



Date: 27th May, 2024

**The Manager - Listing
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 520073**

Sub: Outcome of the Board Meeting held on 27th May, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors in its meeting held today i.e. on 27th May, 2024 which commenced at 12:30 P.M. and concluded at 05:30 P.M., inter alia considered approved the following:

- a. Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2024, as reviewed and recommended by the Audit Committee of the Company.

The aforesaid Results along with the Independent Auditor's Reports thereon and the Company's Declaration with respect to Unmodified Opinion of the Auditors upon the Financial Results, in compliance with Regulation 33 of the Listing Regulations are enclosed.

- b. Recommended a Final Dividend of Rs. 1.5 per equity share of Rs. 10 each for the F.Y 2023-24.
- c. The appointment & remuneration of M/s. Rosy Jaiswal & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the FY 2024-25;
- d. The appointment of Protiviti India Member Private Limited as the Internal Auditors of the Company for the FY 2024-25.
- e. The appointment & remuneration of M/s. Jitendra Kumar & Associates, Chartered Accountants as the Transfer Pricing Auditors of the Company for a period of two Financial Years i.e. 2024-25 and 2025-26.

You are requested to take note of the above and oblige.

Thanking You,

Yours sincerely,
For RACL Geartech Limited

Gursharan Singh
Chairman and Managing Director





RACL Geartech Limited

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500

Fax: +91-120-4588513

Web: www.raclgeartech.com

E-mail: info@raclegeartech.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2024

Sl. No.	Particulars	(Rs. in Crore except EPS)				
		Quarter Ended			Financial Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	113.86	113.43	95.43	417.29	358.21
II	Other Income	1.06	1.93	0.88	5.75	9.13
III	Total Income (I+II)	114.92	115.36	96.31	423.04	367.34
IV	EXPENSES					
	Cost of materials consumed	35.71	33.49	30.51	128.54	129.17
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	(0.92)	0.93	(2.05)	(6.10)	(19.66)
	Employee benefits expense	11.20	10.90	9.15	42.88	35.70
	Finance costs	6.80	6.06	4.82	23.63	20.66
	Depreciation and amortization expense	6.12	6.10	4.92	24.55	18.69
	Other expenses	44.47	40.94	35.09	155.79	131.46
	Total expense (IV)	103.39	98.42	82.44	369.30	316.02
V	Profit/(Loss) before exceptional items and tax (III-IV)	11.53	16.94	13.87	53.74	51.33
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	11.53	16.94	13.87	53.74	51.33
VIII	Tax expense					
1)	Current tax	(1.92)	(3.53)	(3.26)	(10.39)	(11.83)
2)	Deferred tax	(1.19)	(1.00)	(1.08)	(3.54)	(2.05)
3)	MAT Credit entitlement	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	8.42	12.41	9.54	39.81	37.45
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	8.42	12.41	9.54	39.81	37.45
XIV	Other comprehensive income	(0.20)	(0.07)	0.07	(0.41)	(0.29)
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	8.22	12.34	9.61	39.40	37.16
XVI	Earnings per equity share (for continuing operation):					
1)	Basic	7.81	11.51	8.84	36.92	34.74
2)	Diluted	7.81	11.51	8.84	36.92	34.74
XVII	Earnings per equity share (for discontinued operations)					
1)	Basic	-	-	-	-	-
2)	Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)					
1)	Basic	7.81	11.51	8.84	36.92	34.74
2)	Diluted	7.81	11.51	8.84	36.92	34.74

See accompanying notes to the financial results






Registered Office :

15th Floor, Era Corporate Tower, Noida, Uttar Pradesh - 201301, INDIA





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NOTES:-

The above audited Standalone financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 27th of May, 2024. The Statutory Auditors of the company have carried out an audit of Standalone financial results for the quarter and year ended 31st March, 2024.

The above results are available on the Company's website i.e. www.raclgeartech.com and also on stock exchange website i.e. www.bseindia.com.

The operations of the company relate to single segment i.e. manufacture of Automotive Components.

Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.

RACL undertakes actuarial valuation annually.

Place: Noida

Date : May 27th 2024

For and on behalf of Board of Directors
RACL Geartech Limited





Gursharan Singh
Chairman & Managing Director

RACL Geartech Limited
CIN : L34300DL1983PLC016136
Standalone Balance Sheet as at March 31, 2024

(Rs. In Lakh)

Particulars	Notes	As at March 31, 2024	As at March 31, 2023
ASSETS			
Non-current Assets			
(a) Property, plant and equipment	2	30,333.49	22,678.58
(b) Intangible asset	3	44.99	26.58
(c) Capital work-in-progress	4	641.17	176.46
(d) Financial assets	5	212.90	160.47
(e) Other non-current assets	6	266.45	1,594.22
Total Non-current Assets		31,499.00	24,636.31
Current Assets			
(a) Inventories	7	11,880.18	9,526.86
(b) Financial assets			
i. Trade receivables	8	11,512.75	8,449.03
ii. Cash and cash equivalents	9	36.03	256.30
iii. Other Bank Balances	10	68.97	16.21
(c) Current tax assets (net)	11	33.20	-
(d) Other current assets	12	3,008.50	1,545.27
Total Current Assets		26,539.61	19,793.67
Total Assets		58,038.61	44,429.98
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	13	1,078.16	1,078.16
(b) Other equity	14	19,448.68	15,670.44
Total Equity		20,526.84	16,748.60
LIABILITIES			
Non-current Liabilities			
(a) Financial Liabilities			
i. Borrowings	15	10,522.86	8,548.00
ii. Lease liability	16	586.83	74.81
(b) Provisions	17	837.29	801.97
(c) Deferred tax liabilities (Net)	18	1,231.60	877.97
(d) Other Non- Current Liabilities	19	-	-
Total Non-current Liabilities		13,178.58	10,302.75
Current Liabilities			
(a) Financial liabilities			
i. Borrowings	20	17,630.51	11,577.59
ia. Lease Liability	20	156.32	137.59
ii. Trade payables			
-Total Outstanding dues to micro and small enterprise.	21	1,101.86	653.37
-Total Outstanding dues to other than micro and small enterprise.	21	3,606.67	3,119.97
iii. Other financial liabilities	22	1,382.81	1,063.69
(b) Other current liabilities	23	245.55	179.89
(c) Provisions	24	191.75	204.89
(d) Current tax Liabilities (Net)	25	17.71	441.65
Total Current Liabilities		24,333.19	17,378.64
Total Liabilities		37,511.77	27,681.38
Total Equity and Liabilities		58,038.61	44,429.98

RACL Geartech Limited
CIN : L34300DL1983PLC016136
Standalone Cash Flow statement for the year ended March 31, 2024

Particulars	For the year ended	For the year ended
	March 31, 2024	March 31, 2023
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	5,373.54	5,132.76
Adjustment for:		
Depreciation / Amortization	2,455.02	1,869.05
Interest charges	2,363.49	2,065.69
Impairment/(Impairment reversal)	(5.45)	-
(Profit)/Loss on sale of asset	(2.29)	(14.93)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	10,184.31	9,052.57
Increase/(Decrease) in other Liabilities - Non Current	-	-
Increase/(Decrease) in other Financial Liabilities	828.58	256.49
Increase/(Decrease) in Trade Payable - Current	935.20	848.24
Increase/(Decrease) in long-term provisions - Non current	(5.45)	3.59
Increase/(Decrease) in short-term provisions - current	410.80	(399.11)
Increase/(Decrease) in other current liabilities	(358.27)	393.50
(Increase)/Decrease in inventories	(2,353.31)	(3,852.24)
(Increase)/Decrease in trade Receivable	(3,063.72)	(757.41)
(Increase)/Decrease in other non current financial assets	(52.43)	(0.20)
(Increase)/Decrease in other non current assets	-	-
(Increase)/Decrease in other current assets	(1,496.43)	344.25
(Increase)/Decrease in other Current financial Asset	(52.76)	881.38
CASH GENERATED FROM OPERATIONS	4,976.52	6,771.06
Direct taxes paid	1,463.10	741.39
NET CASH GENERATED FROM OPERATIONS	3513.42	6029.67
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE	(9,316.17)	(6,183.30)
Advance given for PPE	(266.45)	(1,594.22)
Proceeds from Sale of PPE	325.08	199.40
NET CASH GENERATED (USED IN) INVESTING ACTIVITIES	(9,257.54)	(7,578.12)
C.CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds/(repayment) from long & short term borrowings	8,046.51	3,942.87
Proceeds from share capital	-	-
Dividend Paid	(161.72)	(107.83)
Dividend Distribution Tax	-	-
Proceeds from share premium	-	-
Interest and finance charges paid	(2,360.94)	(2,061.69)
NET CASH FROM FINANCING ACTIVITIES	5,523.85	1,773.34
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR	(220.27)	224.90
Cash and cash equivalents as at beginning of the year	256.30	31.40
Cash and cash equivalents as at end of the year	36.03	256.30
Net Cash Flow	(220.27)	224.90

Notes:

- Cash Flow statement has been prepared under "Indirect Method" as set out in the Ind-AS 7 Cash Flow Statements
- Cash and cash equivalents represents the followings:

Particulars	As at March 31, 2024	As at March 31, 2023
Balances with banks	29.80	247.85
Cash on hand	6.23	8.45
Total	36.03	256.30



Independent Auditor's Report

On quarterly Financial Results and Year to Date Results of RACL GEARTECH LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
RACL Geartech Limited

1. We have audited the accompanying Statement of **Standalone Financial Results of RACL Geartech Limited** ("the Company"), for the quarter and year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on audit of such Standalone Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Date: 27th May, 2024
UDIN: 24081603BKAHWY6849

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

For Gianender & Associates
Chartered Accountants
(Firm's Registration No. 004661N)

Gianender
Kishore Agrawal

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Gianender Kishore Agrawal
Date: 2024.05.27 15:57:21
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G.K. Agrawal
(Partner)
(M No. 081603)

Place: New Delhi
Date: 27th May, 2024
UDIN: 24081603BKAHWY6849



RACL Geartech Limited

Corporate Office

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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2024

Sl. No.	Particulars	(Rs. in Crore except EPS)				
		Quarter Ended			Financial Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	106.18	113.34	95.43	409.52	358.21
II	Other Income	1.06	1.93	0.88	5.75	9.13
III	Total Income (I+II)	107.24	115.27	96.31	415.27	367.34
IV	EXPENSES					
	Cost of materials consumed	35.85	33.64	30.63	129.02	129.38
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	(8.81)	0.93	(2.05)	-13.99	(19.66)
	Employee benefits expense	11.36	11.07	9.26	43.47	36.17
	Finance costs	6.80	6.06	4.82	23.63	20.66
	Depreciation and amortization expense	6.12	6.10	4.92	24.55	18.70
	Other expenses	44.41	40.85	34.75	155.14	130.69
	Total expense (IV)	95.74	98.65	82.34	361.83	315.92
V	Profit/(Loss) before exceptional items and tax (III-IV)	11.50	16.62	13.97	53.44	51.42
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	11.50	16.62	13.97	53.44	51.42
VIII	Tax expense					
1)	Current tax	(1.91)	(3.60)	-3.34	-10.51	(11.94)
2)	Deferred tax	(1.19)	(1.00)	-1.08	-3.54	(2.05)
3)	MAT Credit entitlement					
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	8.41	12.02	9.55	39.40	37.43
X	Profit/(Loss from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)					
XIII	Profit/(Loss) for the period (IX+XII)	8.41	12.02	9.55	39.40	37.43
XIV	Other comprehensive income	(0.32)	0.02	0.10	-0.44	(0.28)
A(i)	Items that will not be reclassified to profit or loss					
(ii)	Income tax relating to items that will not be reclassified to profit or loss					
B(i)	Items that will be reclassified to profit or loss					
(ii)	Income tax relating to items that will be reclassified to profit or loss					
XV	Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	8.09	12.04	9.66	38.96	37.15
XVI	Earnings per equity share (for continuing operation):					
1)	Basic	7.80	11.15	8.86	36.54	34.72
2)	Diluted	7.80	11.15	8.86	36.54	34.72
XVII	Earnings per equity share (for discontinued operations)					
1)	Basic	-	-	-	-	-
2)	Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)					
1)	Basic	7.80	11.15	8.86	36.54	34.72
2)	Diluted	7.80	11.15	8.86	36.54	34.72

See accompanying notes to the financial results

NOTES:-

The above audited Consolidated financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 27th of May, 2024. The Statutory Auditors of the company have carried out an audit of Consolidated financial results for the quarter and year ended 31st March, 2024.

The above results are available on the Company's website i.e. www.raclgeartech.com and also on stock exchange website i.e www.bseindia.com.



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The operations of the company relate to single segment i.e. manufacture of Automotive Components.

Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.

RACL undertakes actuarial valuation annually.

Place: Noida

Date : May 27th 2024

For and on behalf of Board of Directors
RACL Geartech Limited



Gursharan Singh
Chairman & Managing Director



Registered Office:

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, India



RACL Geartech Limited
CIN : L34300DL1983PLC016136
Consolidated Balance Sheet as at March 31, 2024

(Rs. In Lakh)

Particulars	Notes	As at March 31, 2024	As at March 31, 2023
ASSETS			
Non-current Assets			
(a) Property, plant and equipment	2	30,333.49	22,678.58
(b) Intangible asset	3	44.99	26.58
(c) Capital work-in-progress	4	641.17	176.46
(d) Financial assets	5	176.36	146.27
(e) Other non-current assets	6	266.45	1,594.22
Total Non-current Assets		31,462.46	24,622.12
Current Assets			
(a) Inventories	7	12,671.32	9,529.72
(b) Financial assets			
i. Trade receivables	8	10,722.78	8,449.03
ii. Cash and cash equivalents	9	37.82	258.66
iii. Other Bank Balances	10	68.97	16.21
(c) Current tax assets (net)	11	33.20	-
(d) Other current assets	12	3,014.66	1,548.47
Total Current Assets		26,548.73	19,802.09
Total Assets		58,011.19	44,424.20
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	13	1,078.16	1,078.16
(b) Other equity	14	19,403.51	15,669.71
Total Equity		20,481.67	16,747.87
LIABILITIES			
Non-current Liabilities			
(a) Financial Liabilities			
i. Borrowings	15	10,522.86	8,548.00
ii. Lease liability	16	586.83	74.81
(b) Provisions	17	837.29	801.97
(c) Deferred tax liabilities (Net)	18	1,231.60	877.97
(d) Other Non- Current Liabilities	19	-	-
Total Non-current Liabilities		13,178.58	10,302.75
Current Liabilities			
(a) Financial liabilities			
i. Borrowings	20	17,630.51	11,577.59
ia. Lease Liability	20	156.32	137.59
ii. Trade payables			
-Total Outstanding dues to micro and small enterprise.	21	1,101.86	653.37
-Total Outstanding dues to other than micro and small enterprise.	21	3,621.27	3,112.65
iii. Other financial liabilities	22	1,382.81	1,076.78
(b) Other current liabilities	23	248.69	166.80
(c) Provisions	24	191.75	204.91
(d) Current tax Liabilities (Net)	25	17.71	443.90
Total Current Liabilities		24,350.93	17,373.59
Total Liabilities		37,529.51	27,676.33
Total Equity and Liabilities		58,011.18	44,424.20



RACL Geartech Limited
CIN : L34300DL1983PLC016136
Consolidated Cash Flow statement for the year ended March 31, 2024

Particulars	For the year ended	For the year ended
	March 31, 2024	March 31, 2023
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	5,344.43	5,142.10
Adjustment for:		
Depreciation / Amortization	2,455.02	1,869.76
Interest charges	2,363.32	2,065.69
Impairment/(Impairment reversal)	(5.45)	-
(Profit)/Loss on sale of asset	(2.29)	(14.93)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	10,155.04	9,062.62
Increase/(Decrease) in other Liabilities - Non Current	-	-
Increase/(Decrease) in other Financial Liabilities	815.48	267.11
Increase/(Decrease) in Trade Payable - Current	957.12	848.01
Increase/(Decrease) in long-term provisions - Non current	(5.45)	3.59
Increase/(Decrease) in short-term provisions - current	413.03	(401.34)
Increase/(Decrease) in other current liabilities	(344.29)	381.65
(Increase)/Decrease in inventories	(3,141.59)	(3,855.10)
(Increase)/Decrease in trade Receivable	(2,273.75)	(757.41)
(Increase)/Decrease in other non current financial assets	(30.08)	(0.20)
(Increase)/Decrease in other non current assets	-	-
(Increase)/Decrease in other current assets	(1,499.39)	320.13
(Increase)/Decrease in other Current financial Asset	(52.76)	881.38
CASH GENERATED FROM OPERATIONS	4,993.35	6,750.44
Direct taxes paid	1,476.90	750.53
NET CASH GENERATED FROM OPERATIONS	3516.46	5999.91
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE	(9,316.17)	(6,183.30)
Advance given for PPE	(266.45)	(1,594.22)
Proceeds from Sale of PPE	325.08	199.40
NET CASH GENERATED (USED IN) INVESTING ACTIVITIES	(9,257.54)	(7,578.12)
C.CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds/(repayment) from long & short term borrowings	8,046.51	3,942.87
Proceeds from share capital	-	-
Dividend Paid	(161.72)	(107.83)
Dividend Distribution Tax	-	-
Proceeds from share premium	-	-
Interest and finance charges paid	(2,360.77)	(2,061.69)
NET CASH FROM FINANCING ACTIVITIES	5,524.02	1,773.34
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR	(217.06)	195.14
Cash and cash equivalents as at beginning of year	258.66	63.62
Effect of exchange rate changes on cash and cash equivalents	3.78	0.10
Cash and cash equivalents as at the end of year	37.82	258.66
Net Cash Flow	(217.06)	195.14

Notes:

- Cash Flow statement has been prepared under "Indirect Method" as set out in the Ind-AS 7 Cash Flow Statements
- Cash and cash equivalents represents the followings:

Particulars	As at March 31, 2024	As at March 31, 2023
Balances with banks	31.59	247.85
Cash on hand	6.23	10.81
Total	37.82	258.66



Independent Auditor's Report

On the audit of the annual financial results of the group with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**To
The Board of Directors of
RACL Geartech Limited**

1. We have audited the accompanying Statement of **Consolidated Financial Results of RACL Geartech Limited** ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income for the year ended March 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), SEBI Circulars CIR/CFD/FAC/62/2016 dated 5th July 2016, (Hereinafter referred to as the SEBI Circular), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Date: 27th May, 2024
UDIN: 24081603BKAHWZ2675

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the following entities:
 - a) RACL Geartech Limited
 - b) RACL Geartech GmbH;
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the year ended March 31, 2024.

5. The consolidated financial results include the unaudited financial statements/ financial information of 1 (one) subsidiary, whose financial statements/ financial information reflect total assets of Rs. 824.14 lakhs as at March 31, 2024, total revenue of Rs. 145.24 lakhs, total net profit/(loss) after tax of Rs. 746.13 lakhs for the year ended on that date, as considered in the consolidated financial results. This financial statements/ financial information is unaudited and have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, this financial statements / financial information is not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

6. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Gianender & Associates
Chartered Accountants
(Firm's Registration No. 004661N)

Gianender
Kishore Agrawal

Digitally signed by
Gianender Kishore Agrawal
Date: 2024.05.27 15:56:20
+05'30'

Date: 27th May, 2024
Place: New Delhi
UDIN: 24081603BKAHWZ2675

G.K. Agrawal
(Partner)
(M No. 081603)



RACL Geartech Limited

Corporate Office

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Fax: +91-120-4588513

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E-mail: info@raclgeartech.com

27th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Maharashtra

BSE Code: 520073

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued by SEBI in this regard, we declare that Gianender & Associates, Chartered Accountants (Firm Registration No. 004661N), Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2024.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

For RACL Geartech Limited


Jitender Jain
Chief Financial Officer

PRESS RELEASE



RACL Geartech Limited announces Q4 FY 24 Results in the board meeting held on May 27, 2024 in Noida, Uttar Pradesh.

Key Financial Highlights – Q4 FY 24

- Revenue of INR 114.92 crores, up 19% YoY
- EBITDA of INR 24.45 crores, up 4% YoY
- PBT of INR 11.53 crores, down by 17% YoY

Key Financial Highlights –FY24

- Revenue of INR 423.04 crores, up 15% YoY
- EBITDA of INR 101.92 crores, up 12% YoY
- PBT of INR 53.74 crores, up 5% YoY
- Exports Sales 73%, Domestic Sales 27%
- EBITDA Margin 24%, down by 60 bps YoY
- Cash Generated from operations at INR 35.13 crores, down by 42% YoY
- ROE of 21.14 %, down by 373 bps
- EPS at 36.92, up by 6% YoY