

Date: 14th November 2023

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Outcome of Board Meeting held to consider and approve Unaudited Financial Results for the quarter and year ended 30th September 2023.

Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 BSE Scrip ID: 543325

With reference to the above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Tuesday the 14th November 2023, which commenced at 02.00 p.m. and concluded at 06.20 p.m., transacted the following businesses:

1. Considered, approved, and taken on record the Unaudited Financial Statements along with Limited Review Report for the half year ended 30th September 2023 as recommended by Audit Committee.
2. Looking at the business opportunities and the available skill set the Board has decided to focus on Highway maintenance services, specialised maintenance services and specialised construction services.

Pursuant to provisions Reg.33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose the Unaudited Financial Statements for the half year ended 30th September 2023 along with a Limited Review Report from the Statutory Auditors of the Company.

We request you kindly take the above on record.

For Markolines Pavement Technologies Limited
(Formerly known as Markolines Traffic Controls Limited)



Parag Jagdale



Company Secretary & Compliance Officer
Membership No. A52205

Markolines Pavement Technologies Limited CIN : U99999MH2002PLC156371

Registered Office: 502, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai - 400614 Maharashtra, India

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(Formerly Markolines Traffic Controls Limited)

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)
Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra
CIN:- U99999MH2002PLC156371

Rs. in Lacs

Statement of Un-Audited Financial Results for the Half Year ended 30th September, 2023

Sr. No.	Particulars	6 Months ended 30.09.2023	6 Months ended 31.03.2023	6 Months ended 30.09.2022	Year to date figures as on 31.03.2022	Year to date figures as on 31.03.2023
		Un-Audited	Audited	Un-Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	13,103.78	15,954.72	15,225.30	18,664.33	31,180.02
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	88.90	50.09	12.48	25.53	62.57
	Total Income from Operations (Net)	13,192.69	16,004.82	15,237.78	18,689.85	31,242.60
2	Expenses					
	(a) Cost of Materials Consumed	3,217.96	1,990.02	2,172.05	2,984.79	4,162.07
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of work-in-progress	805.53	(555.79)	(438.97)	485.00	(994.76)
	(d) Employees Benefits Expenses	1,264.37	2,260.27	2,006.51	4,009.74	4,266.78
	(e) Finance Costs	253.95	154.31	175.53	549.51	329.84
	(f) Depreciation & Amortisation expense	219.37	133.66	92.51	264.68	226.17
	(g) Other Expenses	6,572.57	10,680.35	10,304.84	8,907.62	20,985.19
	Total Expenses	12,333.74	14,662.81	14,312.47	17,201.34	28,975.28
3	Profit before exceptional items and tax (1-2)	858.94	1,342.01	925.31	1,488.51	2,267.32
4	Exceptional Items (Net- Gain/Loss)	-	-	-	-	-
5	Profit before tax (3+4)	858.94	1,342.01	925.31	1,488.51	2,267.32
6	Exceptional items - Provision for CSR Expenses	-	29.44	-	21.07	29.44
7	Profit before extraordinary items and tax	858.94	1,312.57	925.31	1,467.44	2,237.88
8	Tax Expense - Current Tax	220.96	417.16	263.81	498.33	680.97
	- Earlier year Tax	0.98	-	-	(4.38)	-
	- Deffered Tax	28.22	(11.39)	(6.24)	(37.32)	(17.63)
	- MAT Credit	-	-	-	-	-
9	Profit after tax (5-6)	608.79	906.80	667.74	1,010.82	1,574.54
10	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
9	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-	-
10	Total Comprehensive Income (7+9)	608.79	906.80	667.74	1,010.82	1,574.54
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	1,910.75	1,910.75	1,910.75	1,910.75	1,910.75
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	3.19	4.75	3.49	6.08	8.24
	b) Diluted	3.19	4.75	3.49	6.08	8.24

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directros at the Meeting held on 14th November, 2023
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted Limited review of the above mentioned half year as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company has reported Segment reporting information as defined in Accounting Standars - 17 as applicable.

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Sanjay Patil

SANJAY PATIL BHANUDAS
MANAGING DIRECTOR
DIN:00229052



Place : Mumbai
Date : 14th November, 2023

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)
Registered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra
CIN:- U99999MH2002PLC156371

Statement of Assets and Liabilities as at 30th September, 2023

Particulars	Amount in Lacs	
	As at 30th September, 2023	As at 31st March, 2023
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUND		
Equity Share Capital	1,910.75	1,910.75
Reserve & Surplus	7,146.37	6,671.33
Total Shareholders' Fund	9,057.12	8,582.08
2 LIABILITIES		
Non-Current Liabilities		
Long-term Borrowings	2,399.02	1,489.71
Long-term Provisions	48.82	162.11
Total Non-Current Liabilities	2,447.84	1,651.81
Current Liabilities		
Short-term Borrowings	3,119.64	1,564.95
Trade Payables		
a. Total outstanding due of micro enterprises & small enterprises	638.09	2,036.59
b. Total outstanding due of creditors other than micro enterprises & small enterprises	2,600.69	1,506.59
Other Current Liabilities	1,746.69	749.62
Short-term Provisions	3,844.02	2,707.63
Total Current Liabilities	11,949.13	8,565.38
TOTAL EQUITY & LIABILITIES	23,454.09	18,799.27
B ASSETS		
1 Non-Current Assets		
Property, Plant & Equipment		
Tangible Assets	2,604.04	2,066.86
Intangible Assets	6.66	7.22
Intangible Assets Under Development	-	36.93
Non-Current Investment	1,051.47	837.65
Deferred Tax Assets (Net)	69.47	97.69
Long Term Loans and Advances	18.00	18.00
Total Non-current Assets	3,749.64	3,064.35
2 Current Assets		
Inventories	1,912.25	2,354.47
Trade Receivables	10,868.48	7,607.93
Cash and Bank Balances	334.93	34.36
Short-term Loans and Advances	26.22	750.37
Other current assets	6,562.58	4,987.78
Total Current Assets	19,704.45	15,734.92
TOTAL ASSETS	23,454.09	18,799.27

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED



SANJAY PATIL BHANUDAS
MANAGING DIRECTOR
DIN:00229052



Place : Mumbai
Date : 14th November, 2023

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Registered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra
CIN:- U99999MH2002PLC156371

Cash Flow Statement for the period ended 30th September 2023

PARTICULARS		FIGURES AS AT THE END OF 30TH SEPTEMBER, 2023	FIGURES AS AT THE END OF 31ST MARCH, 2023
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	858.94	2,237.88
	Adjustments for:		
	Depreciation	219.37	226.17
	(Profit)/Loss on sale of Fixed Assets	0.09	(0.36)
	Finance cost	253.95	329.84
	Provision for CSR	-	29.44
		1,332.35	2,822.97
	Less : Interest on Long term and current non-trade investments Interest on loans , deposits etc	87.42	59.63
	Operating Profit before working capital changes	1,244.93	2,763.34
	Adjustment for (increase)/decrease in operating assets :		
	(Increase) / Decrease in Inventories	442.22	(949.94)
	(Increase) / Decrease in Trade Receivable	(3,260.54)	(1,766.62)
	(Increase) / Decrease in Short Term Loans & Advances	724.15	(245.06)
	(Increase) / Decrease in Other Current Assets	(1,574.78)	(332.90)
	Increase / (Decrease) in Trade Payables	(304.40)	2,497.11
	Increase / (Decrease) in Other Current Liabilities	997.07	178.13
	Increase / (Decrease) in Provisions	808.64	(108.10)
	Net adjustments	(2,167.64)	(727.37)
	Operating Profit after working capital changes		
	Less: CSR Paid	26.44	23.57
	Less: Income Tax Paid	0.98	
	Net Cash from/ (used in) Operating Activities	(950.13)	2,012.40
		(A)	
B	Cash Flow from Investing Activities :		
	Non-Current Investment	(213.82)	(836.89)
	(Purchase) / Sale of Fixed Assets & W-I-P	0.90	70.97
	Interest received on investments	87.42	59.63
	Capital expenditure on fixed assets, including capital advances	(720.56)	(1,517.27)
	Net Cash from/ (used in) Investing Activities	(846.06)	(2,223.57)
		(B)	
C	Cash Flow from Financing Activities :		
	Increase/(Decrease) in Long Term Borrowings	909.31	126.39
	Increase/(Decrease) Short Trem Borrowings	1,554.68	244.40
	Long Trem Provisions	(113.29)	44.22
	Proceeds from IPO	-	-
	Interest paid	(253.95)	(329.84)
	Net Cash from/ (used in) Financing Activities	2,096.76	85.18
		(C)	
	Net Increase/ (Decrease) in Cash & Cash Equivalents	300.57	(126.00)
		(A+B+C)	
	Cash & Cash Equivalents as at the beginning of the year	34.36	160.36
	Cash & Cash Equivalents as at the end of the year	334.93	34.36

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Sanjay Patil

SANJAY PATIL BHANUDAS
MANAGING DIRECTOR
DIN:00229052





Gupta Agarwal & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Standalone Financial Results for half year ended 30th September, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

LIMITED REVIEW REPORT

To
The Board of Directors of
MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statement") of M/s. **MARKOLINES PAVEMENT TECHNOLOGIES LIMITED** (the Company) for the half year ended 30th September, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E


Jay Shanker Gupta
Partner
(Mem. No. 059535)



UDIN: 23059535BGSXCY4907

Place: Kolkata
Date: 14th day of November, 2023