

Date: 25<sup>th</sup> May, 2021

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

Dear Sir/Madam,

**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations, 2015")**

Pursuant to Regulation 23(9) of the Listing Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions, on a consolidated basis, for the half year ended 31<sup>st</sup> March, 2021.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Alembic Pharmaceuticals Limited**



**Charandeep Singh Saluja**  
**Company Secretary**

Encl.: A/a.

**Alembic Pharmaceuticals Limited**

**Consolidated disclosure of related party transactions for the half year ended 31st March, 2021 and balances as on that date**

**(A) Controlling Company:** Nirayu Limited

**(B) Associate Companies:**

- |   |  |
|---|--|
| 1 Incozen Therapeutics Pvt. Ltd.  | (Associate of Alembic Pharmaceuticals Limited) |
| 2 Rhizen Pharmaceuticals AG (Formerly known as Rhizen Pharmaceuticals SA) | (Associate of Alembic Global Holding SA)       |
| 3 Dahlia Therapeutics SA  | (Subsidiary of Rhizen Pharmaceuticals AG)      |
| 4 Rhizen Pharmaceuticals Inc.   | (Subsidiary of Rhizen Pharmaceuticals AG)      |

**(C) Joint Venture:**

- |  |  |
|--|--|
| 1 Alembic Mami SPA   | (Joint venture of Alembic Global Holding SA) |
| 2 SPH Sine Alembic (Shanghai) Pharmaceutical Technology Co Ltd | (Joint venture of Alembic Global Holding SA) |

**(D) Other Related Parties:**

- |                         |                               |
|-------------------------|-------------------------------|
| 1 Alembic Limited       | 5 Shreno Publications Limited |
| 2 Shreno Limited        | 6 Rakshak Services Pvt. Ltd.  |
| 3 Paushak Limited       | 7 Alembic City Limited        |
| 4 Viramya Packlight LLP |                               |

**(E) Key Management Personnel:**

- |                               |                          |
|-------------------------------|--------------------------|
| 1 Mr. Chirayu Amin            | Chairman & CEO           |
| 2 Mr. Pranav Amin             | Managing Director        |
| 3 Mr. Shaunak Amin            | Managing Director        |
| 4 Mr. R. K. Baheti            | Director - Finance & CFO |
| 5 Mr. K. G. Ramanathan        | Non-Executive Director   |
| 6 Mr. Pranav Parikh           | Non-Executive Director   |
| 7 Mr. Paresh Saraiya          | Non-Executive Director   |
| 8 Ms. Archana Hingorani       | Non-Executive Director   |
| 9 Mr. Charandeep Singh Saluja | Company Secretary        |

**(F) Relatives of Key Management Personnel:**

- |                    |                          |
|--------------------|--------------------------|
| 1 Mrs. Malika Amin | 4 Mrs. Jyoti Patel       |
| 2 Mr. Udit Amin    | 5 Mrs. Ninochaka Kothari |
| 3 Ms. Yera Amin    | 6 Mrs. Shreya Mukharji   |

**(G) Key Managerial Personnel Remuneration:**

	From 1st October, 2020 to 31st March, 2021
Short Term Employment Benefits	41.90
Terminal Benefits	1.18
Others	0.56



**ALEMBIC PHARMACEUTICALS LIMITED**

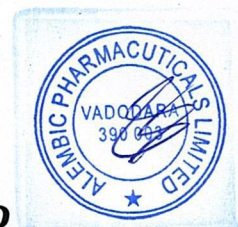
REGD. OFFICE : ALEMBIC ROAD, VADODARA - 390 003. • TEL : (0265) 2280550, 2280880 • FAX : (0265) 2281229  
website : www.alembicpharmaceuticals.com • E-mail : alembic@alembic.co.in • CIN : L24230GJ2010PLC061123



**(H) Transactions with Related parties:**

During the half year ended 31st March, 2021, the following transactions were carried out with related parties and relative of Key Management Personnel in the ordinary course of the business:

	From 1st October, 2020 to 31st March, 2021
<b>(a) Sale of Goods/MEIS License (Net)</b>	
<b>Associate Companies</b>	
Rhizen Pharmaceutical AG	15.69
Others	0.67
Other Related Parties	0.41
<b>(b) Purchase of Goods</b>	
<b>Other Related Parties</b>	
Alembic Limited	2.85
Shreno Publications Limited	11.21
Others	1.20
<b>(c) Reimbursement of Expenses Paid</b>	
<b>Other Related Parties</b>	
Alembic Limited	0.30
Others	0.01
<b>(d) Reimbursement of Expenses Received</b>	
<b>Associate Company</b>	
Rhizen Pharmaceuticals AG	0.48
<b>(e) Rent / Lease liability paid</b>	
<b>Other Related Parties</b>	
Alembic Limited	4.62
Others	0.34
<b>(f) Receiving of Services</b>	
<b>Controlling Company</b>	0.09
<b>Other Related Parties</b>	
Alembic Limited	8.76
Rakshak Services Pvt. Ltd.	2.18
Others	0.13
<b>(g) Purchase of Property, Plant and Equipment</b>	
<b>Controlling Company</b>	
Nirayu Limited	2.65
<b>(h) Deposit Given</b>	
<b>Other Related Parties</b>	
Alembic Limited	0.09
Alembic City Limited	0.03
<b>(i) Deposit Returned</b>	
<b>Other Related Parties</b>	
Shreno Limited	0.02
<b>(k) Remuneration</b>	
Key Management Personnel	43.64
Relatives of Key Management Personnel	3.71



**ALEMBIC PHARMACEUTICALS LIMITED**

(I) **Balance Outstanding**

As at 31st  
March, 2021

**Receivables**

Associate Companies	8.14
Other Related Parties	0.01

**Payables**

Key Management Personnel	45.48
Associate Companies	40.40
Other Related Parties	4.59
Controlling Company	0.02

**Deposit Given**

Other Related Parties	2.70
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**ALEMBIC PHARMACEUTICALS LIMITED**