

MIKHIL RAMESH INNANI

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Vile Parle(West), Mumbai 400049
Email – mikhil.innani@gmail.com

March 23, 2022

BSE Limited
25th Floor,
Phizore Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 512437

Subject: Submission of Report as required under regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 ("SEBI SAST Regulations")

Dear Sirs,

Pursuant to Regulation 10(6) of SEBI SAST Regulations, we i.e. Mr. Mikhil Innani and Ms. Diksha Nangia, hereby submit the Report as required under the above-mentioned regulation with regards to the acquisition of 9,51,459 equity shares from Ms. Anju R. Innani, promoter of Apollo Finvest (India) Limited.

The said acquisition of equity shares from Ms. Anju R. Innani is an Inter-se transaction between Immediate Relatives through Gift.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking you,


Mikhi Innani
Acquirer


Diksha Nangia
Acquirer


Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST Regulations')

1.	Name of the Target Company (TC)	Apollo Finvest (India) Limited BSE Security Code : 512437	
2.	Name of the acquirer(s)	1. Mr. Mihhil Innani 2. Ms. Diksha Nangia hereinafter individually referred to as the Acquirer and jointly as the Acquirers.	
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange ('BSE')	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of 9,51,459 equity shares. Being gift received without consideration by Mr. Mihhil Innani from his mother Ms. Anju Innani and Ms. Diksha Nangia (spouse of Mr. Mihhil Innani) from her mother in law . (Inter-se transfer of shares among immediate relatives through Gift).	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) of SEBI SAST Regulation - being Inter-se transfer of shares among immediate relatives through Gift.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, whether disclosure was made and whether it was made within the timeline specified under the regulations. Date of filing with the stock exchange.	Yes. Disclosure under Regulation 10(5) of the SEBI SAST Regulation, was made by the Acquirers on March 10, 2022, within the timeline specified under the regulations.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor / seller	Ms. Anju R. Innani	Yes
b.	Date of acquisition	March 21, 2022	
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	9,51,459 equity shares (25.50% approx.)	
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	9,51,459 equity shares (25.50% approx.)	
e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable. (Gift to immediate relatives)	

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. Each Acquirer / Transferee(*)				
	Mr. Mikhil Innani	6,32,269	16.95%	7,91,864	21.22% (approx.)
	Ms. Diksha Nangia	0	0.00%	7,91,864	21.22% (approx.)
	b. Each Seller / Transferor				
	Ms. Anju R. Innani	20,05,994	53.76%	10,54,535	28.26% (approx.)

Note: (*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


Mr. Mikhil Innani
 Acquirer


Ms. Diksha Nangia
 Acquirer

Date: March 23, 2022
Place: Mumbai