



**QUASAR INDIA LIMITED**

CIN: L67190DL1979 PLC009555

February 13, 2020

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400 001

Dear Sir/Ma'am,

**Sub: Submission of Compliances for "Quasar India Limited" for the quarter ended December 31, 2019**

**SECURITY CODE: 538452**  
**ISIN: INE855P01033**

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Quarter ended December 31, 2019**:

1. Outcome of the meeting of Board of Directors held today i.e. Thursday, February 13, 2020 at the registered office of company.
2. Un-Audited Standalone Financial Results for the quarter ended December 31, 2019 along with the Limited Review Report (LRR) received from statutory auditor of the company as per the format prescribed by SEBI.
3. Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company.

The Meeting Commenced at 02:00. P.M. and Concluded at 02:30. P.M.

You are requested to take the same on your records & oblige.

Thanking You,  
Yours Faithfully,

For **Quasar India Limited**

  
\_\_\_\_\_  
**Harish Kumar**  
**Director**  
**DIN: 02591868**



Place: New Delhi



**QUASAR INDIA LIMITED**

CIN: L67190DL1979 PLC009555

**February 13, 2020**

To

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400 001

Dear Sir/Ma'am

**Sub: Outcome of Meeting of Board of Directors of Quasar India Limited held Today i.e. Thursday, February 13, 2020 at registered office of company**

SECURITY CODE:538452

ISIN: INE855P01033

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

we wish to inform you that the Board of Directors at its meeting held Today i.e. Thursday, February 13, 2020 at registered office of company, inter alia, has discussed and taken the following decisions:

1. Considered and took note of the CEO/CFO/Director certificate for authentication of financial results for the quarter ended December 31, 2019.
2. Considered and Approved the Unaudited Standalone financial results for the Quarter ended December 31, 2019.
3. Considered and took note of Limited Review Report issued by Statutory Auditors of the Company on unaudited financial results for the quarter ended December 31, 2019 .
4. Considered and took note the Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.

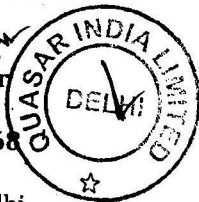
The Meeting Commenced at 02:00. P.M. and Concluded at 02:30. P.M.

Kindly take the above information on record and oblige.

Thanking You,  
Yours Faithfully,

For Quasar India Limited

Harish Kumar  
Director  
DIN: 02591868



Place: New Delhi

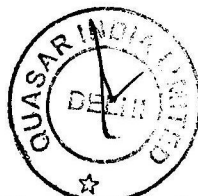


**QUASAR INDIA LIMITED**

CIN: L67190DL1979 PLC009555

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 31ST DECEMBER, 2019 IND-AS COMPLIANT

Particulars	QUARTER ENDED						Year to Date figure	Year Ended
	31st December, 2019	30th September, 2019	31st December, 2018	31st December, 2019	31st December, 2018	31st March, 2019		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
<b>I Revenue From Operations:</b>	799.13	297.26	609.42	1,096.39	1,310.43	2,493.69		
Less: GST	-	-	-	-	-	-		
Net Sales/Income from operations	799.13	297.26	609.42	1,096.39	1,310.43			
(a) Fabric	-	-	5.00	-	599.42	594.42		
(b) Metals	799.13	297.26	604.42	1,096.39	711.01	1,894.27		
(c) Others	-	-	-	-	-	5.00		
<b>II Other Income</b>	4.26	3.86	0.13	14.24	22.07	26.33		
<b>III Total Income (I+II)</b>	803.39	301.12	609.55	1,110.63	1,332.50	2,520.03		
<b>IV EXPENSES</b>								
Cost of Materials consumed	-	-	-	-	-	-		
Purchase of stock-in-trade	778.14	292.48	600.72	1,070.62	1,295.38	2,467.73		
(a) Fabric	-	-	4.90	-	594.48	589.58		
(b) Metals	778.14	292.48	595.82	1,070.62	700.90	1,873.25		
(c) Others	-	-	-	-	-	4.90		
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	-		
Employee benefits expenses	-	0.51	0.30	0.64	2.44	3.23		
Finance costs	0.01	0.05	-	0.12	-	-		
Depreciation and amortisation expenses	0.22	0.22	0.01	0.66	0.04	0.07		
Other expenses:	3.98	11.74	3.45	16.96	8.80	47.24		
<b>Total expenses (IV)</b>	782.35	305.01	604.48	1,089.00	1,306.66	2,518.27		
<b>V Profit/(loss) before exceptional items and tax (I- IV)</b>	21.04	(3.89)	5.07	21.63	25.84	1.76		
<b>VI Exceptional Items</b>	-	-	-	-	-	-		
<b>VII Profit/(loss) before tax (V-VI)</b>	21.04	(3.89)	5.07	21.63	25.84	1.76		
<b>VIII Tax expense:</b>								
(1) Current tax	(5.47)	-	(1.32)	(5.62)	(6.72)	0.46		
(2) Deferred tax	-	-	-	-	-	0.51		
<b>IX Profit (Loss) for the period from continuing operations (VII-VIII)</b>	15.57	(3.89)	3.75	16.01	19.12	0.79		
<b>X Profit/(loss) from discontinued operations</b>	-	-	-	-	-	-		
<b>XI Tax expense of discontinued operations</b>	-	-	-	-	-	-		
<b>XII Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	-	-	-	-	-	-		
<b>XIII Profit/(loss) for the period (IX+XII)</b>	15.57	(3.89)	3.75	16.01	19.12	0.79		
<b>XIV Other Comprehensive Income</b>								
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-		
(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-		
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-		
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-		
<b>XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	15.57	(3.89)	3.75	16.01	19.12	0.79		



305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

E-mail Id : quasarindia123@gmail.com Website : www.quasarindia.in Phone : +91 - 9625304043

XVI	Paid up equity share capital (Face value Rs. 10/- per share)	535.25	535.25	535.25	535.25	535.25	535.25
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.29	(0.07)	0.07	0.30	0.36	0.01
	(2) Diluted	0.29	(0.07)	0.07	0.30	0.36	0.01
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
	See accompanying note to the financial results						

**Notes :**

1. The above unaudited financial results for the quarter ended 31st December, 2020 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 13.02.2020.
2. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2018, the company has for the first time adopted Ind AS with a transition date of 1st April, 2017.
3. Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
4. Figures for the quarters ended 31 March 2019 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.
5. The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.

For and on behalf of board of directors of  
QUASAR INDIA LIMITED

*Harish Kumar*  
Harish Kumar  
Director  
DIN: 02591868



Date: 13.02.2020  
Place: New Delhi



**V. N. PUROHIT & CO.**  
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi - 110 001  
Phone : 011-43596011  
E-mail : vnpdelhi@vnpaudit.com  
Website : www.vnpaudit.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS**

To,  
Board of Directors of  
Quasar India Limited  
(CIN: L67190DL1979PLC009555)  
305, Third Floor, Aggarwal Plaza,  
Sector -14, Rohini, Delhi 110085

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of Quasar India Limited (the "Company") for the quarter ended 31<sup>st</sup> December, 2019 and year to date results for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management, has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. 304040E

*O.P. Pareek*  
O.P. Pareek  
Partner

Membership No. 014238

UDIN: 20014238AAAAABI8596

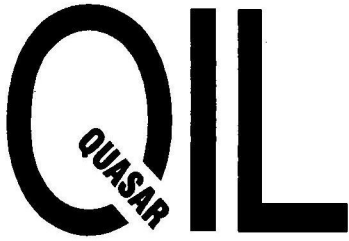


Place: New Delhi  
Date: 13<sup>th</sup> February, 2020

Head Office : Suit No. 4G, 4th Floor, Diamond Chambers, Unit - III, 4, Chowringhee Lane, Kolkata - 700016 West Bengal Tel. : (033) - 40014849/4850 E-mail : vnpkolkata@vnpaudit.com

Secunderabad : 5016, Emerald House, 1-7-264, S. D. Road, Secunderabad - 500003 Telangana. Tel (040) 66492776 E-mail : vnphyderabad@vnpaudit.com

Durgapur Office : A-4, Nandlal Bithi, Ground Floor, City Center, Durgapur - 713216. Dist. Burdwan West Bengal Tel. : (0343) 2605988 E-mail : vnpdurgapur@vnpaudit.com



**QUASAR INDIA LIMITED**

CIN: L67190DL1979 PLC009555

February 13, 2020

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400 001

**UNDERTAKING**

**In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.**

I Harish Kumar, Director of Quasar India Limited be and is hereby confirmed that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You,  
Yours truly

For Quasar India Limited

Harish Kumar  
Director  
DIN: 02591868



Date: 13.02.2020  
Place: New Delhi