

Date: 27th November, 2020

To Ms. Harsha Shinde On-Line Surveillance BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai 400 001

Dear Madam,

Sub: Clarification on Price Movement

Ref:L/SURV/ONL/PV/GS/ 2020-2021 / 223 vide email dated 27th November, 2020

With reference your email dated 27th November, 2020 on the captioned subject, we would like to clarify that the Company has been disclosing all requisite events, information, announcements that may have a bearing on the operations/performance of the Company, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

It is possible that the movement in the share price of the Company is purely due to market conditions. We are unaware of any specific reason for the significant movement in price of the Company on the exchanges.

Kindly take the above on record.

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Thanking You,

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For D B Realty Limited

Jignesh Shah

Company Secretary