

PEARL GLOBAL

Exceeding Expectations...Always

PGIL/SE/2022-23/16

Date: June 3, 2022

THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES - CRD
BSE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT,
MUMBAI – 400 001

THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
“EXCHANGE PLAZA”, PLOT NO. C- 1,
G- BLOCK, BANDRA - KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400 051

Reg: Scrip Code: BSE-532808;

NSE - PGIL

SUB: INTIMATION UNDER REGULATIONS 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE (REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,


Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors in its meeting held on June 3, 2022, has *inter-alia* approved for incorporation of a Wholly Owned Subsidiary Company in India.

Brief information related to aforesaid investment is enclosed as Annexure-1.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
for **Pearl Global Industries Limited**


(Ravi Arora)
Company Secretary

Encl: As above

Pearl Global Industries Limited

Corp. Office: Pearl Tower, Plot No. 51, Sector-32, Gurugram – 122001, Haryana (India)

T: +91-124-4651000 | E: info@pearlglobal.com

CIN: L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi - 110057

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Annexure-1

Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015

S. No.	Particulars	Details
1.	Name of the Target entity, details in brief such as size and turnover etc.	Name as may be approved by Ministry of Corporate Affairs. Proposed Authorised Capital is Rs. 1,00,000/-
2.	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/group Company have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	Wholly Owned Subsidiary will become related party of the Company upon incorporation. Apart from above promoter/promoter group/group company are not interested in the transaction.
3.	Industry to which the entity being acquired belongs	Apparels Manufacturing Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	Manufacturing and sale of readymade garments.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
6.	Indicative time – period for completion of the acquisition	Not applicable.
7.	Nature of consideration – whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash.
8.	Cost of acquisition or the price at which the shares are acquired	Not applicable.
9.	Percentage of shareholding/control acquired and/or number of shares acquired	100%.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable. Since proposed Company is yet to be incorporated.

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