

CIN : L17110MH1892PLC000089

REGISTERED OFFICE : FLAT NO.1, GROUND FLOOR, HARSH APARTMENT,
PLOT NO. 211, SECTOR - 28, VASHI, NAVI MUMBAI - 400 703, INDIA.
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WEBSITE: www.standardindustries.co

MJN:SH-7:33:71

20th May, 2022

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001.
Scrip Code : 530017

The Secretary,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051.
Symbol: SIL

Dear Sirs,

**Re : Submission of the Newspaper Clippings of Extract
of Statement of Audited Financial Results
(Standalone & Consolidated) for the quarter and
Year ended 31st March, 2022**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith copies of newspaper clippings of the Extract of Statement of Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March, 2022 published on 20th May, 2022 in The Free Press Journal in English and Navshakti in Marathi.

Please take the same on your record.

Thanking you,
Yours faithfully,
For and behalf of
STANDARD INDUSTRIES LIMITED,



(MRS. T.B. PANTHAKI)
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY

Encl:

STANDARD INDUSTRIES LTD.

Regd. Office: Flat No.1, Ground Floor, Harsh Apartment, Plot No.211, Sector-28, Vashi, Navi Mumbai - 400703
CIN: L17110MH1892PLC000089 Website: www.standardindustries.co E-mail ID: standardgrievances@rediffmail.com Tel: 61391200/01/02

STATEMENT OF CONSOLIDATED AUDITED RESULTS OF STANDARD INDUSTRIES LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022 (₹ in Lakhs)

Sr. No.	Particulars	CONSOLIDATED				
		Quarter ended			Current Year ended	Previous year ended
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	Unaudited	Audited	Audited	Audited
1	Total income from operations (net)	43036.72	349.97	380.52	43,895.98	1,190.26
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	21,542.60	(420.34)	(159.20)	22,117.21	310.61
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	21,542.60	(420.34)	(159.20)	22,117.21	310.61
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	17,892.60	(421.61)	(159.20)	18,465.94	310.61
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period(after tax) and other Comprehensive Income(after tax)]	17,912.12	(422.71)	(54.52)	18,480.11	193.00
6	Equity Share Capital	3216.45	3216.45	3216.45	3216.45	3216.45
7	Other Equity (Excluding Revaluation Reserve).				10,935.77	(7,544.34)
8	Earnings Per Share (of ₹ 5/- each) for continuing and discontinued operations)*					
	(1). Basic:	* 27.81	* (0.66)	* (0.25)	28.71	0.48
	(2). Diluted:	* 27.81	* (0.66)	* (0.25)	28.71	0.48

* EPS is not annualised for the quarter ended March 31, 2022, quarter ended December 31, 2021 and quarter ended March 31, 2021.

The Financial details on standalone basis are as under:

Sr. No.	Particulars	STANDALONE				
		Quarter ended			Current Year ended	Previous year ended
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	Unaudited	Audited	Audited	Audited
1	Total income from operations (net)	42996.58	297.57	336.60	43560.14	749.32
2	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	21,515.40	(409.59)	(144.44)	22,005.06	180.20
3	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	17,865.40	(409.59)	(144.44)	18,355.06	180.20
4	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period(after tax) and other Comprehensive Income(after tax)]	17,884.66	(410.59)	(39.10)	18,369.32	63.70

Notes to Consolidated Audited Results for the quarter and year ended March 31, 2022.

- The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Company at their meeting held on May 19, 2022. The statutory Auditors of the Company have expressed unqualified opinion on these Financial Results.
- The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Group had opted Tax u/s. 115BAA applicable to Domestic Companies and accordingly, tax expenses have been calculated and provided for.
- The Group has considered the possible effects that may result from the pandemic relating to COVID 19 and subsequent second wave on the carrying amounts of receivables, unbilled revenues and investment in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Group, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The impact of COVID 19 and subsequent second wave on the Group's financial statements may differ from that estimated as at the date of approval of these financial statements.
- Standard Industries Limited had in earlier year given unsecured loan and business advances to its subsidiary Standard Salt Works Limited (SSWL) amounting to ₹ 5969.82 lakhs (including accrued interest), which was converted into equity shares. The net worth of SSWL post such conversion had become positive and continued to remain as such during the period. Further, in view of the long-term strategic nature of the investment in leasehold rights to salt pans and the growth prospects of the subsidiary which is engaged in the manufacture of salt from the significant leased salt pans that it is holding, no provision for diminution in the value of the investment is considered necessary at this stage.
- The Board of Directors of Standard Industries Limited (SIL) have accorded their approval to enter into MOU dated 22nd March, 2021 with Support Properties Private Limited, Carin Properties Private Limited and Feat Properties Private Limited (collectively called as "Assignees") to transfer and assign all its leasehold rights in 62.25 acres of the Company's leasehold property situated at Plot No.4, Trans Thane Creek Industrial Area in the villages of Ghansoli & Savali, Taluka Thane ("Property"), for an overall consideration of Rs. 427.33 crores. Subsequent to withdrawal of Carin Properties Private Limited and Feat Properties Private Limited from the above transaction contemplated vide MOU dated 22nd March, 2021 viz, assignment of Leasehold rights of 62.25 acres of Company's Leasehold property situated at Thane, only Support Properties Private Limited, a party to MOU will be the Assignee. Accordingly, Board of Directors of SIL vide Circular Resolution dated 3rd June, 2021 have given their consent to enter into a Supplemental MOU and other documents to be executed with Support Properties Private Limited, at the same overall consideration of Rs. 427.33 Crores subject to various conditions precedent getting satisfied. Pursuant thereto SIL has received approval from MIDC and has entered into "Deed of Transfer and Assignment of Leasehold Rights" with Support Properties Private Limited on 31st March, 2022 to transfer and assign all its leasehold rights in the said property and Sub-station Building situated thereon on same terms and conditions and for the same consideration as mentioned above.
- In terms of Agreement/Understanding entered with buyer K. Raheja Private Limited, Standard Industries Limited has assigned all rights and interest concerning entitlement of Transferable Development Right (TDR) with respect to its land situate at Sewree, in earlier year which SIL is entitled in terms of Notification dated 16.11.2016 under the Development Control Regulations of Greater Mumbai 1991. However, inspite of SIL's following-up on its application for TDR under DC Regulation, SIL was unable to obtain the DRC from the authorities. Due to the continuing uncertainty in the matter, SIL and K. Raheja Private Limited decided to terminate the MOU and accordingly, a Deed of Cancellation was executed by the Company and K. Raheja Private Limited. Consequently the gain arising from the Assignment of TDR entitlement of Rs.3503.13 lakhs has been reversed during the year.
- The Board of Directors of Standard Industries Limited (SIL) in their meeting held on May 19, 2022 has declared Interim Dividend of Re. 1.75 per Equity Share of Rs.5/- each (35% on the face value of Rs.5/- each). In respect of the year ended March 31, 2022, the Directors recommended a Final Dividend of Re. 0.75 per Equity Share of Rs.5/- each (15% on the face value of Rs.5/- each), which is subject to approval of Shareholders in the Annual General Meeting. SIL has not accounted for the Interim and Final dividend as a liability, as per IndAS 10 as the dividends are declared after the reporting period.
- The code of Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits has been notified in the Official Gazette on 29th September, 2020. The draft rules have been released on November 13, 2020 and suggestions invited from stakeholders are under consideration by the Ministry. The impact of the change will be reassessed and accounted in the period in which said rules are notified for implementation.
- Standard Industries Limited has renewed the MOU with KFin Technologies Limited (formerly known as KFin Technologies Private Limited) to act as Company's Registrar and Share Transfer Agent for a period of 3 years from May 16, 2022 to May 15, 2025.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of financial year.
- The above is an extract of the detailed format of financial results for Quarter and Financial Year ended March 31, 2022, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the Year ended March 31, 2022 is available on the website of the Company i.e. www.standardindustries.co and also on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com.
- Standard Industries Limited has created an e-mail ID viz., standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- Corresponding figures for the previous year/period have been regrouped/rearranged wherever necessary.

Mumbai
Dated: May 19, 2022

By Order of the Board of Directors
D. H. Parekh
Executive Director

S T A N D A R D I N D U S T R I E S L I M I T E D

STANDARD INDUSTRIES LTD.

नोंदिल्ले कार्यलय: फ्लॉट क्र. १, तळ मजला, हॉस्पिटल रोड, ज्यॉट क्र. २११, सेक्टर-२८, वाशी, नवी मुंबई-४०० ७०३

सीआयएन: एल१७१०एमएल१८१पीएससी००८९, वेबसाईट: www.standardindustries.com ई-मेल आयडी: standardadvances@rediffmail.com, फोन: ६१३१९२००/०१/०२

३१ मार्च, २०२२ रोजी संपलेल्या तिमाही आणि वर्षाकारिता स्टॉडई इंडस्ट्रीज लिमिटेडच्या एकत्रित लेखापरिक्षित निष्कर्षांचे विवरण (रु. लाखात)

अ. क्र.	तयशील		एकत्रित		संपलेले सध्या		संपलेले मागील वर्ष
	३१ मार्च, २०२२	३१ डिसेंबर, २०२१	३१ मार्च, २०२१	३१ मार्च, २०२२	३१ मार्च, २०२१	३१ मार्च, २०२२	३१ मार्च, २०२१
१	प्रवर्तनातून एकूण उत्पन्न (निव्वळ)	४३०३६.७२	३४९.९७	३८०.५२	४३,८९५.९८	४९,९००.२६	१,९९०.२६
२	कालावधीसाठी निव्वळ नफा/(तोटा) (कम. अन्वयादात्मक आणि/किंवा अन्वयसाधारण बाबींप्रती)	२१,५४२.६०	(४२०.३४)	(१५९.२०)	२२,१९७.२१	३१,०६९	३१,०६९
३	कालावधीसाठी करपूर्वे निव्वळ नफा/(तोटा) (अपवादालत्मक आणि/किंवा अन्वयसाधारण बाबीनंतर)	२१,५४२.६०	(४२०.३४)	(१५९.२०)	२२,१९७.२१	३१,०६९	३१,०६९
४	कालावधीसाठी करानंतर निव्वळ नफा/(तोटा) (अपवादालत्मक आणि/किंवा अन्वयसाधारण बाबीनंतर)	१७,८९२.६०	(४२१.६६)	(१५९.२०)	१८,२६५.९४	३१,०६९	३१,०६९
५	कालावधीसाठी एकूण सर्वसाधारण उत्पन्न (कालावधीसाठी नफा/(तोटा) (कारोतर) आणि इतर सर्वसाधारण उत्पन्न (कारोतर) धरून)	१७,९१२.१२	(४२२.७१)	(१५८.५२)	१८,४८०.९१	३१,०६९	३१,०६९
६	समभाग भांडवल	३२१६.४५	३२१६.४५	३२१६.४५	३२१६.४५	३२१६.४५	३२१६.४५
७	इतर इन्विंट (पुर:मर्यादित राशी वगळून)				१०,१६५.७७		(७,५४४.३४)
८	प्राती समभाग प्राप्ती (प्रत्येकी रु. ५/- चे) (आर्बाइत आणि खंडांत कामकाजासाठी) *					२८.७९	०.४८
(१)	मुलभूत:						
(२)	सौदिकृत:						

* ३१ मार्च, २०२० रोजी संपलेल्या तिमाही, ३१ डिसेंबर, २०२१ रोजी संपलेल्या तिमाहीसाठी आणि ३१ मार्च, २०२१ रोजी संपलेल्या तिमाही इंग्रिस अर्बाइत अंतिम तय्यारविलेले वित्तीय तपशील खालीलप्रमाणे:

अ. क्र.	तयशील		अंतिम		संपलेले मागील वर्ष	
	३१ मार्च, २०२२	३१ मार्च, २०२१	३१ मार्च, २०२१	३१ मार्च, २०२२	३१ मार्च, २०२१	३१ मार्च, २०२१
१	प्रवर्तनातून एकूण उत्पन्न (निव्वळ)	४२९९६.५८	२९७.५७	३३०.६०	४३,५६०.४४	७४९.३२
२	कालावधीसाठी करपूर्वे निव्वळ नफा/(तोटा) (अपवादालत्मक आणि/किंवा अन्वयसाधारण बाबीनंतर)	२१,५९५.४०	(४०९.५९)	(१४४.४६)	२२,००५.०६	१८०.२०
३	कालावधीसाठी करानंतर निव्वळ नफा/(तोटा) (अपवादालत्मक आणि/किंवा अन्वयसाधारण बाबीनंतर)	१७,८६५.४०	(४०९.५९)	(१४४.४६)	१८,३५५.०६	१८०.२०
४	कालावधीसाठी एकूण सर्वसाधारण उत्पन्न (कालावधीसाठी नफा/(तोटा) (कारोतर) धरून)	१७,८८४.६६	(४१०.५९)	(३९.१०)	१८,३६९.३२	६३.७०

३१ मार्च, २०२२ रोजी संपलेल्या तिमाही आणि वर्षासाठी एकत्रित लेखापरिक्षित निष्कर्षांवरील टीप

१. वरील निष्कर्ष लेखासाठी तय्यार केलेले आहेत. अन्वयसाधारण उत्पन्न वगळून घेऊन घेतलेले आहे. अन्वयसाधारण उत्पन्न वगळून घेऊन घेतलेले आहे. अन्वयसाधारण उत्पन्न वगळून घेऊन घेतलेले आहे. अन्वयसाधारण उत्पन्न वगळून घेऊन घेतलेले आहे.

२. वित्तीय निष्कर्ष कंपनी (भागीदार लेखा प्रमाणे) निव्वळ नफा/ (तोटा) (अपवादालत्मक आणि/किंवा अन्वयसाधारण बाबीनंतर) वगळून घेऊन घेतलेले आहे. अन्वयसाधारण उत्पन्न वगळून घेऊन घेतलेले आहे. अन्वयसाधारण उत्पन्न वगळून घेऊन घेतलेले आहे.

३. प्रवर्तनातून उत्पन्न (निव्वळ) वगळून घेऊन घेतलेले आहे. अन्वयसाधारण उत्पन्न वगळून घेऊन घेतलेले आहे. अन्वयसाधारण उत्पन्न वगळून घेऊन घेतलेले आहे.

४. कोर्पोरेट-११ च्या महत्त्वाची मुले सदा अहवाल कंपनीने विचारलेले आहे व दुसऱ्या वेळेस मुले मुंबईमध्ये राहिले आहेत. आर्थिक वर्षासाठी अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत.

५. कंपनीने इन्विंट शेअर्सचे क्रॉसपॉलिंग करून घेतलेले आहे. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत.

६. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत.

७. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत.

८. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत.

९. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत.

१०. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत.

११. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत.

१२. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत.

१३. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत. अहवाल कंपनीने अहवाल तय्यार केलेले आहेत.

चालक मंडळाच्या आदेशान्वये
(डी. एच. पारेल)
कार्यकारी संचालक

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