

METALYST FORGINGS LIMITED

(Formerly known as Ahmednagar Forgings Limited)

Registered Office :

Gat No. 614, Village Kuruli Khed, Pune, Maharashtra - 410501

Tel: +91-2135-252148 Fax: +91-2135-252105

E-mail: info@metalyst.co.in Web.: www.metalyst.co.in

CIN No.: L28910MH1977PLC019569

Ref. No. : MFL/BSE/NSE/AUGUST/2018-19

Date : 25th August, 2018

To
BSE Limited,
Phirozee Jeejee Bhoj Towers,
Dalal Street, Mumbai-400001

To
Manager - Listing Compliances,
National Stock Exchange of India Limited
Exchange Plaza, 4th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex, Bandra East,
Mumbai-400001

BSE SECURITY CODE: 513335

NSE TRADING SYMBOL : METALFORGE

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Metalyst Forgings Limited ("MFL") is undergoing the Corporate Insolvency Resolution Process under the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code"), in terms of order passed by the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, with effect from 15.12.2017. Mr. Dinkar T. Venkatasubramanian was initially appointed as Interim Resolution Professional of MFL and subsequently confirmed as Resolution Professional by the Committee of Creditors in its meeting held on 12th January, 2018 under the provisions of the Code.

Further, we wish to inform you that pursuant to the provisions of the Code, the Committee of Creditors of MFL has approved the resolution plan submitted by **Deccan Value Investors L.P.** through e-voting process (held from 10:00 a.m. on August 24, 2018 till 10:00 a.m. on August 25, 2018). which was conducted subsequent to the meeting of Committee of Creditors held on August 21, 2018.

You are requested to kindly take the same on record and oblige.

Thanking you.

Yours faithfully,

For Metalyst Forgings Limited

(Pavan Kumar Mishra)

Company Secretary & Compliance Officer

Issued with Approval of Mr. Dinkar T. Venkatasubramanian (Resolution Professional)

IP Registration No. IBBI/IPA-001/IP-P00003/2016-17/10011

(Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr Dinkar T. Vekatasubaramanian, appointed by the National Company Law Tribunal by order dated 15th December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12th January, 2018 under the provisions of the Code.