



To
BSE Limited
25th floor, PJ Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code - 540786

Date: July 21, 2022

Dear Sir / Madam,

Subject: Consultancy Service Agreement with LS Cable & Systems, South Korea

We wish to inform you that the company has signed a **Consultancy Service Agreement** with **LS Cable & System, South Korea** for promoting and offering New Cable technologies and solutions - HVDC Cable to Indian Customers. LS Cable & System Ltd. Korea, one of the leading global manufacturer of Cable & accessories upto 500KV Voltage grade

As a part of this agreement, LSCNS has secured "HVDC underground Cable for establishment of ± 320 KV, 1X1000 MW VSC based HVDC Scheme in Mumbai" of Adani Electricity Mumbai Infra Limited (AEMIL). Our company will provide key know-how and assistance in the various stages of Project deliverables which includes Marketing & Promotion, Contract formation and management, Project management & coordination, HVDC Power system solution, Subcontract works.

The scope of this agreement is not limited to this project and will translate in to more similar business opportunities and technology implementation in near time for major bulk Power Evacuation & Transmission projects in India. This agreement is expected to generate consultancy revenue for the company to the time of INR 3-4 Crore per annum over a period of next 3-5 years, depending upon the progress of such project in India & in particular the above given project.

Sharika Enterprises Limited has experience in executing turnkey projects in EHV Cable system and in the past company has successfully delivered EHV Cable projects up to 400KV in India. This is the second HVDC Cable transmission link project in the country. This project has further cemented our more than 20years of business relationship with LS Cable & System, South Korea and our commitment towards Indian market.

For SHARIKA ENTERPRISES LIMITED


Rajinder Kaul
Managing Director
DIN: 01609805