

Schaeffler India Limited · Pune · Maharashtra

## **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400 001

**Company Code: 505790**

## **National Stock Exchange of India Limited**

Exchange Plaza, C - 1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI- 400 051

**Company Code: SCHAEFFLER**

12/03/2020

### **Sub.: Disclosures of Related Party Transactions for the half year ended December 31, 2019**

Dear Sirs,

Phone: +91 20 68198400

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith Disclosures of Related Party Transactions for the half year ended December 31, 2019, drawn in line with the relevant accounting standards.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **Schaeffler India Limited**

  
**Ashish Tiwari**  
**VP – Legal & Company Secretary**

Encl.: As above

# Schaeffler India Limited

## Disclosures of Related Party Transactions

For the six months period July 1, 2019 to December 31, 2019

(₹ in million)

Related Party disclosures as required under Ind AS-24 are given below:

**1) Name and nature of relationship of the related party where control exists:**

The ultimate control lies with INA Holding Schaeffler GmbH & Co. KG, Germany.

**2) Names of the Related Parties having transactions with the Company during the year.**

2019
<b>Ultimate holding Company</b> INA Holding Schaeffler GmbH & Co. KG, Germany
<b>Fellow subsidiaries / Affiliates</b> Schaeffler Australia Pty Ltd., Australia Schaeffler Brasil Ltda., Brazil Schaeffler (China) Co., Ltd., China Schaeffler Trading (Shanghai) Co., Ltd., China Schaeffler (Ningxia) Co., Ltd., China Schaeffler Friction Products (Suzhou) Co., Ltd., China Schaeffler (Nanjing) Co., Ltd., China Schaeffler Holding (China) Co., Ltd., China Schaeffler (Xiangtan) Co., Ltd., China Schaeffler France SAS, France Schaeffler Chain Drive Systems SAS, France WPB Water Pump Bearing GmbH & Co. KG, Germany Schaeffler Technologies AG & Co. KG, Germany Schaeffler Automotive Buehl GmbH & Co. KG, Germany (formerly known as LuK GmbH & Co. KG.) Schaeffler Automotive Aftermarket GmbH & Co. KG, Germany Schaeffler AG, Germany LuK Truckparts GmbH & Co. KG, Germany Schaeffler Engineering GmbH, Germany Schaeffler Monitoring Services GmbH, Germany (formerly known as FAG Industrial Services GmbH.) Schaeffler Friction Products GmbH, Germany LuK Unna GmbH & Co. KG, Germany Schaeffler Schweinfurt Beteiligungs GmbH, Germany Schaeffler Buhl Verwaltungs GmbH, Germany Schaeffler Verwaltungsholding Sechs GmbH, Germany Industriewerk Schaeffler INA-Ingendienst GmbH, Germany Schaeffler Beteiligungsgesellschaft mbH, Germany Schaeffler Buhl Beteiligungs GmbH, Germany Schaeffler Hong Kong Company Limited, Hong Kong Schaeffler Savaria Kft., Hungary Schaeffler Bearings Indonesia, PT, Indonesia Schaeffler Japan Co., Ltd., Japan Schaeffler Ansan Corporation, Korea Schaeffler Korea Corporation, Korea Schaeffler Mexico, S. de R.L. de C.V., Mexico Schaeffler Transmisión, S. de R.L. de C.V., Mexico (formerly known as LuK Puebla, S. de R.L. de C.V.) Schaeffler Mexico Servicios, S. de R.L. de C.V., Mexico Radine B.V., Netherlands Schaeffler Philippines Inc., Philippines Schaeffler Portugal, Unipessoal, Lda., Portugal Schaeffler Romania S.R.L., Romania Schaeffler (Singapore) Pte. Ltd., Singapore Schaeffler Kysuce, spol. s r.o., Slovakia Schaeffler Skalica, spol. s r.o., Slovakia Schaeffler South Africa (Pty.) Ltd., South Africa Schaeffler Schweiz GmbH, Switzerland Schaeffler (Thailand) Co., Ltd., Thailand Schaeffler Manufacturing (Thailand) Co., Ltd., Thailand Schaeffler (UK) Limited, UK The Barden Corporation (UK) Ltd., UK Schaeffler Group USA, Inc., USA Schaeffler Transmission, LLC, USA Schaeffler Transmission Systems, LLC, USA Schaeffler Vietnam Co., Ltd., Vietnam

**Key Management Personnel**

Mr. Harsha Kadam, Managing Director  
(with effect from October 01, 2019 onwards)  
Mr. Sathish Patel Director Finance and CFO  
Mr. Dharmesh Arora, Managing Director (up to September 30, 2019)



**Schaeffler India Limited**

**Disclosures of Related Party Transactions**

For the six months period July 1, 2019 to December 31, 2019

(₹ in million)

**3) Transactions with related parties for the six months period July 1, 2019 to December 31, 2019**

Nature of transactions	Fellow subsidiaries/ Affiliates	Key Management Personnel	Total
Purchase of finished goods	3,094.0	-	3,094.0
Purchase of raw materials and components and spares	1,584.9	-	1,584.9
Purchase of tangible assets	455.7	-	455.7
Fees for use of technology / trademark	384.2	-	384.2
Travelling, training, testing, support fee and other cost	151.8	-	151.8
SAP, other IT systems and connectivity cost	142.8	-	142.8
Expat cost	4.9	-	4.9
Commission on guarantee	10.3	-	10.3
Interest on loan taken	1.7	-	1.7
Loan repayment	100.0	-	100.0
Sale of finished goods	2,307.2	-	2,307.2
Reimbursement of expenses	46.1	-	46.1
Service income	2.5	-	2.5
Managerial remuneration*	-	35.2	35.2

\* In the case of present key management personnel, remuneration does not include gratuity and leave encashment benefits which are determined for the Company as a whole.

**4) The significant related party transactions are as under:**

Nature of Transactions	Fellow subsidiary / Affiliates	Amount
Purchase of finished goods	Schaeffler Technologies AG & Co. KG, Germany	2,348.8
Purchase of raw material and components	Schaeffler Technologies AG & Co. KG, Germany	1,094.8
	Schaeffler (China) Co. Ltd.China	188.3
Purchase of tangible assets	Schaeffler Technologies AG & Co. KG, Germany	296.1
	Schaeffler (China) Co. Ltd.China	76.0
Sale of finished goods	Schaeffler Technologies AG & Co. KG, Germany	603.1
	Schaeffler Trading( Shanghai) Co. Ltd; China	573.3
Fees for use of technology / trademark	Schaeffler Technologies AG & Co. KG, Germany	383.8
SAP, other IT systems and connectivity cost	Schaeffler Technologies AG & Co. KG, Germany	142.8
Travelling, training, testing, support fee and other cost	Schaeffler Technologies AG & Co. KG, Germany	42.7
	Schaeffler Japan Co. Ltd. Japan	52.5
Expat cost	Schaeffler Technologies AG & Co. KG, Germany	4.1
	Schaeffler Japan Co. Ltd. Japan	0.8
Commission on guarantee	Schaeffler AG, Germany	10.3
Interest on loan taken	Industriewerk Schaeffler INA-Ingenieurdienst GmbH, Germany	1.6
Loan repayment	Industriewerk Schaeffler INA-Ingenieurdienst GmbH, Germany	100.0
Reimbursement of expenses	Schaeffler Technologies AG & Co. KG, Germany	34.1
	Schaeffler Manufacturing (Thailand) Co.,Ltd., Thailand	5.3
Service income	Schaeffler Kysuce, spol. s.r.o, Slovakia	1.4
	Schaeffler Brasil Ltda., Brazil	1.7
Managerial remuneration	Mr. Harsah Kadam	7.8
	Mr. Satish Patel	6.5
	Mr. Dharmesh Arora	14.4

For Schaeffler India Ltd.  
  
 Satish Patel  
 Director - Finance & CFO

