

# Gujarat Natural Resources Limited

December 21, 2019

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sir,

**Sub: Disclosure of material event on conversion of warrants into equity shares.**

As per Regulation 30 and Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, this is to inform that the Board of Directors of the Company in its meeting held on Saturday, December 21, 2019 has converted 1,15,00,000 convertible warrants allotted at a price of Rs. 22/- per warrant (including premium of Rs. 12/- per warrant) on preferential basis on June 25, 2018 into 1,15,00,000 equity shares of face value of Rs. 10/- each.

The Board of Directors of the Company in its meeting held on Saturday, December 21, 2019 from 4:00 p.m. to 4:30 p.m., at the Registered Office of the Company, has allotted 1,15,00,000 equity shares of face value of Rs. 10/- each to the Warrant holders as detailed below:

Sr. No.	Name of the Allottee	Category (Promoter / Non Promoter)	No. of Convertible Warrants allotted on June 25, 2018	No. of equity shares allotted on conversion of warrants on December 21, 2019
1.	Island Builders and Developers Private Limited	Non-Promoter	20,00,000	20,00,000
2.	Yash Analysis and Consulting LLP	Non-Promoter	10,00,000	10,00,000
3.	West Mark Exports Private Limited	Non-Promoter	10,00,000	10,00,000
4.	Vishal Analysis and Consulting LLP	Non-Promoter	10,00,000	10,00,000
5.	Infinium Natural Resources Investments Private Limited (Now known as O3 Developers Private Limited)	Promoter	65,00,000	65,00,000
	<b>Total</b>		<b>1,15,00,000</b>	<b>1,15,00,000</b>

Subsequent to the above allotment the paid up share capital of the Company has increased from Rs. 38,75,16,450/- to Rs. 56,25,16,450/- divided into 5,62,51,645 equity shares of Rs. 10/- each.



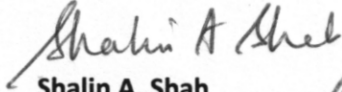
# Gujarat Natural Resources Limited

Please take the same on your record.

Thanking You,

Yours faithfully,

**For Gujarat Natural Resources Limited**



**Shalin A. Shah**  
**Managing Director**  
**DIN: 00297447**

