



SEC: 175:2024-25/SM
November 4, 2024

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI (LODR) Regulations, 2015

Re: Appointment/Re-appointment of employees in the Senior Management Category.

We wish to inform you that, based on the recommendation of the Nomination, Compensation and Remuneration Committee, the Board of Directors has, at the meeting held today, appointed/re-appointed the following persons in the Senior Management category:

1. Appointed Mr. Mukund Raghavan as the Chief Risk Officer for a period of three (3) years w.e.f. 15th November 2024, in the place of Mr. N. Raman, who will be completing his term of office as Chief Risk Officer and retiring from the services of the Company as at the close of the business hours on 14th November 2024.
2. Re-appointed Mr. V. Vaasen, Head - Internal Audit, as the Head - Internal Audit for a further period of three (3) years w.e.f. 1st March 2025.
3. Appointed Mr. Ajit Narasimhan as Head - Strategy & Planning w.e.f. 1st October 2024.
4. Appointed Mrs. Bama Balakrishnan as Senior Vice President – Finance w.e.f. 7th October 2024.

The brief profiles of the new appointees are annexed.

Thanking you,

Yours truly,

For Sundaram Finance Limited

P.N. Srikant
CCO & Company Secretary

CC: The Corporate Relationship
Dept. of Corporate Services
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai – 400 001.

Sundaram Finance Limited

Regd. Office: 21, Patullas Road, Chennai – 600 002, India PAN: AAACS4944A CIN: L65191TN1954PLC002429

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Profiles of the New appointees

Name	Mr. Mukund Raghavan	Mr. Ajit Narasimhan	Mrs. Bama Balakrishnan
Date of Birth & Age	15 th June 1966 58 Years	4 th August 1982 42 years	28 th November 1975 49 years
Qualification	B.Com CAIIB	B.Com – University of Madras PGPM - Great Lakes Institute of Management, Chennai	B.Com – University of Madras PGDM – Indian Institute of Management, Ahmedabad Grad. CWA – Institute of Cost & Management Accountants of India Awarded CFA charter, Member of CFA Institute and CFA Society India
Experience	He has been with the SF Group for 28 years, including 26 years in the Company, with varied experience across multiple functions like leasing, SME financing, farm equipment financing and corporate financing, covering operations, credit and risk segments. Prior to that he has spent over 10 years at State Bank of India in their international banking and forex divisions.	He has been with the SF Group for nearly 15 years and has distinguished himself as an expert in marketing, products and digital. He has played a crucial role in the business' growth and profitability of Sundaram Asset Management Company over the years. He has led a number of strategic initiatives for Sundaram Mutual, including customer marketing, distributor marketing and digital initiatives.	She has spent over 10 years at ICICI Bank in Chennai, Mumbai, New York and Singapore, handling various responsibilities. Thereafter, she has been associated with Northern Arc Capital Limited for 12 years as their Chief Risk Officer, Chief Financial Officer, and Executive Director & Chief Operating Officer.

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