



# SHIVA MILLS LIMITED

Regd.Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, India.

Telephone : 0422-2435555 Email : shares@shivamills.com Website : www.shivamills.com

CIN: L17111TZ2015PLC022007 GSTRN: 33AAXCS5170R1ZC

SML/SEC /486/NSE & BSE/2019-20

11.2.2020

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

BSE Limited  
Floor25  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Scrip Code: SHIVAMILLS**

**Scrip Code: 540961**

Dear Sir,

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW REPORT -  
FOR THE QUARTER ENDED 31.12.2019.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter / 9 Months ended 31.12.2019.
2. Limited Review Report given by our Statutory Auditors M/s. VKS Aiyer & Co., Chartered Accountants, Coimbatore.

The Board Meeting commenced at 11.30 AM and concluded at 12.30 PM.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

**For SHIVA MILLS LIMITED**

**M SHYAMALA  
COMPANY SECRETARY**

Encl : as above

**SHIVA MILLS LIMITED**

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ PERIOD ENDED 31.12.2019**

(Rs. In lakhs Except earnings per share data)

Sl No	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		3 Months ended	3 Months ended	3 Months ended	9 Months ended	9 Months ended	12 Months ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	<b>Income from Operations :</b>						
	Revenue from Operations	4,330.94	3,236.42	3,509.98	11,805.23	12,877.10	17,534.31
	Other Income	6.01	6.91	13.53	24.92	35.19	67.88
	<b>Total Income</b>	<b>4,336.95</b>	<b>3,243.33</b>	<b>3,523.51</b>	<b>11,830.15</b>	<b>12,912.29</b>	<b>17,602.19</b>
2	<b>Expenditure</b>						
	a) Cost of Materials consumed	2,224.62	3,368.47	3,220.70	8,725.15	9,414.85	12,172.80
	b) Purchases of Stock in trade	-	-	-	-	151.36	151.36
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	1,039.33	(1,306.84)	(1,084.35)	(555.98)	(1,300.56)	(730.36)
	d) Employees benefit expenses	332.62	430.81	421.68	1,191.15	1,196.89	1,669.24
	e) Finance costs	130.08	137.35	112.80	421.24	567.61	751.54
	f) Depreciation and Amortisation expenses	135.82	135.00	132.92	403.97	426.16	520.47
	g) Other Expenditure	447.14	426.96	548.51	1,502.28	1,733.29	2,307.55
	<b>g) Total expenditure</b>	<b>4,309.61</b>	<b>3,191.75</b>	<b>3,352.26</b>	<b>11,687.81</b>	<b>12,189.60</b>	<b>16,842.60</b>
3	Profit/(Loss) before exceptional items and Tax	27.34	51.58	171.25	142.34	722.69	759.59
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax (5-6)	27.34	51.58	171.25	142.34	722.69	759.59
6	Tax expense						
	Current Tax	25.10	35.16	60.45	84.38	250.22	267.00
	Deferred Tax	(17.46)	(23.54)	(20.32)	(46.46)	(153.68)	(167.56)
7	<b>Net Profit/(Loss) from ordinary activities after Tax(9-10)</b>	<b>19.70</b>	<b>39.96</b>	<b>131.12</b>	<b>104.42</b>	<b>626.15</b>	<b>660.15</b>
8	Other Comprehensive Income	(1.10)	(1.09)		(3.29)		(3.99)
9	<b>Total Comprehensive Income (Comprising Profit/(Loss)) for the period (after Tax)</b>	<b>18.60</b>	<b>38.87</b>	<b>131.12</b>	<b>101.13</b>	<b>626.15</b>	<b>656.16</b>
10	Paid up Equity Share Capital (Face value Rs 10/- each)	864.18	864.18	864.18	864.18	864.18	864.18
11	Reserves Excluding Revaluation Reserves						7,395.19
12	Earnings per Share						
	i) Basic	0.23	0.46	1.52	1.21	7.25	7.64
	ii) Diluted	0.23	0.46	1.52	1.21	7.25	7.64

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## SHIVA MILLS LIMITED

### Notes to the financial results:

1. The above unaudited financial results ('the statement') have been subject to limited review by the statutory auditors, reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11<sup>th</sup> February, 2020.
2. The operations of the company primarily relate to only one reportable operating segment namely "Textiles". Hence the results are reported under one segment in accordance with Ind AS 108 on "Operating Segments".
3. Impact of the Taxation Laws (Amendment) Ordinance 2019 issued on September 20, 2019 in relation to the option of lower income tax rate will be considered in the last quarter/Annual results of the company; hence, no effect in this regard has been considered in the measurement of tax expense for the quarter and nine months ended December 31, 2019 and the consequent impact in the deferred tax as on that date.
4. Previous period figures have been regrouped / reclassified, wherever necessary.

For and on behalf of the Board of Directors



**S V ALAGAPPAN**  
**Managing Director**  
**DIN 00002450**

**Place:** Coimbatore  
**Date:** 11<sup>th</sup> February, 2020




**Limited Review Report on the Unaudited Standalone Financial Results for the period ended 31<sup>st</sup> December 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors  
Shiva Mills Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of **SHIVA MILLS LIMITED** for the quarter ended 31<sup>st</sup> December 2019 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V K S Aiyer & Co**  
Chartered Accountants  
ICAI FRN 000066S



**V.S.SRINIVASAN**

Partner

Membership No.13729

UDIN: 20013729AAAAP4968



Place: Coimbatore

Date: 11-02-2020.