



TEL : 0091- 217 - 2310824  
: 0091- 217 - 2451500  
FAX : 0091- 217 - 2451521  
E-MAIL : info@balajiamines.com  
WEBSITE : http://www.balajiamines.com

*Balaji*



ISO 9001:2015



www.tuv.com  
ID 01 100 058617

CIN : L24132MH1988PLC049387

**AMINES LIMITED**

*... A Speciality Chemical Company*

Regd. Off. : 'Balaji Towers' No. 9/1A/1,  
Hotgi Road, Aasara Chowk, Solapur - 413 224.  
Maharashtra. (India)

August 11, 2022

To,  
The General Manager-Department of  
Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", 5th Floor,  
Plot No.C/1, G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**Scrip Code : 530999**

**Scrip Code : BALAMINES**

**Sub: Proposed initial public offering of equity shares of face value of Rs. 2 each ("Equity Shares") by the Company's material subsidiary, Balaji Speciality Chemicals Limited**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

Dear Sir / Madam,

This is in furtherance to our earlier letter dated June 1, 2022, wherein we had informed that the Board of Directors of our Company's material subsidiary, Balaji Speciality Chemicals Limited ("**BSCL**") had accorded their approval for fund raising, subject to receipt of requisite approvals including approval of the shareholders, market conditions and other considerations, by way of an initial public offer of its Equity Shares, in accordance with the Companies Act, 2013 and the rules made thereunder ("**Companies Act**"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws (the "**Offer**").

The proposed Offer consists of a fresh issue of Equity Shares aggregating upto Rs. 2,500.00 million (including share premium) and an offer for sale of up to 26,000,000 Equity Shares by certain existing and eligible shareholders of BSCL. It is further informed that our Company will not be participating in the proposed Offer.

Further, in connection with the Offer, we have been informed by BSCL that it has filed a draft red herring prospectus dated August 10, 2022 with the Securities and Exchange Board of India.

We request you to kindly take this on records.

Thanking you

For **Balaji Amines Limited**

*Lakhan Dargad*

**Lakhan Dargad**  
Company Secretary and Compliance Officer

