

**SMEL/SE/2022-23/58**

**December 21, 2022**

<p><b>The Secretary, Listing Department BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: <b>543299</b></p>	<p><b>The Manager - Listing Department National Stock Exchange of India Limited</b> "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: <b>SHYAMMETL</b></p>
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**Dear Sir/Madam,**

**Sub: Clarification on the Media Reports on the acquisition of Mittal Corp Ltd.**

This is in regard to the media reports published in today's various newspapers in regard to the acquisition of Mittal Corp Ltd.

We would like to clarify that Shyam Metalics and Energy Ltd. (SMEL) has taken active steps to acquire Mittal Corp Ltd under Insolvency and Bankruptcy Code (IBC) process. Presently, the matter is pending adjudication.

This is for your kind information and records.

Thanking you,  
Yours faithfully,

**For Shyam Metalics and Energy Limited**



**Birendra Kumar Jain  
Company Secretary**

OUR BRANDS:



**SHYAM SEL AND POWER LIMITED**

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