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September 15, 2020

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051. BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Sub: Press Release – Airtel partners with STL to build a densely fiberized, future-ready digital network that delivers next-gen services to customers

Ref.: Scrip ID - STRTECH/ Scrip Code - 532374

Dear Sir/Madam,

We wish to inform you that the Airtel has partnered with the Company to build a densely fiberized, future-ready digital network that delivers next-gen services to customers.

A copy of the Company's Press Release in this behalf, is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully, For **Sterlite Technologies Limited**

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Amit Deshpande Company Secretary & Corporate General Counsel (ACS 17551)

Enclosure: As above



Sterlite Technologies Limited Godrej Millennium, 9, Koregoan Road, Pune 411 001, Maharashtra, India Phone: +91-20-30514000 Fax: +91-20-30514113 www.stl.tech

PRESS RELEASE

FOR IMMEDIATE DISSEMINATION

Airtel partners with STL to build a densely fiberized, future-ready digital network that delivers next-gen services to customers

Gurgaon, India – 15 September 2020: STL [NSE: STRTECH], an industry leading integrator of digital networks, today announced a partnership with Bharti Airtel ("Airtel"), India's largest integrated telco, to build a modern optical fibre network for Airtel across 10 telecom circles.

This modern optical network will enable Airtel to deliver world-class customer experience through enhanced scalability, reduced latency, and improved bandwidth. The densely fiberized, future-ready network, will also form the foundation for many next-gen services such as 5G, FTTH, IoT, enterprise networks, and Industry 4.0.

STL has expertise and strong credentials in fibre roll outs and integration of digital networks. For this project, STL will use its end-to-end deployment solution – LEAD 360°. It comes with special features like robotics cable blowing and AI bots along with a pre-integrated suite of optical fibre, cable, network design, and integration services. This unique solution will create multiple efficiencies, enable faster launch readiness, and enhanced network quality for Airtel.

STL has been a long term partner to Airtel in the optical connectivity space and in this project, STL will closely work with Airtel to design and build a network that will shape the future of connected India.

Commenting on the partnership, **Randeep Sekhon**, **CTO**, **Bharti Airtel said** – "We are pleased to deepen our collaboration with STL to build a competent, future ready network. Airtel has always been committed to delivering customer delight and building a connected ecosystem. This 5G-ready and high capacity network will enable us to provide faster delivery of new services, while delivering an enhanced user experience."

KS Rao, CEO- Network Services and Software, STL said, "As an integrator of end-to-end digital networks, we are constantly innovating to provide smarter and intelligent networks to our customers. We are excited about this stronger and renewed strategic partnership with Airtel. The need for dense fiberization shall continue to grow on the back of investments in 5G, FTTH, data centres, and next-gen digital networks. STL, with its diverse capability across all network layers, is uniquely positioned to deliver significant value for Digital Service Providers."

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About STL - Sterlite Technologies Ltd:

STL is an industry-leading integrator of digital networks.

We design and integrate these digital networks for our customers. With core capabilities in Optical Interconnect, Virtualised Access Solutions, Network Software and System Integration, we are the industry's leading end-to-end solutions provider for global digital networks. We partner with global telecom companies, cloud companies, citizen networks and large enterprises to deliver solutions for their fixed and wireless networks for current and future needs.

We believe in harnessing technology to create a world with next generation connected experiences that transform everyday living. With intense focus on end-to-end network solutions development, we conduct fundamental research in next-generation network applications at our Centre of Excellence. STL has a strong global presence with next-gen optical preform, fibre and cable manufacturing facilities in India, Italy, China and Brazil, along with two software-development center's across India and one data centre design facility in the UK.

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<u>About Airtel</u>

Headquartered in India, Airtel is a global telecommunications company with operations in 18 countries across South Asia and Africa. The company ranks amongst the top three mobile operators globally and its mobile network covers a population of over two billion people. Airtel is India's largest integrated telecom provider and the second largest mobile operator in Africa. At the end of June 2020, Airtel had approx. 420 mn customers across its operations.

Airtel's portfolio includes high speed 4G/4.5G mobile broadband, Airtel Xstream Fiber that promises speeds upto 1Gbps, converged digital TV solutions through the Airtel Xstream 4K Hybrid Box, digital payments through Airtel Payments Bank as well as an integrated suite of services across connectivity, collaboration, cloud and security that serves over one million businesses.

Airtel's OTT services include Airtel Thanks app for self-care, Airtel Xstream app for video, Wynk Music for entertainment and Airtel BlueJeans for video conferencing. In addition, Airtel has forged strategic partnerships with hundreds of companies across the world to enable the Airtel platform to deliver an array of consumer and enterprise services.

Media Relations		Investor Relations
Vinay Rawat	Guneet Kaur	Pankaj Dhawan
Phone: +91. 8669981631	Phone: +91-8968909392	Phone: +91. 8130788887
vinay.rawat@stl.tech	Guneet.kaur@genesis-bcw.com	<u>pankaj.dhawan@sterlite.com</u>

For more information, contact STL: