



Baid Leasing and Finance Co. Ltd

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

Date: June 02, 2020

**To,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001 (Maharashtra)**

Sub.: Disclosure of Material Impact of Covid-19 Pandemic on Company under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations").

Ref.:-Scrip Code: 511724

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/C/R/P/2020/84 dated 20th May, 2020 and further to our earlier submission dated May 22, 2020, please find enclosed as Annexure-1 disclosure of the material impact of Covid- 19 pandemic on the operations and performance of the Company.

Kindly take the same on record.

**Thanking you,
Yours Sincerely,**

FOR BAID LEASING AND FINANCE CO. LTD.

For Baid Leasing And Finance Co. Ltd

CS NAMRATA SAJJANI
**(COMPANY SECRETARY &
COMPLIANCE OFFICER)**
FCS-10030

Encl: A/a



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Annexure-1

S. No.	Particulars As Per SEBI Circular Dated May 20, 2020	Details Of Disclosures
1.	Impact of the CoVID-19 pandemic on the business	<p>The outbreak of COVID-19 pandemic globally and in India is resulting in an economic slowdown all over. The pandemic is significantly impacting business operation of the Company in numerous ways. The lockdown, lots of restrictions and unexpected variables shall adversely result in to the operations and future growth plans of the Company. The collection efficiency dropped to 15% in the Month of April, 2020 and bounced to 32% in the Month of May, 2020. With the easing of lockdown and lifting of restriction, we are hopeful for a swift bounce. However, in the present situation, it is difficult to quantify the overall impact of the outbreak.</p>
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	<p>The operations of the Company and its branches has been resumed and the company is strictly complying with the Standard Operating Procedures /guidelines/instructions issued by Central/state Governments all over India to prevent spread of COVID-19, as responsible corporate citizen and in order to ensure the safety and well-being of employees, workers and all stakeholders the Company</p> <p>The Company has also filed the Covid-19 return with the Registrar of Companies (ROC) in this regard.</p> <p>In this lockdown time, we are increasing use of digital means in our business operation.</p>
3.	Schedule, if any, for restarting the operations	<p>The company has already intimated exchange about complete resumption of operations across all offices vide our earlier submissions.</p>
4.	Steps taken to ensure smooth functioning of operations.	<p>The Company has put in place strict monitoring process for Covid-19 precautions ensuring the following:</p> <ul style="list-style-type: none">• Sanitizing the premises on regular basis• Maintenance of social distancing at all work places• Enforcing wearing of masks and regular cleaning of hands with hand wash• Asking all employees to install

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Company Secretary




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		<p>Aarogya Setu App.</p> <ul style="list-style-type: none">• Thermal Screening of all employees and visitors.• The Company has been regularly conducting awareness programs for all its employees. All employees of the Company have been communicated about the measures taken by the Company through e-mails/messages/notices.
5.	Estimation of the future impact of CoVID-19 on its operations.	The Company is closely monitoring the emerging situation arising out of COVID-19 and resultant restrictions imposed by the regulatory authorities. It is possible neither to foresee the duration for which this pandemic will last, nor predict its course. Nevertheless, the Company is making every effort to ensure that the after effects are dealt with. In view of the prevailing uncertainty, no precise estimation can be made about overall impact of this pandemic.
6.	Details of impact of CoVID-19 on Company:-	
	<ul style="list-style-type: none">• Capital and financial resources	There will be difficulty in capital creation as profitability will go down and company will be dependent mainly on borrowings from Banks and Financial Institutions.
	<ul style="list-style-type: none">• Profitability	Although, it is not yet possible to ascertain the actual impact on profitability, both qualitatively and quantitatively yet the business of the Company is significantly impacted due to the lockdown. Simultaneously, the Company continued to incur fixed expenses which would impact the profitability of the Company.
	<ul style="list-style-type: none">• Liquidity position	There is possibility of liquidity tightness as a result of granting moratorium to customers in payment of loan installments and apprehension of banks and financial institutions with respect to new lending.
	<ul style="list-style-type: none">• Ability to service debt and other financing arrangements	We have been timely paying our statutory dues and are able to service debts on time and there is no default of any loan or interest commitments.
	<ul style="list-style-type: none">• Assets	The company being in the service industry does not own Fixed Assets and as such no major impact.

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	<ul style="list-style-type: none">Internal financial reporting and control	The management is constantly striving in ensuring an effective internal financial reporting and control measure. Systems are established to ensure the validity of the transactions and safe guarding of the assets.
	<ul style="list-style-type: none">Supply chain	The Company supply chain is basically the availability of funds from Banks and Financial Institutions for onward lending to the customers. With the current situation the Banks and Financial Institutions seem apprehensive in new lending as such we foresee a major impact on onward lending.
	<ul style="list-style-type: none">Demand for its products/services	While the company foresees demand for loans in the market, the regular availability of funds to the company seems difficult at the moment.
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	The Company is well positioned to fulfil its obligations and does not foresee any significant impact on the business due to non-fulfilment of the obligations by any party.
8.	Other relevant material updates about the listed entity's business	The impact of COVID-19 seems to be significant on the company, we would still wait and watch for material developments in case if any in the near future and would keep the exchanges and stakeholders informed accordingly.

The above information are dynamic in nature and will change subsequently based on the change in situation, which is beyond the control of the Company. We will update you in this regard keeping in mind the concept of materiality.

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