



September 29, 2022

<p>To, BSE Limited Listing Department 25th Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. 500456</p>	<p>To, Manager – Listing Compliances National Stock Exchange Of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: PASUPTAC</p>
--	--

Dear Sir/Madam,

Sub: Proceedings of 39th Annual General Meeting of the Company held on 29th September, 2022

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith gist of proceedings of 39th Annual General Meeting of the Company held on Thursday, 29th September, 2022 at 10:30 A.M. (IST) through physical mode at Registered Office of the Company at Kashipur Road, Thakurdwara, Dist. Moradabad (Uttar Pradesh) – 244601.

The Company will separately intimate the results of e-voting and voting through ballot papers alongwith Scrutinizer's Report.

Please take the same on record.

Thanking you,

Yours faithfully,

For Pasupati Acrylon Limited

Bharat Kapoor
Company Secretary & Compliance Officer

Encl: As above

PASUPATI ACRYLON LTD.

□ CORPORATE OFFICE : M-14, CONNAUGHT CIRCUS (MIDDLE CIRCLE), NEW DELHI-110 001 (INDIA) □ PHONE: EPABX- 47627400

□ E-MAIL : delhi@pasupatiacrylon.com □ VISIT OUR SITE : <http://www.pasupatiacrylon.com>

□ REGD. OFFICE & WORKS : KASHIPUR ROAD, THAKURDWARA- 244 601, DISTT. MORADABAD (U.P.)

□ E-MAIL : works@pasupatiacrylon.com • pasupati_tkd@rediffmail.com

□ CIN : L50102UP1982PLC015532

**SUMMARY OF PROCEEDINGS OF 39TH ANNUAL GENERAL MEETING OF
PASUPATI ACRYLON LIMITED**

The 39th Annual General Meeting (“AGM”) of the Members of Pasupati Acrylon Limited (‘The Company’) was held on Thursday, September 29, 2022 at 10:30 A.M. (IST) through physical mode at Registered Office of the Company at Kashipur Road, Thakurdwara, Dist. Moradabad (Uttar Pradesh) – 244601.

The meeting commenced at 10:30 A.M. (IST) and concluded at 11:50 A.M. (IST).

MEMBERS PRESENT:

40 members in person (including 10 body corporate members through authorised representatives), physically attended the meeting.

DIRECTORS PRESENT:

S. No.	Name of Director	Designation
1	Mr. Vineet Jain	Managing Director and Chairman of Meeting
2	Mr. Deveshwer Kumar Kapila	Independent Director and Chairman of Audit Committee
3	Mr. S.C. Malik	Independent Director and Chairman of Stakeholders Relationship Committee and Chairman of Nomination & Remuneration Committee
4	Mrs. Kamlesh Gupta	Independent Director (Woman Director)
5	Mr. Satya Prakash Gupta	Whole-time Director (Director – Operations)

KEY MANAGERIAL PERSONNEL PRESENT:

S. No.	Name of KMP	Designation
1	Mr. Satish Kumar Bansal	Chief Financial Officer
2	Mr. Bharat Kapoor	Company Secretary & Compliance Officer

INVITEES PRESENT:

S. No.	Name	Designation
1	Ms. Rashi Goswami	Representative of Suresh Kumar Mittal & Co., Chartered Accountants, Statutory Auditors
2	Ms. Mehak Gupta	Practicing Company Secretary, Mehak Gupta & Associates as Secretarial Auditor
3	Mr. Susanta Kumar Hota	Practicing Company Secretary, S.K. Hota & Associates as Scrutinizer

Mr. Bharat Kapoor, Company Secretary of the Company welcomed the members, directors and other participants to the Company's 39th Annual General Meeting. He informed that as per the attendance registered for the meeting, 40 members in person (including 10 body corporate members through authorised representatives) were present at the meeting.

Company Secretary informed the members that the following documents were available for inspection by the Members during the continuance of the meeting:

- (i) Notice convening the 39th Annual General Meeting;
- (ii) Report of Board of Directors along with the Annexures thereto for the financial year ended 31st March, 2022;
- (iii) Audited Financial Statements and Auditor's Report thereon for the financial year ended 31st March, 2022;
- (iv) The Register of Directors' and Key Managerial Personnel and their shareholdings as maintained under Section 170 of the Companies Act, 2013;
- (v) The Register of Contracts or Arrangements in which the Directors were interested as maintained under Section 189 of the Companies Act, 2013; and
- (vi) Other relevant documents/papers relating to businesses as set out in 39thAGM Notice.

CHAIRMAN OF THE MEETING

Mr. Vineet Jain, Managing Director and member of the Company occupied the Chair and extended a warm welcome to the members present at the 39th Annual General Meeting of the Company. He introduced the directors and invitees present on the Dais.

LEAVE OF ABSENCE

Chairman informed the Members that Mr. S. Sathyamoorthy, Independent Director could not attend the meeting due to his pre-occupancy and he has expressed his inability to attend the meeting.

QUORUM

Chairman after ascertaining, requisite quorum being present, called the meeting to be in order and started the proceedings of the meeting.

NOTICE & BOARD'S REPORT

Chairman declared that the notice convening the AGM and Board's Report for the financial year ended 31st March, 2022 had been circulated through electronic means to the members and

were also placed on the website of the Company at www.pasupatiacrylon.com. Accordingly, with due permission of the members present, the notice of 39th AGM and Board's Report were taken as read.

AUDITOR'S REPORT

Chairman further informed that the Statutory Auditor's report on the financial statements for the financial year ended 31st March, 2022 did not contain any qualification, reservation or adverse marks or disclaimer, Accordingly, the said report was not required to be read out, in terms of provision of Section 145 of the Companies Act, 2013. Accordingly, the same was taken as read with due permission of the members present.

CHAIRMAN SPEECH

Thereafter, Chairman proceeded with his address to the shareholders. In his speech, he gave an overview on the performance of the Company for the financial year ended 31st March, 2022. The Chairman apprised them about the challenges posed by the COVID-19 pandemic, future prospects and other initiatives of the Company.

Thereafter, the following items of business as set out in the Notice convening the meeting were transacted at the 39th AGM. The objectives and implications of each item of businesses were explained for consideration by the members. All the resolutions were proposed and seconded by the members.

Sr. No.	Details of the Resolutions:	Type of Resolution
A	Ordinary Business:	
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with Reports of Board of Directors and Auditors thereon.	Ordinary
2	To appoint a Director in place of Mr. Satya Prakash Gupta (DIN: 00509809), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3	To appoint Statutory Auditors of the Company and fix their remuneration.	Ordinary
B	Special Business:	
4	To approve re-appointment of Mr. Vineet Jain (DIN - 00107149) as Managing Director of the Company for a further period of five years and payment of remuneration to him.	Special

5	To revise the remuneration of Mr. Satya Prakash Gupta, Whole Time Director (DIN - 00509809) of the Company	Special
6	To alter/amend Object Clauses of the Memorandum of Association of the Company.	Special
7	To alter/amend Liability Clause of the Memorandum of Association of the Company.	Special
8	To adopt new set of Articles of Association of the Company	Special
9	To Increase the borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013.	Special
10	To approve creation of charge/mortgage on the properties/assets of the Company under Section 180(1)(a) of the Companies Act, 2013.	Special
11	Ratification of remuneration of Cost Auditors.	Ordinary

The quorum was present at the commencement of the meeting as well as at the time of consideration of each item of business.

Thereafter, Chairman invited the members to offer their comments and express their views. On invitation, some members raised a few queries to which the Chairman responded satisfactorily. The feedback/suggestions from members were also heard at the meeting. The Chairman stated that their suggestions and feedback were taken note for consideration by the management.

Thereafter, Chairman ordered for a poll to be taken at the meeting on all the above resolutions and requested the Company Secretary to brief about the voting process.

Company Secretary informed the Members that as per Section 108 of the Companies Act, 2013 read with the rules made thereunder and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the members of the Company to cast their votes electronically through National Securities Depository Limited (NSDL) in respect of all businesses as set out in the notice dated 10th August, 2022. The remote e-voting facility remained open for three days from 10:00 A.M. of 26th September, 2022 to 5:00 P.M. of 28th September, 2022.

He further stated that the members attending the meeting, who had not cast their vote by means of remote e-voting, may vote at the AGM through ballot papers.

The Board of Directors had appointed Mr. Susanta Kumar Hota, Practicing Company Secretary, as the scrutinizer to supervise the voting process (both remote e-voting and voting by ballot papers at AGM) in a fair and transparent manner.

On request made by the Company Secretary, Scrutinizer showed empty ballot box, then he locked and sealed empty box in presence of members.

The Poll was then conducted and concluded in normal course.

After completion of poll process, Company Secretary informed the members that based on the Scrutinizer's Report, the results of remote e-voting and voting through ballot papers would be declared within two working days of the conclusion of the AGM and, the voting results would also be uploaded at Company's website as well as NSDL's website and would be communicated to stock exchanges, where the shares of the Company are listed.

The Chairman thanked the Members, Directors, Senior Management, Auditors and Scrutinizer for attending the meeting.

Since all the business set out in the Notice of this meeting had been taken up, Company Secretary proposed a vote of thanks to the Chair and declared the meeting as concluded at 11:50 A.M.

Company Secretary thanked the members, directors and all participants for attending the AGM.

For Pasupati Acrylon Limited

Bharat Kapoor
Company Secretary & Compliance Officer
Membership No. A-56427