

Dated: 10.03.2021

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 513262

## STEEL STRIPS WHEELS LTD.

Works & Regd. Office
VILL. SOMALHERI/LEHI,
P.O. DAPPAR, TEHSIL DERABASSI,
29 KMS FROM CHANDIGARH
ON CHANDIGARH-AMBALA HIGHWAY,
DISTT. MOHALI, PUNJAB (INDIA) - 140 506
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CIN: L27107PB1985PLC006159

The National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

**NSE Symbol: SSWL** 

## Sub: Intimation of Credit Rating

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we hereby submit Credit Ratings obtained by the Company on one of the its Loan Facilities availed from Axis Bank.

The rating was assigned by Acuite Ratings & Research Limited on 6<sup>th</sup> September, 2018 as per the following details:

S.No.	Name of the Facilities	Size of the Issue (Rs. Crore)	Rating/Outlook
1.	Cash Credit	Rs. 10.00 Crores	ACUITE A/Stable
2.	Letter of Credit	Rs. 5.00 Crores	ACUITE A1

On 22.10.2019, Acuite Ratings & Research Limited revised the aforesaid rating as per the following details:

S.No.	Name of the Facilities	Size of the Issue (Rs. Crore)	Rating/Outlook
1.	Cash Credit	Rs. 10.00 Crores	ACUITE A- (Downgraded from ACUITE A/Stable) Withdrawn
2.	Letter of Credit	Rs. 5.00 Crores	ACUITE A2+ (Downgraded from ACUITE A1) Withdrawn

The said rating was withdrawn on 22.10.2019.

Copy of the Rating Letters and Withdrawal Letter are enclosed herewith for your reference.

Kindly take the above on your records please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)

CGM-cum-Company Secretary

Enclosed: Credit Rating Letter & Withdrawal Letter

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