



June 07, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Scrip Code: 532345 ISIN No.: INE152B01027 Re.: Gati Limited	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Symbol : GATI ISIN No.: INE152B01027 Re.: Gati Limited
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Dear Sir/Madam,

Subject: Monthly operational update

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we are enclosing herewith a copy of key business parameters for the month ended May 2023.

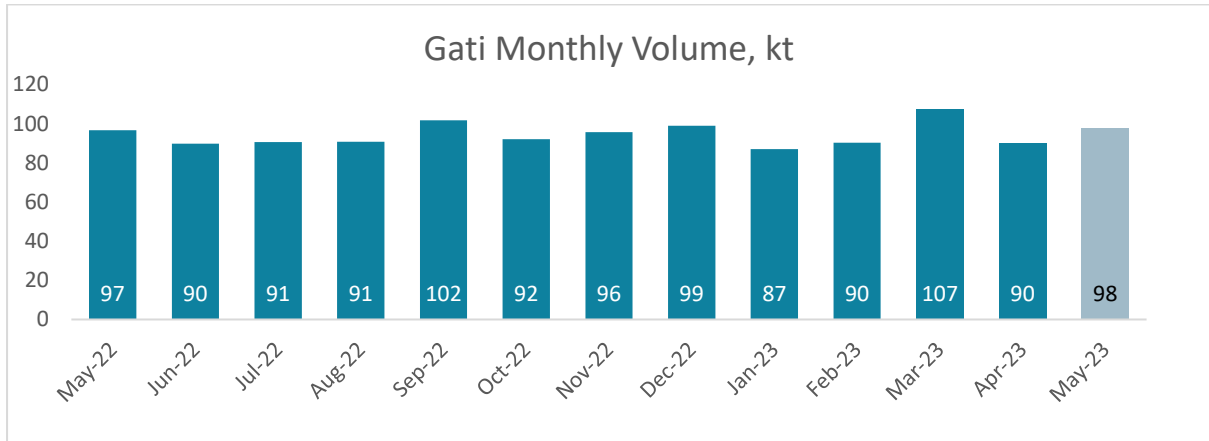
Key highlights:

- Gati's total volume, including surface and air express, for the month of May 2023 was up 8% as compared to April 2023 and up 1% as compared to May 2022.
- May volumes continued to show an improving trend. Preparations for upcoming festive season have started with uptick seen in the last week of May. This should continue over the coming months. Moreover, West zone volumes witnessed a positive trend following the launch of our new superhub at Bhiwandi.
- Volume remained healthy y-o-y despite a strong base. Q1FY23 was a very strong quarter as market dynamics led to certain consolidation that benefitted few players leading to exceptional volumes in the base quarter.

CORPORATE & REGD. OFFICE: GATI LIMITED

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Note: Total volume including Surface and Air express

The above information is as per limited review by the Management. The Company intends to provide the above updates monthly.

This is for your information and also for the information of your members and the public at large.

Yours faithfully,
For **Gati Limited**

T.S. Maharani
Company Secretary & Compliance Officer
M. No.: F8069