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Symbol: ZENSARTECH

Series: EQ

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith a press release titled "**Zensar announces partnership with FRISS to digitize risk assessment**".

This is for your information and dissemination purpose.

Thanking you,

Yours sincerely,

For Zensar Technologies Limited


Gaurav Tongia
Company Secretary



Encl. as above

An  Company



Zensar announces partnership with FRISS to digitize risk assessment

Princeton, NJ, September 9, 2021: [Zensar Technologies](#), a leading experience engineering and technology solutions company, announced that they have partnered with FRISS, the most widely adopted provider of AI-powered end-to-end fraud prevention and detection solutions for P&C insurers worldwide. This global, strategic partnership will enable Zensar's clients to access the latest market-ready AI, a multitude of data sources and unparalleled customer service directly through FRISS.

Nachiketa Mitra, Executive Vice President and Global Head, BFSI, Zensar, stated, "We see accelerated growth in virtual customer engagement models that comes with unique challenges. There is a clear need for fraud detection and risk mitigation during the underwriting process. FRISS brings end-to-end value to insurance carriers' underwriting, claims and SIU processes with the ultimate goal of providing business benefits to their clients, aligning substantially with Zensar's objectives."

"Zensar is committed to delivering best-of-breed solutions," **added Andrew Vogeney, GM for FRISS North America.** "We're enthusiastic about being able to enhance that commitment by offering FRISS technology to the already-expansive base of Zensar customers, through shared industry knowledge and as trusted advisors on both sides."

Commenting on this announcement, James Dewaker, Zensar's Senior Vice President & Head of Insurance for North America, shared, "Our clients are looking for a comprehensive eco-system that can be managed across a digital landscape/framework. FRISS brings key elements of fraud detection and KYC features essential for today's insurer to implement. We are confident that both teams will work well together to deliver on this critical business function."

FRISS offers solutions that are essential for improving day-to-day efficiency through claims, underwriting and SIU, a necessity for all P&C insurers. These solutions complement Zensar's Rapid Digitalization platform, InsureArk. InsureArk is designed to enable transformation of the current quote to claims processes within the P&C Insurance (Homeowner, Rental and Automotive). It is aimed at multiple personas (Customers, Insurers, Intermediaries, Adjusters, Contact Center Agents) within the Insurance landscape and provides Multi Channel Digital interfaces for carrying out their operations.

About FRISS

FRISS is 100% focused on automated fraud and risk detection for P&C insurance companies worldwide. Their AI-powered detection solutions for underwriting, claims, and SIU help 200+ insurers grow their business. FRISS detects fraud, mitigates risks, and supports digital transformation. Insurers go live within 4 months, realize up to 10 times ROI and 80% increase in straight through processing of policy application and claims. FRISS solutions help lower loss ratios, enable profitable portfolio growth, and improve the customer experience. For more information, please visit www.friss.com.



About Zensar (www.zensar.com)

We conceptualize, build, and manage digital products through experience design, data engineering, and advanced analytics for over 130 leading companies. Our solutions leverage industry-leading platforms, and help clients be competitive, agile, and disruptive as they navigate transformational changes with velocity. With headquarters in Pune, India, our 10,000+ associates work across 33 locations, including San Jose, Seattle, Princeton, Cape Town, London, Singapore, and Mexico City.

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About RPG Enterprises (www.rpggroup.com)

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of US\$ 4B. The group has diverse business interests in the areas of infrastructure, tires, pharmaceuticals, IT, and specialty industries.

For any queries please reach out:

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Safe Harbor

Certain statements in this release concerning our future prospects are forward-looking statements which involve a number of underlying identified / non identified risks and uncertainties that could cause actual results to differ materially. This release and other statements – written and oral –that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. However the same are subject to risks and uncertainties, including but not limited to, our ability to manage growth; fluctuations in earnings /exchange rates; intense competition in IT services including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customer operate, withdrawal of governmental fiscal incentives; economic downturn in India, and/or around the world, political instability, legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.



In addition to the foregoing, global pandemic like COVID-19 may pose an unforeseen, unprecedented, unascertainable and constantly evolving risk(s), inter-alia, to us, our customers, delivery models, vendors, partners, employees, general global operations and may also impact the success of companies in which we have made strategic investments, demand for Company's offerings and the onshore-offshore-nearshore delivery model.

The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based, are also subject to change accordingly. These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.