

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Sun Pharmaceutical Industries Limited											
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited (BSE)											
Date of reporting		National Stock Exchange of India Limited (NSE) 29.03.2019											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Pratham Investments											
Details of the creation/invocation/release of encumbrance:													
Name of the promoter(s) or PACs with whom(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	No. of shares	% of total share capital		No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking / others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered	No. of shares
Dilip Shantilal Shanghvi	230,285,690	9.60	0	0.00	NA	NA	NA	Reasons for encumbrance*	NA	NA	NA	0	0.00
Shanghvi Finance Private Limited ¹	95,97,72,578	40.00 ¹	10,22,77,200	4.26	NA	NA	NA	Reasons for encumbrance*	NA	NA	NA	10,22,77,200	4.26
Vibha Dilip Shanghvi	8,840,280	0.37	0	0.00	NA	NA	NA	Reasons for encumbrance*	NA	NA	NA	0	0.00
Kumud Shantilal Shanghvi	199,465	0.01	1,00,000	0.01	NA	NA	NA	Reasons for encumbrance*	NA	NA	NA	1,00,000	0.01
Aalok Dilip Shanghvi	2,877,280	0.12	0	0.00	NA	NA	NA	Reasons for encumbrance*	NA	NA	NA	0	0.00
Vidhi Dilip Shanghvi	2,822,427	0.12	0	0.00	NA	NA	NA	Reasons for encumbrance*	NA	NA	NA	0	0.00

Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,276,774	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Flamboyer Finance Private Limited	20,865	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Raksha Sudhir Valia – Person acting in concert	33,830,352	1.41	3,37,85,000	1.41	NA	NA	NA	NA	NA	NA	NA	NA	NA	3,37,85,000	1.41
Sudhir V. Valia	14,345,019	0.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
AdityaMedisales Limited	40,153,960	1.67	7000000	0.29	NA	NA	NA	NA	NA	NA	NA	NA	NA	7000000	0.29
Unimed Investments Limited	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National StockExchange of India Limited on October 7, 2016and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations& Disclosure Requirements) Regulations, 2015.															
JayantShantil Sanghvi	16,42,622	0.07	16,42,622 ²	0.07	NA	NA	NA	NA	NA	NA	NA	NA	NA	16,42,622 ₂	0.07
Varsha Kiran Doshi	321,138	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00

DiptiNirmalModi	227,270	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
KiritValia	1,277,952	0.05	12,69,000	0.05	NA	NA	NA	NA	NA	NA	NA	NA	12,69,000	0.05
KiritValia HUF	38	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
JitendraVrunda vandasValia	466710	0.01	24000	0.00	NA	NA	NA	NA	NA	NA	NA	NA	24000	0.00
Jitendra V Valia (HUF)	146,960	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Ajay VrundavandasV alia	16010	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Pratham Investments (held on behalf of the firm by its partners)														

Annexure - 1

1- Pursuant to Scheme of Amalgamation, Shanghvi Finance Private Limited ("SFPL"), who is a part of the Promoter Group of the Company, has w.e.f. 23.10.2018 acquired 95,94,89,975 Equity Shares of the Target Company representing 39.99% of the total paid-up equity share capital of the Company from 11 Transferor Companies namely 1) Viditi Investment Private Limited; 2) Tejaskiran Pharmachem Industries Private Limited; 3) Quality Investment Private Limited; 4) Family Investment Private Limited; 5) Virtuous Share Investments Private Limited; 6) Virtuous Finance Private Limited; 7) Sholapur Organics Private Limited; 8) Jeevanrekha Investtrade Private Limited; 9) Package Investtrade Private Limited; 10) Asawari Investment and Finance Private Limited; and 11) Nirmit Exports Private Limited which were forming part of the promoter group of the Company and were collectively holding the aforementioned equity shares of the Company.

2-Out of these shares, 41171 shares have been furnished to brokers as margin.

For Pratham Investments

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Shobhit H Shah
Tax Incharge

Place: Vadodara
Date: 28.03.2019

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure-1 Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/invocation/release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reasons for encumbrance**	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered**	No. of Shares	% of total share capital
Pratham Investments	342008 (Before sale of 265227 shares)	0.014%(Before sale of 265227 shares)	2999960 ¹	0.013%	Release	19/03/2019	Other*	F&O margin is released	75000	0.0031%	EDELWEI SS SECURITI ES LIMITED	224960 ²	0.009%
Pratham Investments	342008 (Before sale of 265227 shares)	0.014%(Before sale of 265227 shares)	224960 ²	0.009%	Release	20/03/2019	Other*	F&O margin is released	50000	0.0021%	EDELWEI SS SECURITI ES LIMITED	174960 ³	0.007%
Pratham Investments	342008 (Before sale of 265227 shares)	0.014%(Before sale of 265227 shares)	174960 ³	0.007%	Release	22/03/2019	Other*	F&O margin is released	35000	0.0015%	EDELWEI SS SECURITI ES LIMITED	139960 ⁴	0.006%

Pratham Investments	342008 (Before sale of 265227 shares) 76781 (After sale of 265227 shares)	0.014%(Before sale of 265227 shares) 0.003%(After sale of 265227 shares)	139960 ⁴	0.006%	Release	28/03/2019	Other*	F&O margin is released	50000	0.0021%	EDELWEI SS SECURITIES LIMITED	89960 ⁵	0.004%
Pratham Investments	342008 (Before sale of 265227 shares) 76781 (After sale of 265227 shares)	0.014%(Before sale of 265227 shares) 0.003%(After sale of 265227 shares)	89960 ⁵	0.004%	Release	29/03/2019	Other*	F&O margin is released	44008	0.0018%	EDELWEI SS SECURITIES LIMITED	45952 ⁶	0.002%
Pratham Investments	342008 (Before sale of 265227 shares) 76781 (After sale of 265227 shares)	0.014%(Before sale of 265227 shares) 0.003%(After sale of 265227 shares)	45952 ⁶	0.002%	Release	29/03/2019	Other*	F&O margin is released	11219	0.0005%	Prabhudas Lilladher Pvt Ltd	34733 ⁷	0.001%

1. 282008 furnished to brokers as margin
2. 207008 furnished to brokers as margin
3. 157008 furnished to brokers as margin
4. 122008 furnished to brokers as margin
5. 72008 furnished to brokers as margin
6. 28000 furnished to brokers as margin
7. 16781 furnished to brokers as margin

For Pratham Investments,



Shobhit H Shah
Tax In charge
Place: Vadodara
Date: 29.03.2019