

30th March 2022

To,
Corporate Relationship Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
- BSE Scrip Code: 506074

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

Dear Sir,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as received by us from Mrs. Archana Mittal, Promoter of the Company regarding invocation of pledge of 1,09,60,000 Equity shares of Arshiya Limited.

Please take it on your record.

Thanking You,

Yours faithfully,

For Arshiya Limited




Ratika Gandhi
Company Secretary & Compliance Officer
Mem No. A29732

Encl: a/a

Arshiya Limited

Archana A Mittal

Mittal Bhavan 2, 3r Floor, 62-A, Peddar Road, Mumbai – 400 026.

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**Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
-BSE Scrip Code: 506074**

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find attached herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as per "Annexure A" for the invocation of 1,09,60,000 Equity Shares of Arshiya Limited.

Kindly be informed as below:

- a. * 59,60,000 Pledged Equity Shares has been invoked pledged by ECL Finance Limited on March 24, 2022 with the lenders wherein Promoters shares were pledged as collateral.
- b. ** 50,00,000 Pledged Equity Shares by Promoters as collateral has been invoked by Axis Trustee Services Limited on March 24, 2022 pursuant to the 'Settlement of debt'.

Please take note of the same.

Regards,



Archana A Mittal

Encl: a/a

CC:

**Compliance Officer,
Arshiya Limited**

**Address: 205, 02nd Floor, Ceejay House,
Shiv Sagar Estate, F-Block, Dr. Annie
Besant Road, Worli, Mumbai-400018**

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	ARSHIYA LIMITED		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Archana A Mittal		
		Ajay S Mittal		
3	Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
		National Stock Exchange of India Limited		
5	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/disposal under consideration, holding of:				
a)	Shares carrying voting rights			
	Archana A Mittal	7,51,97,278	28.67%	28.67%
	Ajay S Mittal	3,83,56,437	14.62%	14.62%
b)	Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	11,35,53,715	43.30%	0.00%
c)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
	Archana A Mittal	0	0.00%	0.00%
	Ajay S Mittal	0	0.00%	0.00%
e)	Total (a+b+c+d)	227107430	86.59%	43.30%
Details of acquisition/sale				
a)	Shares carrying voting rights acquired/sold		(***)	(***)
	Archana A Mittal	0	0.00%	0.00%
	Ajay S Mittal	0	0.00%	0.00%
b)	Voting Rights (VR) acquired/ sold otherwise than by equity shares	0	0.00%	0.00%
c)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
	Archana A Mittal	0	0.00%	0.00%
	Ajay S Mittal	0	0.00%	0.00%
d)	Shares encumbered/invoked/ released by the acquirer	-10960000	4.18%	0.00%
e)	Total (a+b+c+/-d)	-10960000	4.18%	0.00%

Archana Mittal

After the acquisition/ sale, holding of				
a)	Shares carrying voting rights			
	Archana A Mittal	64237278	24.49%	24.49%
	Ajay S Mittal	38356437	14.62%	14.62%
b)	Shares encumbered with the acquirer	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	—		
	Archana A Mittal	0	0.00%	0.00%
	Ajay S Mittal	0	0.00%	0.00%
e)	Total (a+b+c+d)	102593715	39.12%	39.12%
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Invocation of Pledge		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	24 March 2022		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs. 524,551,830 divided into 26,22,75,915 Equity Shares of Rs. 2/- each		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs. 524,551,830 divided into 26,22,75,915 Equity Shares of Rs. 2/- each		
10	Total diluted share/ voting capital of the TC after the said acquisition/ sale.	Rs. 524,551,830 divided into 26,22,75,915 Equity Shares of Rs. 2/- each		

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) The percentage is the differential voting rights of Pre Preferential Equity Capital and Post Preferential Equity Capital.
- a. * 59,60,000 Pledged Equity Shares has been invoked pledged by ECL Finance Limited on March 24, 2022 with the lenders wherein Promoters shares were pledged as collateral.
- b. ** 50,00,000 Pledged Equity Shares by Promoters as collateral has been invoked by Axis Trustee Services Limited on March 24, 2022 pursuant to the 'Settlement of debt'



Archana A Mittal

Place: Mumbai

Date: 30 March 2022