



Ref: KSM/CM-6

February 7, 2023.

Listing Department  
The Bombay Stock Exchange Limited,  
Phiroze jeejeebhoy Towers  
Dalal Street, Mumbai- 400023  
[Scrip Code- 505720]

Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai-400051  
[Scrip Code-HERCULES EQ]

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Dear Sirs,

This is further to our disclosures made on February 2, 2022, in terms of Regulation 30 of SEBI LODR, concerning the proposed sale of land of approx. 8327 square meters situated at 110, Minerva Industrial Estate, Mulund West Mumbai 400080, for the lump sum consideration of Rs.90/- Cr, subject to the fulfillment of certain conditions precedent.

In this regard, we wish to inform you that on February 7, 2023, the Company has completed the transfer of approx. 8327 square meters of the said land by executing the necessary Deeds of Conveyance in favour of the Purchaser – Arkade Developers Private Limited, Mumbai for aggregate consideration of Rs. 90 Cr. The entire consideration is received by the Company.

The purchaser is not related to promoter/promoter group/group companies and transaction does not fall into related party transactions.

We request you to take the above on record.

Thanking you,

**FOR HERCULES HOISTS LIMITED**

**KIRAN MUKADAM  
COMPANY SECRETARY**

**Corporate Office**

Hercules Hoists Limited  
501-504, Shelton Cubix  
Sector 15 Plot 87 CBD  
Belapur  
Navi Mumbai 400614,  
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**Plant/Factory**

- ♦ Khalapur
- ♦ Chakan

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**CIN:**  
L45400MH1962PLC012385

