



September 12, 2022

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Dear Sir/Madam,

Sub: Proceedings of 23rd Annual General Meeting

With reference to the above-mentioned subject, the 23rd Annual General Meeting was held on Monday, September 12, 2022 and the business mentioned in the Notice dated August 04, 2022 were transacted. In this regard, please find enclosed proceedings as required under Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above on records.

Thanking you,
For Stove Kraft Limited

Elangovan S.
Company Secretary

Stove Kraft Limited

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,
Kanakapura Taluk, Ramanagara District, Bengaluru, India- 562 112

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Summary of Proceedings of the 23rd Annual General Meeting

The 23rd Annual General Meeting (the “meeting” or “AGM”) of the Members of the Stove Kraft Limited (the “Company”) was Commenced on Monday, September 12, 2022 at 11.00 A.M. IST Through Video Conferencing(“VC”)/Other Audio-Visual Means (“OAVM”).

The meeting proceedings started at 11:13 A.M.

Mr. Lakshmikant Gupta, chaired the Annual General Meeting. He informed the members that the AGM was conducted through video conference in compliance with the circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”).

He introduced the Directors and Key Managerial Personnel (KMP) present at the meeting. Mrs. Shubha Rao Mayya, Chairperson of Audit Committee and Mr. Anup Shah Sanmukh, Chairperson of Nomination and Remuneration Committee, and Himself Chairman of the Board and Chairperson of the Stakeholders Relationships Committee were present at Meeting.

Mrs. Neha Gandhi, Executive Director was not present at the Meeting.

He further confirmed that the Statutory Auditors and Secretarial Auditors were present at the meeting.

He then welcomed all the members present in the meeting. The requisite quorum being present, he called the meeting to order.

He stated that since this AGM held via video-conferencing the facility for appointment of proxies by the members was not required and hence the proxy register for inspection is not applicable.

The Statutory Registers, Certificate received from Secretarial Auditors for Stove Kraft ESOP Scheme which has been implemented as per SEBI (Share Based Employee Benefits) regulations, 2021 and necessary documents referred in the Notice were made available for inspection.

He further stated that the Company had provided the facility to cast the votes electronically on all resolutions set forth in the Notice. Members who have not cast their votes yet electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the Instapoll / e-voting system provided by K-fin tech.

Thereafter, a Corporate Video on Stove Kraft limited was played.

Thereafter, Mr. Rajendra Gandhi, Managing Director addressed the members on operations and the financial performance of the Company during FY 2021-22

Thereafter, the Chairman stated that there were no adverse remarks in the Statutory Auditors' Report and Secretarial Auditors' Report.

He further stated that the Notice was already circulated to all the members, the Notice of the AGM was taken as read.

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The Chairman then gave the opportunity to members who had registered themselves as speakers to address the Meeting through VC and seek clarifications on the Company's accounts and businesses.

The Chairman informed that the Board of Directors has appointed Mr. Pramod. S and failing him Mr. Biswajit Ghosh of M/s. BMP & Co LLP, Practicing Company Secretaries, as the scrutinizer to supervise the remote e-voting and e-voting process.

The Chairman then informed that the results of the remote e-voting and instapoll conducted at the 23rd AGM, together with the report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges and displayed on the website of the Company. The Chairperson authorized Company Secretary to declare the results of voting.

The meeting concluded at 12:11 PM.

The queries received from Registered Speakers were noted by the Management and responses to the same would be sent to their Respective email IDs.

The following items of business as per the 23rd AGM were transacted at the Meeting.

Ordinary Business

1. To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon;
2. To appoint a Director in place of Mrs. Neha Gandhi, Executive Director (DIN: 07623685) who retires by rotation and being eligible, offers herself for re-appointment;

Special Business

3. Ratification of remuneration payable to Cost Auditors.
4. Appointment of Mr. Anup Shah Sanmukh as a Non-Executive Independent Director for 5 years with effect from November 05, 2021.
5. Approval of Charges for services of documents on the Shareholders.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Stove Kraft Limited

Elangovan.S
Company Secretary

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