

Ref No: EIL/SEC/2022-23/51

Date: 19<sup>th</sup> October 2022

The Secretary <b>The Calcutta Stock Exchange Limited</b> 7 Lyons Range Kolkata - 700 00 I <b>CSE Scrip Code: 15060 &amp;10015060</b>	The Secretary <b>BSE Limited</b> PhirozeJeejeebhoy Towers Dalal Street, Mumbai - 400 001 <b>BSE Scrip Code: 500086</b>
The Secretary <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 <b>NSE Symbol: EXIDEIND</b>	-

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")**

This is to inform you that "Exide Industries Limited" ('EIL') has invested Rs. 25,00,00,000/- by way of subscription to the Compulsory Convertible Preference Shares (CCPS) of its subsidiary, "Exide Leclanche Energy Private Limited" (hereinafter referred as 'JVC'). With this investment, EIL will hold 100% CCPS of the JVC. The equity shareholding with voting rights of EIL in JVC remains unchanged at 84.90%.

The detailed disclosure required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") is enclosed herewith.

You are requested to kindly take the above on record.

Thanking you.

**For Exide Industries Limited**

**Jitendra Kumar**  
**Company Secretary &**  
**President (Legal & Corporate Affairs)**  
**ACS No.11159**

Encl: as above

**Detailed disclosures under para A of Part A of Schedule III required under Regulation 30 of LODR Regulations:**

a.	Name of the target entity details in brief such as size, turnover etc.	Exide Leclanche Energy Private Limited (JVC) is an existing subsidiary of Exide Industries Limited (EIL). Some of the relevant details of JVC are given below: <ul style="list-style-type: none"> <li>- Paid up capital as on date: Rs. 194.07 crore. (Equity – Rs. 169.07 cr. and Preference capital – Rs. 25 cr.)</li> <li>- Net worth as on 31.03.2022: Rs.234.93 crore</li> <li>- Turnover as on 31.03.2022: Rs. 33. 40 crore</li> <li>- Profit/(Loss) After Tax for the year ended 31.03.2022: (Rs. (43.22) crore)</li> </ul>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Investment by EIL in the Compulsory Convertible preference share capital of JVC through Rights issue will not be considered as related party transaction.
c.	Industry to which the entity being acquired belongs	<ul style="list-style-type: none"> <li>• Manufacture, assembly, trade, sale and distribution of lithium ion batteries, module making and associated systems (“<b>Products</b>”) in the Territory (“<b>Battery Pack Assembly Plant</b>”);</li> <li>• Contract manufacturing/ sourcing of modules for third parties in the Territory on a case to case basis for strategic reasons as may be agreed between the Parties</li> </ul>
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The investment is made to meet various funding requirements of JVC. EIL will hold 100% of CCPS in JVC. However, there will be no change in the equity holding of EIL in JVC.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	None
f.	Indicative time period for completion of the acquisition	The CCPS against the current investment were allotted on 18.10 2022
g.	Nature of consideration whether cash consideration or share swap and details of the same	Cash

h.	Cost of acquisition or the price at which the shares are acquired	2,50,00,000 CCPS were acquired at Rs. 10/- per share
i.	Percentage of shareholding / control acquired and / or number of shares acquired	EIL will hold 100% of CCPS in JVC. However, there will be no change in the equity holding of EIL in JVC.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	JVC was incorporated on 29 <sup>th</sup> September 2018 and the business objects of it are explained in point no. c above  Turnover for last 3 years are:  FY 2020: Rs. 2,19,18,483/- FY 2021: Rs.3,02,64,249/- FY 2022: Rs. 333,986,993/-

