

8th September, 2020

To,

Dept. of Corporate Services
BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 540901

Kind Attn: **Ms. Sneha Raman, Management Trainee - On- Line Surveillance**

Dear Madam,

Ref: Your email ref. L/SURV/ONL/PV/INK/ 2020-2021 / 2572 dated 8th September, 2020

Sub: Clarification on movement in price

We refer to above e-mail wherein your good office sought clarification regarding the significant movement of price of the Company's security across Exchanges, in the recent past and disclosure, if any required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

With reference to above, please take note that **Praxis Home Retail Limited** ("the **Company**") has been following its Corporate Governance Code and practices prescribed thereunder read with the requirements under the Listing Regulations, for the purpose of intimating stock exchanges and dissemination of information, including which may be considered as price sensitive or relating to business operations of the Company.

Further, please note that all information / announcement to be provided in accordance with the requirements prescribed under Regulation 30 of Listing Regulations, concerning matters prescribed therein are intimated in terms of the said relevant code and pursuant to the decisions taken by the Board of Directors or relevant Committee of Directors of the Company from time to time and as and when any reportable event takes place.

At present there is no such decision that is taken or approved by the Board of Directors of the Company, which may call for dissemination of information/intimation to be provided in terms of the Listing Regulations and hence any movement in the price is purely market driven and has no bearing on the price / volume of the scrip.

You are kindly requested to take the same on record and acknowledge the receipt.

Thanking you,

Yours truly,

For **PRAXIS HOME RETAIL LIMITED**,

SMITA CHOWDHURY

Company Secretary & Compliance Officer