

31 October, 2020

The Manager  
Department of Corporate Services  
BSE Ltd, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

The Manager  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No-C/1, G Block,  
Bandra Kurla Complex  
Mumbai -400051

The Secretary  
The Calcutta Stock Exchange Association Ltd.  
7 Lyons Range  
Kolkata-700001  
Dear Sir,

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

The Company has entered into an agreement on 31<sup>st</sup> October, 2020 with Bagga Group and others to acquire balance 48.88% (11,474,020 nos. equity shares) equity shares of Trishan Metals Private Limited from Bagga Group erstwhile Promoter of Trishan Metals Private Limited at a consideration of Rs. 14.30 crores ( Rupees Fourteen Crores Thirty lacs only) paid by bank transfer.

In this regard please be informed that vide this balance acquisition, Trishan Metals Private Limited will be a Wholly Owned Subsidiary of IFB Industries Limited.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

*G Ray Chowdhury*

G Ray Chowdhury  
(Company Secretary)