

Dated: - 08th November, 2021
PREVEST/SE/2021-22/6

To,

Bombay Stock Exchange Limited (SME),
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: - Unaudited Financial Results for the Half year ended on 30th September, 2021.

Ref: - ISIN: - INE0GA001018
Scrip Code: - 543363
BSE Symbol: - PREVEST

Respected Sir/ Madam,

Pursuant to the Regulation 30 and 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors, at its meeting held on Monday, 08th November, 2021, *inter-alia* approved

- 1) Un-Audited Financial Results for the Half Year ended on 30th September, 2021 along with Statement of Assets and Liabilities and Cash Flow Statement (Copy enclosed).
- 2) Limited Review Report for the Half Year ended on 30th September, 2021 (Copy enclosed).

Please take the same on your record.

Thanking You,
Yours Sincerely,
For Prevest Denpro Limited

Komal Mehra
Digitally signed
by Komal Mehra
Date:
2021.11.08
14:15:52 +05'30'



Komal Mehra
(Company Secretary and Compliance Officer)

Encl: as above

PREVEST DENPRO LIMITED

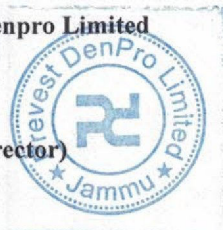
Statement of Unaudited Financials Results for the half year ended on 30th September 2021

Rs in Lakh

	PARTICULARS	Six Month Ended	Year Ended
		30-09-21	31-03-21
		Unaudited	Audited
1	Income From Operation		
	(a) Net Sales / Income from Operation (Net of Taxes)	1716.95	2,847.60
	(b) Other Income	58.47	103.74
	Total Income from Operation (net)	1,775.42	2,951.35
2	Expenses		
	(a) Cost of Material Consumed	475.59	798.45
	(b) Purchase of Stock-in- Trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32.50)	(9.07)
	(d) Finance Cost	8.57	18.71
	(d) Employee benefit expenses	266.56	478.11
	(e) Depreciation and amortization expenses	24.49	47.19
	(f) Other Expenses	300.00	684.43
	Total Expenses	1,042.70	2,017.82
3	Profit/(Loss) from before exceptional and extraordinary items (1-2)	732.72	933.52
4	Exceptional Item	-	-
5	Profit/(Loss) from ordinary activities before tax (3+4)	732.72	933.52
6	Tax Expenses		
	Current Tax	192.38	189.55
	Deffered Tax	1.23	23.31
7	Net Profit/(Loss) from Ordinary activity after tax (5-6)	539.11	720.67
8	Extraordinary Item (net of tax Rs expenses)	-	-
9	Net profit/(loss) for the period (7+8)	539.11	720.67
	Details of Share Capital		
10	Paid up Equity Share Capital-Face Value Rs 10/- each	12000300	8835000
11	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.	3,875.70	2,221.10
12	Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)		
	(a) Basic	4.49	8.16
	(b) Diluted	4.49	8.16

For Prevest Denpro Limited


Atul Modi
(Managing Director)
DIN-00788266



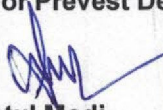
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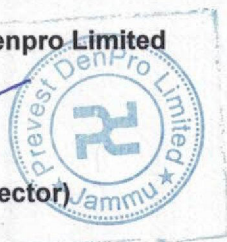
PREVEST DENPRO LIMITED
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2021

Rs In Lakh

Particulars	30-09-21 (Unaudited)	31-03-21 (Audited)
I. EQUITY & LIABILITIES		
1 Shareholders Funds		
Share Capital	1,200.30	28.50
Reserves & Surplus	3,875.70	2,221.10
2 Share Application Money Pending Allotments		-
	5,076.00	2,249.60
3 Non- current Liabilities		
Long- Term Borrowings	140.90	139.39
Deferred Tax Liabilities (Net)	25.26	24.03
	166.16	163.42
4 Current Liabilities		
Trade Payables	305.91	390.65
Other Current Liabilities	233.95	193.66
Short- Term Provisions	76.26	70.33
	616.11	654.64
Total Equity & Liabilities	5,858.27	3,067.66
1 Non- Current Assets		
Property, Plant & Equipment		
Tangible Assets	552.75	536.23
Capital Works in progress	237.33	171.13
	790.08	707.35
2 Current Assets		
Current Investment	56.80	43.80
Inventories	231.09	127.32
Trade receivables	251.98	374.76
Cash & bank Balances	4,254.92	1,642.17
Short- Term Loans & Advances	131.21	69.05
Other Current Assets	142.18	103.21
	5,068.19	2,360.30
Total Assets	5,858.27	3,067.66

For Prevest Denpro Limited


Atul Modi
 (Managing Director)
 DIN-00788266



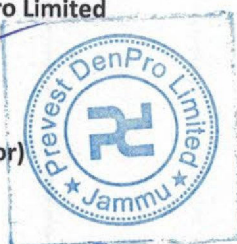
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PREVEST DENPRO LIMITED
EPIP, KARTHOLI, BARI BRAHMANA, SAMBA-181133
CASE FLOW-STATEMENT FOR THE HALF-YEAR ENDED 30.09.2021

Particulars	For the Half- year ended Sept 30, 2021	For the year ended March 31,2021
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	731.72	933.52
Adjustments for:		
Depreciation & Amortisation Expense	24.49	47.19
Interest Income	(29.77)	(51.29)
Finance Cost	8.57	18.71
CSR expenses	(8.57)	
Operating Profit Before Working Capital Changes	726.43	948.13
Adjusted for (Increase)/ Decrease in:		
Short term provision	5.65	70.33
Trade Receivables	122.78	(159.06)
Inventories	(103.77)	(14.28)
Other current assets	(101.14)	11.43
Trade Payables	(84.74)	214.97
Other Current Liabilities	40.29	(6.34)
Cash Generated From Operations	(120.93)	117.05
Appropriation of Profit		
Net Income Tax paid/ refunded	195.19	189.55
Net Cash Flow from/(used in) Operating Activities: (A)	410.31	189.55
Cash Flow From Investing Activities:		
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	(107.22)	(223.18)
Interest Income	29.77	51.29
Net Increase/(Decrease) in Current Investment	(13.00)	(20.80)
Net Cash Flow from/(used in) Investing Activities: (B)	(90.45)	(192.69)
Cash Flow from Financing Activities:		
Net Increase/(Decrease) in Long Term Borrowings	1.51	(25.08)
Proceed from Issue of share	2,661.12	-
IPO Issue expenses	(361.17)	
Gratuity provisions of earlier years	-	(13.10)
Interest on borrowings	(8.57)	(18.71)
Net Cash Flow from/(used in) Financing Activities (C)	2,292.89	(56.89)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	2,612.76	626.05
Cash & Cash Equivalents As At Beginning of the Year	1,642.17	1,016.12
Cash & Cash Equivalents As At End of the Year	4,254.92	1,642.17

For Prevest Denpro Limited


Atul Modi
(Managing Director)
DIN-00788266



Date: 08.11.2021
Place: Samba

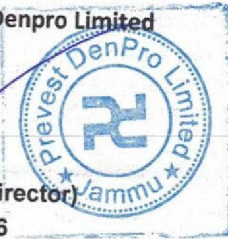
Notes:-

- 1 The above financial results were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on Wednesday, the 1st November 2021.
- 2 Corresponding figures for the Half-year ended 30th September, 2020 and 31st March 2021 is not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / reviewed by Board of Directors.
- 3 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- 4 The above Financial Statements have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India
- 5 The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.
- 6 During period ended on 30th September, 2021, the Company has completed its initial public offer (IPO) of 31,68,000 Equity shares of ₹ 10/- at a price of ₹ 84/- per share including a premium of ₹ 74/- per equity share.

For Prevest Denpro Limited



Atul Modi
(Managing Director)
DIN-00788266



Date: 08.11.2021

Place: Samba

**Limited Review Report on Unaudited Half Yearly Financial Results
pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure
Requirements) Regulations, 2015**

To the Board of Directors of Prevest Denpro Limited

We have reviewed the accompanying statement of unaudited financial results of Prevest Denpro Limited for the period ended 30th September 2021, ("the Statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mittal & Associates.,
Chartered Accountants**

FRN: 106456W

Hemant
Radhakishan
Bohra

Digitally signed by
Hemant
Radhakishan Bohra

Hemant Bohra

Partner

Membership No 165667

UDIN: - 21165667AAAAFV5916

Date: 8th November 2021

Place: Mumbai