



Date: 2 April 2024

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai – 400
001
Scrip Code : 540902
ISIN : INE371P01015

To
Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

Sub: Press Release titled “Amber Group extends gratitude to Government of India over PLI disbursal approval for AC components”

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, please find enclosed herewith a Press Release titled **“Amber Group extends gratitude to Government of India over PLI disbursal approval for AC components”** which is self-explanatory.

The above intimation is also available on the website of the Company at www.ambergroupindia.com.

Kindly take note of the same in your record

Thanking You,
Yours faithfully
For **Amber Enterprises India Limited**

(Konica Yadav)
Company Secretary and Compliance Officer

Amber Enterprises India Limited

Corp. Address:
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

Regd. Office:
C-I, Phase II, Focal Point, RajpuraTown-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127



Amber Group extends gratitude to Government of India over PLI disbursal approval for AC components

New Delhi, 1st April 2024: Under the Government of India's transformative Production Linked Incentive (PLI) scheme for AC components, major PLI applicants including Amber Group, has been approved for the disbursal of PLI benefits for manufacturing AC components.

Speaking about this milestone and extending his gratitude towards the government, **Mr. Jasbir Singh, Chairman and CEO, Amber Group** said, *"The PLI scheme has been instrumental in propelling the Indian consumer durables industry and in realisation of Atmanirbhar Bharat in this segment. Since its inception, this scheme has boosted the domestic manufacturing capacity for ACs, jumping from 25% in 2021 to 45% till date, showcasing the remarkable impact of this initiative. On behalf of Amber Group, I extend our sincere gratitude to the government, DPIIT and the Ministry of Commerce."*

With this PLI approval, the Company is now well-positioned to take its manufacturing prowess to the global with an aim to achieve 75% local value addition in air conditioner and its components production within the stipulated time frame of FY28.

Amber Enterprises India Limited

Corp. Address:
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
Tel.: +91 124 3923000 | Fax: +91 124 3923016, 17

Regd. Office:
C-I, Phase II, Focal Point, RajpuraTown-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127