2020 dated 13th April, 2020, was published on August 15, 2020 in the "Business Standard" (in English language) and in "AajKaal" (in Bengali language), both having electronic editions.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.

After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by NSDL at the AGM.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, August 28, 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) in the presence of two witnesses who were not in the employment of the Company.

The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.

Based on the data downloaded from NSDL e-voting system, the consolidated results of the remote e-voting and e-voting at the AGM are as under:



Ordinary Business

(a) Resolution No. 1:

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended March 31, 2020, including the audited Balance Sheet as at March 31, 2020, the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon (Ordinary Resolution).

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	134	31180509	100
E-voting at AGM conducted through VC/OAVM	2	677	0
Total	136	31181186	100

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	3	382	0
E-voting at AGM conducted through VC/OAVM	0	0	0
Total	3	382	0

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(b) Resolution No. 2:

To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the year ended March 31, 2020 and the Report of the Auditors thereon (Ordinary Resolution).



(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	134	31180509	100
E-voting at AGM conducted through VC/OAVM	2	677	0
Total	136	31181186	0

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	3	382	0
E-voting at AGM conducted through VC/OAVM	0	0	0
Total	3	382	0

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(c) Resolution No. 3:

To appoint a director in place of Mr. Sudip Banerjee, who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution).

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	129	31179780	100
E-voting at AGM conducted through VC/OAVM	2	677	0
Total	131	31180457	100

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	8	1111	0
E-voting at AGM conducted through VC/OAVM	0	0	0
Total	8	1111	0



(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

Special Business

(d) Resolution No. 4:

Waiver of excess managerial remuneration paid to Mr. Bijon Nag, Executive Chairman of the Company, during the period April 1, 2019 to March 31, 2020 (Special Resolution).

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	124	31180006	100
E-voting at AGM conducted through VC/OAVM	2	677	0
Total	126	31180683	100

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	13	885	0
E-voting at AGM conducted through VC/OAVM	0	0	0
Total	13	885	0

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0



(e) Resolution No. 5:

Re-appointment of Mr. Bijon Nag as Executive Chairman of the Company for a further period of 2 (two) years, with effect from 01.06.2020 (Special Resolution).

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	131	31180548	100
E-voting at AGM conducted through VC/OAVM	2	677	0
Total	133	31181225	100

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	6	343	0
E-voting at AGM conducted through VC/OAVM	0	0	0
Total	6	343	0

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(f) Resolution No. 6:

Re-appointment of Mr. Bikram Nag as Joint Executive Chairman and Managing Director of the Company for a further period of 3 (three) years, with effect from 01.11.2019 (Special Resolution).

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	128	30786025	98.73
E-voting at AGM conducted through VC/OAVM	2	677	0
Total	130	30786702	98.73



(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	9	394866	1.27
E-voting at AGM conducted through VC/OAVM	0	0	0
Total	9	394866	1.27

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(g) Resolution No. 7:

Re-appointment of Mr. Prabir Chajerjee, designated as Whole-time-Director and Chief Financial Officer of the Company for a further period of 2 (two) years, with effect from 01.04.2020 (Special Resolution).

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	131	31180548	100
E-voting at AGM conducted through VC/OAVM	2	677	0
Total	133	31181225	100

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	6	343	0
E-voting at AGM conducted through VC/OAVM	0	0	0
Total	6	343	0



(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(h) Resolution No. 8:

Waiver of excess managerial remuneration paid to Mr. Sudam Maitra, erstwhile whole-time-director of the Company, during the period April 1, 2019 to February 6, 2020 (Special Resolution).

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	122	31179975	100
E-voting at AGM conducted through VC/OAVM	1	5	0
Total	123	31179980	100

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	15	916	0
E-voting at AGM conducted through VC/OAVM	0	0	0
Total	15	916	0

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0



(i) Resolution No. 9:

Re-appointment of Ms. Sangeeta Shankaran Sumesh as an Independent Director of the Company (Special Resolution).

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	130	31180348	100
E-voting at AGM conducted through VC/OAVM	2	677	0
Total	132	31181025	100

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	7	543	0
E-voting at AGM conducted through VC/OAVM	0	0	0
Total	7	543	0

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(j) Resolution No. 10:

Re-appointment of Mr. Rahul Choudhuri as an Independent Director of the Company (Special Resolution).

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	130	31180348	100
E-voting at AGM conducted through VC/OAVM	2	677	0
Total	132	31181025	100



(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	7	543	0
E-voting at AGM conducted through VC/OAVM	0	0	0
Total	7	543	0

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(k) Resolution No. 11:

Appointment of Mr. Chacko Joseph as an Independent Director of the Company (Ordinary Resolution).

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	131	31180350	100
E-voting at AGM conducted through VC/OAVM	2	677	0
Total	133	31181027	100

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	6	541	0
E-voting at AGM conducted through VC/OAVM	0	0	0
Total	6	541	0

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0



(I) Resolution No. 12:

Ratification of the remuneration to be paid to M/s. Mani & Co, Cost Accountants, Cost Auditors of the Company for FY 2020-21 (Ordinary Resolution).

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	135	31180709	100
E-voting at AGM conducted through VC/OAVM	2	677	0
Total	137	31181386	100

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	2	182	0
E-voting at AGM conducted through VC/OAVM	0	0	0
Total	2	182	0

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

Thanking You,

Yours faithfully,
For Patnaik & Patnaik
Company Secretaries


S. K. Patnaik

Partner

FCS No.: 5699

C.P. No.:7117



UDIN: F005699B000667791

Place: Kolkata

Date: September 5, 2020