



Celebrity Fashions Limited

01st February 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code – 532695

NSE Symbol: CELEBRITY

Sub: Outcome of the Board Meeting – Unaudited standalone financial results for the quarter and nine months ended 31st December 2021

Ref: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 & Our intimation dated 25th January 2022.

Dear Sir/Madam,

Pursuant to the above, please find enclosed the unaudited standalone financial results for the quarter and nine months ended 31st December 2021 approved by the Board of Directors at their meeting held today along with the Limited review report issued by the Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 12.30 P.M. and concluded at 01.05 P.M.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **CELEBRITY FASHIONS LIMITED**

**RISHI
KUMAR**

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KUMAR
Date: 2022.02.01
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A. Rishi Kumar
Company Secretary & Compliance Officer

Encl.: As above



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,
T. Nagar, Chennai - 600 017.
Tel : 044-28344742

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors CELEBRITY FASHIONS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **CELEBRITY FASHIONS LIMITED** (the 'Company') for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note 4 of the Statement, which describes the impact of Covid 19 pandemic on the Company's operations and results as assessed by the management. The extent to which Covid-19 pandemic will have impact on the Company's performance is dependent on future developments, which are uncertain.

Our conclusion is not modified in respect of this matter.

Material Uncertainty Related to Going Concern

The Company has significant accumulated losses as at December 31, 2021. These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the Company is confident of meeting its obligations in the normal course of its business and accordingly, the financial statements of the Company have been prepared on a going concern basis. Our conclusion is not modified in respect of this matter.

Place: Chennai
Dated: Feb 01, 2022



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

A handwritten signature in blue ink that reads "V. Rajeswaran".

V. Rajeswaran
Partner
Membership No.020881
UDIN No. 22020881AAAAAD5511

**Celebrity Fashions Limited**

Regd & Corp. Office: SDF-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.

CIN : L17121TN1988PLC015655 Email: investorservices@celebritygroup.com Website:www.celebritygroup.com

Phone No: 044-4343 2200/2300 ; Fax No: 044-43432360

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2021**(Rs. In Crores)**

S.No.	Particulars	(Rs. In Crores)					
		Quarter ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
I	Revenue from Operations	96.98	85.35	52.26	235.04	142.99	232.77
II	Other Income	1.08	(0.23)	0.00	0.91	0.87	0.88
III	Total Revenue (I + II)	98.06	85.12	52.26	235.95	143.86	233.65
IV	Expenses						
	(a) Cost of material consumed	56.09	45.72	37.58	140.52	85.59	139.65
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.51	8.17	(12.39)	2.11	(4.49)	(1.87)
	(c) Employee benefits expense	17.22	16.60	15.20	49.97	39.48	54.91
	(d) Finance cost	1.74	1.56	1.02	4.37	3.91	5.80
	(e) Depreciation and amortisation expense	1.92	1.91	1.83	5.50	5.59	6.73
	(f) Other expenses	11.61	9.89	8.31	28.30	21.04	34.00
	Total Expenses	95.09	83.85	51.55	230.77	151.12	239.22
V	Profit before exceptional items and tax (III-IV)	2.97	1.27	0.71	5.18	(7.26)	(5.57)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit Before Tax (V+VI)	2.97	1.27	0.71	5.18	(7.26)	(5.57)
VIII	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Net Profit from Ordinary activities after Tax (VII-VIII)	2.97	1.27	0.71	5.18	(7.26)	(5.57)
X	Other Comprehensive Income (net of tax expense)	-	-	0.35	-	-	(0.46)
XI	Total Comprehensive Income after tax (IX+X)	2.97	1.27	1.06	5.18	(7.26)	(6.03)
XII	Paid-Up Equity Share Capital (Face value of Rs.10/- each)	47.77	47.77	47.77	47.77	47.77	47.77
XIII	Other Equity (Excluding Revaluation Reserve)						(44.13)
XIV	Earnings Per Equity Share in Rs. (Not Annualised)						
	-- Basic EPS	0.62	0.27	0.22	1.09	(1.52)	(1.26)
	-- Diluted EPS	0.62	0.27	0.22	1.09	(1.52)	(1.26)

Vidyuth Rajagopal
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Notes :

- 1 The above unaudited financial results were reviewed by Audit committee and approved by the Board of Directors at their meeting held on 1st February 2022. The results have been subjected to limited review by the Statutory Auditors of the Company.
- 2 The financial statements have been prepared in accordance with Indian Accounting Standard (IndAS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Company operates exclusively in the segment of garments. This in the context of Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by MCA.
- 4 The Company is cautious of the impact of COVID-19 third wave and considered possible effects on Current and Non-Current Assets. The underlying assumptions and estimates used to prepare the financial statement may affect due to unforeseen situation arise by severity of continuing COVID-19 pandemic.

Date: 1st February 2022

Place: Chennai

**By Order of the Board
For Celebrity Fashions Limited**

Vidyuth
Rajagopal

Digitally signed by
Vidyuth Rajagopal
Date: 2022.02.01
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Vidyuth Rajagopal
Managing Director
DIN 07578471