

October 7, 2022

BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
Symbol: 500850

National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra East,  
Mumbai - 400051  
Symbol: INDHOTEL

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') – Credit Rating**

Dear Sir / Madam,

Pursuant to Regulation 30(6) and all other applicable provisions read with Schedule III of SEBI LODR, we would like to inform that CARE Limited has revised the credit rating as follows:

Rated Facilities	Rated Amount (₹ Crores)	Existing Rating	Revised/Assigned Rating	Reason for change
<b>Outlook Changed from 'Stable' to 'Positive'</b>				
NCDs				
(a) ISIN No: INE053A08107	150	CARE AA (Stable)	CARE AA (Positive)	The outlook has been revised from Stable to Positive on account of recent developments including operational and financial performance the Company for FY 2022 and for Q1 FY 2023
(b) ISIN No. INE053A08115	300			
Long term & Short Term banking facilities comprising fund based & non-fund based limits	393	Long Term limits – CARE AA (Stable)  Short Term limits- A1+	CARE AA (Positive)  Short Term limits- A1+	Same as above  No Change

THE INDIAN HOTELS COMPANY LIMITED

CORP Office: 9th Floor, Express Towers, Barrister Rajni Patel Marg, Nariman Point, Mumbai 400 021, Maharashtra, India  
REGD Office: Mandlik House, Mandlik Road, Mumbai 400 001, Maharashtra, India

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<u>Ratings Withdrawn</u>			
<b>NCDS</b>			
(i) ISIN No: INE053A07182	495	Rating withdrawn	Rating withdrawn on account repayment on the maturity date as per the terms of the Issue
(ii) ISIN No: INE053A08123	250		
<b>Commercial Papers</b> ISIN No. INE053A14360	100		

This is for the information of the exchange and the members.

Yours Sincerely,

**BEEJAL DESAI**  
**Senior Vice President**  
**Corporate Affairs & Company Secretary (Group)**