

**10<sup>th</sup> August, 2023**

To,  
Deptt. of Corporate Services- Listing  
BSE Limited  
1st Floor, Rotunda Building,  
Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of Board Meeting held on 10<sup>th</sup> August 2023**

This is to inform you that the Board of Directors ("the Board") of the Company at its Meeting held on 10<sup>th</sup> August, 2023, has considered and approved the following:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023.
2. Appointment of Mr. Shardul Inamdar (ACS: 67450) appointed as Compliance Officer & Company Secretary of the Company.
3. Retirement of Ms. Kalpana Sah (DIN: 05177661) as a Woman Independent Director w.e.f. 27<sup>th</sup> August, 2023

Please find enclosed herewith Unaudited (Standalone & Consolidated) Financial Results for the quarter ended 30<sup>th</sup> June, 2023, along with Limited Review Report thereon received from M/s. Bansi Khandelwal & Co, Statutory Auditors of the Company.

The Unaudited Financial Statements of the Company along with Limited Review Report will be made available on the Company's website [www.trejhara.com](http://www.trejhara.com).

The Board meeting commenced at 11:00 and concluded at 15:45

Kindly take the above on record and acknowledge receipt.

Thanking you,

**For Trejhara Solutions Limited**

  
**Shardul Inamdar**  
Company Secretary



## Trejhara Solutions Limited

### Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2023

		(Rs.in lakhs)			
Sr.	Particulars	Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	1,776.78	1,755.16	1,673.70	6,874.96
	(b) Other Income	154.98	(45.87)	54.67	61.47
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>1,931.76</b>	<b>1,709.29</b>	<b>1,728.37</b>	<b>6,936.43</b>
<b>2</b>	<b>Expenses</b>				
	(a) Software Service Charges	188.29	554.24	272.83	1,452.76
	(b) Employee Benefits Expense	955.63	924.90	782.58	3,260.35
	(c) Finance Costs	59.75	154.00	27.53	220.46
	(d) Depreciation, Amortisation and Impairment	113.27	8,792.39	27.72	8,871.82
	(e) Other Expenses	152.40	212.63	160.89	660.72
	<b>(f) Total Expenses [ (a) to (e) ]</b>	<b>1,469.34</b>	<b>10,638.16</b>	<b>1,271.55</b>	<b>14,466.11</b>
<b>3</b>	<b>Profit/ (Loss) before Exceptional Items and Tax [1 (c) - 2 (f)]</b>	<b>462.42</b>	<b>(8,928.87)</b>	<b>456.82</b>	<b>(7,529.68)</b>
4	Exceptional Items	-	22,565.57	-	22,565.57
<b>5</b>	<b>Profit/ (Loss) before Tax [ 3-4 ]</b>	<b>462.42</b>	<b>(31,494.44)</b>	<b>456.82</b>	<b>(30,095.25)</b>
<b>6</b>	<b>Tax Expenses</b>				
	(a) Current Tax	121.00	9.52	117.70	332.01
	(b) Deferred Tax Credit	(52.25)	(513.44)	(5.19)	(514.39)
<b>7</b>	<b>Profit/ (Loss) after Tax [ 5-6 ]</b>	<b>393.67</b>	<b>(30,990.52)</b>	<b>344.31</b>	<b>(29,912.87)</b>
8	Other Comprehensive Income/(Loss) (net of tax)	(16.07)	(914.15)	20.00	(898.96)
<b>9</b>	<b>Total Comprehensive Income/ (Loss) [7+8]</b>	<b>377.60</b>	<b>(31,904.67)</b>	<b>364.31</b>	<b>(30,811.83)</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value of Rs.10 each)</b>	<b>1,181.63</b>	<b>1,181.63</b>	<b>1,181.63</b>	<b>1,181.63</b>
11	Other Equity (Excluding Revaluation Reserve)				18,646.92
<b>12</b>	<b>Earnings per equity share*</b>				
	- Basic and Diluted (Rs.)	3.33	(262.27)	2.91	(253.15)

\* Earnings per equity share for the quarter ended are not annualised.

See accompanying notes to the financial results



**Notes to the Consolidated Financial Results:**

1. The Company has consolidated financial results of all its subsidiary companies as per Indian Accounting Standard 110-Consolidated Financial Statements.
2. The Company operated in Software Consultancy and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment'.
3. The Company's standalone turnover, profit/ (loss) before tax, profit/ (loss) after tax and total comprehensive Income/ (Loss) is as under:

(INR in Lakhs)

Particulars	Quarter Ended			Year Ended
	30/06/2023	31/03/2023	30/06/2022	31/03/2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Turnover	1560.47	1,354.06	1405.64	5,322.64
Profit/ (Loss) before tax	442.32	(9,023.38)	435.17	(7,832.03)
Profit /(Loss) after tax	337.57	(9,047.46)	324.18	(8,151.36)
Total Comprehensive Income/ (Loss)	320.34	(9,050.75)	327.00	(8,145.26)

4. Other Income include foreign exchange gain of INR.121.55 Lakhs for the quarter ended 30/06/2023 (quarter ended 30/06/2022: INR. 26.80 Lakhs).
5. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
6. The figures for the quarter ended 31/03/2023 are the balancing figures between the audited figures in respect of the full financial year 2022-23 and the published unaudited year to date figures up to the third quarter ended 31/12/2022.
7. The Statutory Auditors of the Company have conducted limited review of the consolidated financial results for the quarter ended 30/06/2023 pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements ("LODR") Regulations, 2015. These consolidated financial results have been reviewed by the Audit Committee and thereafter approved the Board of Directors at their respective Meeting held on 10/08/2023.

Place: Navi Mumbai  
Date: 10/08/2023



For Trejhara Solutions Limited

*Amit Sheth*  
Amit Sheth  
Chairman & Director



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**Trejhara Solutions Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Trejhara Solutions Limited** ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

**Parent Company:**

(i) Trejhara Solutions Limited

**Subsidiaries:**

(i) Auroscient Outsourcing Limited

(ii) AurionPro Solutions W.L.L

(iii) Trejhara Pte. Limited

5. Based on our review conducted as above, and except for the possible effect of the matters described in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles





# Bansi Khandelwal & Co.

Chartered Accountants

Reti Bhavan, Office No. 08, 1st Floor, Building No. 02, Mahatma Gandhi Chowk, Near Dombivli Station, Dombivli (W) Thane - 421202.  
Mobile : 9226717874 Email ID : bansikhandelwalandco@gmail.com

generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- The accompanying unaudited consolidated financial result includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results reflect total revenues of Rs. 528.88 lakhs, total net profit after tax of Rs. 60.08 lakhs and total comprehensive income of Rs. 61.24 lakhs for the quarter ended 30th June, 2023 as considered in the statement which have been reviewed by other auditor, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of a subsidiary is based solely on the report of other auditor. Our conclusion is not modified in respect of this matter.
- The accompanying unaudited consolidated financial result includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results reflect total revenues of Rs. Nil lakhs, total net loss after tax of Rs. 0.97 lakhs and total comprehensive loss of Rs. 0.97 lakhs for the quarter ended 30th June, 2023 as considered in the unaudited consolidated financial results. These financial results and other financial information have neither been audited nor been reviewed by other auditors and have been presented solely based on information compiled by the Management and approved by the Board of Directors. Accordingly, we are unable to comment on the impact, if any, on the Statement of unaudited consolidated financial results if the same had been reviewed or audited.

**For Bansi Khandelwal & Co.**  
Chartered Accountants  
Firm Registration No. 145850W

**Bansi Khandelwal**  
Proprietor  
Membership No. 138205  
UDIN: 23138205BGRTAU3422



Place: Navi Mumbai  
Date: 10/08/2023

## Trejhara Solutions Limited

### Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2023

		(Rs.in lakhs)			
Sr No.	Particulars	Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	1,560.47	1,354.06	1,405.64	5,322.64
	(b) Other Income	33.43	(38.25)	49.71	115.55
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>1,593.90</b>	<b>1,315.81</b>	<b>1,455.35</b>	<b>5,438.19</b>
<b>2</b>	<b>Expenses</b>				
	(a) Software Service Charges	179.98	358.09	172.59	894.71
	(b) Employee Benefits Expense	815.80	770.53	679.79	2,749.30
	(c) Finance Costs	4.02	2.91	19.47	47.23
	(d) Depreciation and Amortisation Expenses	3.70	3.17	1.90	10.19
	(e) Other Expenses	148.08	153.91	146.43	518.21
	<b>(f) Total Expenses [ (a) to (e) ]</b>	<b>1,151.58</b>	<b>1,288.61</b>	<b>1,020.18</b>	<b>4,219.64</b>
<b>3</b>	<b>Profit before Exceptional Items and Tax [ 1 (c) - 2 (f) ]</b>	<b>442.32</b>	<b>27.20</b>	<b>435.17</b>	<b>1,218.55</b>
4	Exceptional Items	-	9,050.58	-	9,050.58
<b>5</b>	<b>Profit/ (Loss) before Tax [ 3-4 ]</b>	<b>442.32</b>	<b>(9,023.38)</b>	<b>435.17</b>	<b>(7,832.03)</b>
<b>6</b>	<b>Tax Expense</b>				
	(a) Current Tax	103.00	18.60	112.90	314.80
	(b) Deferred Tax Charge /(Credit)	1.75	5.48	(1.91)	4.53
<b>7</b>	<b>Profit/ (Loss) after Tax [ 5 - 6 ]</b>	<b>337.57</b>	<b>(9,047.46)</b>	<b>324.18</b>	<b>(8,151.36)</b>
8	Other Comprehensive Income/ (Loss) (net of tax)	(17.23)	(3.29)	2.82	6.10
<b>9</b>	<b>Total Comprehensive Income/(Loss) [ 7+8 ]</b>	<b>320.34</b>	<b>(9,050.75)</b>	<b>327.00</b>	<b>(8,145.26)</b>
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	<b>1,181.63</b>	<b>1,181.63</b>	<b>1,181.63</b>	<b>1,181.63</b>
11	Other Equity (Excluding Revaluation Reserve)				<b>18,803.62</b>
<b>12</b>	<b>Earnings per Equity Share*</b>				
	-Basic and Diluted (Rs.)	2.86	(76.57)	2.74	(68.98)

\* Earnings per equity share for the quarter ended are not annualised.

See accompanying notes to the financial results



**Notes to the Standalone Financial Results:**

- 1) The Company operates in Software Consultancy and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment'.
- 2) Other Expenses includes foreign exchange loss of INR.1.44 Lakhs for the quarter ended 30/06/2023 (Other income include foreign exchange gain for the quarter ended 30/06/2022: INR. 21.83 Lakhs).
- 3) The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
- 4) The figures for the quarter ended 31/03/2023 are the balancing figures between the audited figures in respect of the full financial year 2022-23 and the published unaudited year to date figures up to the third quarter ended 31/12/2022.
- 5) The standalone financial results for the quarter ended 30/06/2023 have been extracted from the unaudited standalone financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 10/08/2023.

Place: Navi Mumbai

Date: 10/08/2023



For Trejhara Solutions Limited

  
Amit Sheth  
Chairman & Director



# Bansi Khandelwal & Co.

Chartered Accountants

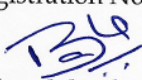
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## Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Trehara Solutions Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Trehara Solutions Limited** (the 'Company') for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bansi Khandelwal & Co.**  
Chartered Accountants  
Firm Registration No. 145850W

  
**Bansi Khandelwal**  
Proprietor  
Membership No. 138205  
UDIN: 23138205BGRTAT3014



Place: Navi Mumbai  
Date: 10/08/2023