

we make your dreams come true

November 9, 2020

To,
BSE Limited,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Sub: Un-audited financial results for quarter and half year ended September 30, 2020
Ref.: Scrip Code: 521149

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please be informed that the Board of Directors of the Company at its Meeting held today, i.e. on Monday, November 9, 2020, inter-alia, considered and approved Standalone and Consolidated Unaudited Financial Results of the Company for quarter and half year ended September 30, 2020. A copy of the said results alongwith the Limited Review Report of the Statutory Auditors is attached herewith for your reference.

This is for your information and records.

Thanking you,

Yours faithfully,

For Prime Urban Development India Limited


Darshi Shah

Company Secretary & Compliance Officer



Encl.:A./a.

PRIME URBAN[®]
DEVELOPMENT INDIA LTD.
(A PATODIA GROUP COMPANY)

Registered Office : No.83, 3rd Floor, Plot No.4, Avinashi Main Road, Near Petrol Bunk, Asher Nagar, Tirupur - 641 603. Ph.: (0) 91-421-4242061/62 Ext 803.

Our Website : www.ptlonline.com / www.primeurban.in

GST No : 33AABCP9571D12H PAN NO : AABCP9571D CIN No : L70200 TZ1936 PLC 000001.

Corporate Office : 106, Mittal Chambers 10th Floor 228, Nariman Point, Mumbai - 400 021.
Ph.: 022-61645000, **GST No : 27AABCP9571D229**

Export Office : B-41 ,Ground Floor, Cotton Exchange Building, Cotton Green Rly Stn, Avenue 3rd Boundary Road, Kalachowky, Mumbai - 400033.
Tel. No.+91-22-23787608 / 23787600

PRIME URBAN DEVELOPMENT INDIA LIMITED

CIN NO.L70200TZ1936PLC000001

Registered Office : Door No.83, Plot No.4, 3rd Floor, Near Petrol Bunk, Avinashi Road, Asher Nagar, Tirupur - 641 603 ,Tamil Nadu, India

Email: companysecretary@ptlonline.com; Website: www.ptlonline.com : Telephone No. 0421 4242062

Part I - Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2020

		Rs. in Lakhs except per share data					
Sr. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a	Revenue from Operations	-	-	1,988.39	-	4,373.60	5,342.02
b	Other Income	192.85	25.96	29.40	218.81	53.28	107.83
	Total Income	192.85	25.96	2,017.79	218.81	4,426.88	5,449.85
2	Expenses						
a	Cost of Land Sold / land development cost	-	-	45.74	-	213.13	215.53
b	Purchase of Stock in Trade	0.00	0.09	2,021.34	0.09	4,015.06	4,702.47
c	Changes in inventories of finished goods and stock in trade	(0.00)	(0.09)	(156.11)	(0.09)	(82.36)	127.62
d	Employee Benefit expenses	14.18	17.01	41.46	31.19	89.16	147.16
e	Finance cost	39.50	46.90	56.74	86.40	120.92	224.96
f	Depreciation and Amortisation expense	8.25	8.25	8.29	16.50	16.64	37.49
g	Other Expenses	32.45	37.42	170.86	69.87	342.23	756.89
	Total expenses	94.38	108.68	2,188.32	202.96	4,714.78	6,212.12
3	Profit / (Loss) before tax and exceptional/extraordinary items (1-2)	98.47	(82.62)	(170.53)	15.85	(287.90)	(762.27)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary and tax (3 + 4)	98.47	(82.62)	(170.53)	15.85	(287.90)	(762.27)
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 + 6)	98.47	(82.62)	(170.53)	15.85	(287.90)	(762.27)
8	a) Tax expenses	-	-	-	-	-	-
	b) MAT Credit entitlement for the year / reversed for earlier years	-	-	-	-	-	-
	c) Deferred Tax Liability	-	-	-	-	-	-
	d) Income Tax for Prior Year	(2.30)	-	-	(2.30)	-	2.77
9	Net Profit / (Loss) after tax (7 + 8)	96.17	(82.62)	(170.53)	13.55	(287.90)	(759.50)
10	Other Comprehensive income, net of Income tax						
	Impact on remeasurement of Employees Benefit	-	-	-	-	0.19	27.52
11	Total Comprehensive income (9+10)	96.17	(82.62)	(170.53)	13.55	(287.71)	(731.98)
12	Paid up Equity Share Capital (Face value Rs.2 per share)	532.87	532.87	532.87	532.87	532.87	532.87
13	Reserves excluding revaluation reserve (as per balancesheet of previous accounting year)						181.12
14	i Earning Per Share (before extraordinary and exceptional items)(not annualised)						
	Basic and Diluted	0.36	(0.31)	(0.64)	0.06	(1.08)	(2.85)
	ii Earning Per Share (after extraordinary and exceptional items)(not annualised)						
	Basic and Diluted	0.36	(0.31)	(0.64)	0.06	(1.08)	(2.85)

NOTES:

- The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (Ind AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on November 09, 2020. The Statutory Auditors have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Other income during the quarter and half year ended 30th September, 2020, includes Rs. 169.60 Lakhs being the amount of share of surplus from a Firm and an AOP in which the company is a Partner/Member
- The Company is engaged in Realty Business and Yarn Trading business and as such has two reportable segments i.e., "Realty" and "Textile" in terms of requirements of Ind AS 108.
- Due to the global outbreak of COVID-19, a pandemic and following the nation-wide lockdown by the Government of India, the management has considered the possible effect, that may impact the carrying amount of Inventories. The Management expects no significant impairment to the carrying amount of these Inventories. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.
- The figures for the corresponding previous period/year's have been regrouped/reclassified wherever necessary, to make them comparable.
- The above unaudited financial results are available on the Company's website www.ptlonline.com and on the website of BSE Ltd -www.bseindia.com.

For and on behalf of the Board

PURUSOTTAMDAS PATODIA

Chairman and Managing Director

DIN 00032088

Place : Mumbai
Date : 09.11.2020

PRIME URBAN DEVELOPMENT INDIA LIMITED

CIN NO.L70200TZ1936PLC000001

Registered Office : Door No.83, Plot No.4, 3rd Floor, Near Petrol Bunk, Avinashi Road, Asher Nagar, Tirupur - 641 603, Tamil Nadu, India

Email: companysecretary@ptlonline.com; Website: www.ptlonline.com ; Telephone: 0421 4242062

Rs. in Lakhs

STANDALONE BALANCE SHEET

As at

		30.09.2020	31.03.2020
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	620.97	637.47
	Financial Assets		
	a. Non current investments		
	(i) Investments in subsidiaries and associates	4,699.47	4,692.19
	(ii) Other Investments	5.00	5.00
	(iii) Long term Loans and Advances	-	-
	(iv) Other Financial Assets	12.70	12.70
	b. Deferred Tax Assets	14.57	14.58
	Sub-total Non current assets	5,362.71	5,361.94
2	Current Assets		
	Inventories	1,647.14	1,647.06
	Financial Assets		
	Current investments	123.68	131.87
	Trade receivables	-	8.66
	Cash and Cash equivalents	23.00	17.54
	Other Bank balances	7.86	7.86
	Loans to Corporates	-	150.00
	Loans to associates/firms in which company is a partner	796.34	710.49
	Current Tax Assets (Net)	204.86	227.90
	Other current assets	143.05	116.28
	Sub-total Current assets	2,944.92	3,016.65
	Total Assets	8,297.63	8,378.59
B	EQUITY AND LIABILITIES		
1	EQUITY		
	a. Equity	532.87	532.87
	b. Other Equity	194.67	181.12
	Sub-total - Equity	727.54	713.99
	LIABILITIES		
2	Non current liabilities		
	Financial Liabilities		
	a. Other Financial Liabilities	536.34	548.25
	b. Other Non-current Liabilities	1,363.32	1,367.64
	Sub-total - Non current liabilities	1,889.66	1,915.79
3	Current Liabilities		
	Financial Liabilities		
	a. Current Borrowings	1,762.17	1,522.75
	b. Trade payables	3,794.62	4,073.48
	c. Other Financial Liabilities	44.37	86.47
	Other Current Liabilities	89.27	87.11
	Provisions	0.00	0.00
	Sub-total - Current liabilities	5,680.43	5,748.81
	Total Equity and Liabilities	8,297.63	8,378.59

For and on behalf of the Board

Purusottamdas Patodia

Chairman and Managing Director

DIN 00032088

Place : Mumbai

Date : 09.11.2020

PRIME URBAN DEVELOPMENT INDIA LIMITED

Registered Office: Door No.83, Plot No. 4, 3rd Floor, Near Petrol Bunk, Avinashi Road, Asher Nagar, Tirupur 641 603

STANDALONE STATEMENT OF CASH FLOW

Rupees in Lakhs

Particulars	Half Year ended	Year Ended
	30.09.2020	31.03.2020
	Unaudited	Audited
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before tax, exceptional items and after other comprehensive income	15.85	(734.75)
Adjustments for:		
Depreciation and amortisation expense	16.50	37.49
(Profit) / Loss on sale of property, plant and equipment (net)	-	0.88
Interest income	(47.83)	(72.22)
Dividend receipts	(0.17)	(4.04)
Finance cost	85.40	216.57
Operating profit before working capital changes	69.76	(566.07)
Changes in Working Capital:		
Increase / (Decrease) in trade payables	(278.85)	(425.06)
Increase / (Decrease) in provisions	-	(20.11)
Increase / (Decrease) in other financial liabilities	(41.10)	33.72
Increase / (Decrease) in other current liabilities	22.16	15.52
(Increase) / Decrease in margin money and unpaid dividend	-	-
(Increase) / Decrease in trade receivables	8.66	2,006.20
(Increase) / Decrease in inventories	(0.09)	234.80
(Increase) / Decrease in short term loans and advances	65.15	(701.50)
(Increase) / Decrease in other financial assets	0.00	(0.40)
(Increase) / Decrease in other current assets	(27.78)	127.56
Cash Generated from Operations	(182.11)	714.66
Taxes paid (net of refunds)	20.76	(10.65)
Net cash generated from operations before exceptional items	(161.34)	704.01
Exceptional items	-	-
Net cash generated from operating activities	(161.34)	704.01
B. Cash flow from Investing Activities:		
Purchase of property, plant and equipments /Intangible assets	-	(4.57)
Sale of tangible/intangible assets	-	61.93
Dividend received	0.17	4.04
Interest received	47.83	72.22
Sale of investments	0.91	384.69
Net cash from investing activities	48.91	518.31
C. Cash flow from Financing Activities		
Repayment of Long Term borrowings	(26.13)	69.64
Net Proceeds / repayment of short term borrowings	229.42	(1,116.17)
Finance Cost	(85.40)	(216.57)
Net cash used in Financing Activities	117.89	(1,263.10)
Net Increase in cash and cash equivalents	5.46	(40.78)
Cash and Bank balances at the beginning of the year	17.54	58.32
Cash and Bank balances at the end of the year	23.00	17.54
Reconciliation of Cash and Bank balances with the Balance sheet		
Cash and Cash equivalents as per Balance Sheet	30.86	25.40
Less : Bank Balances not considered as Cash and Cash equivalents		
Margin Money Deposit	-	-
Unpaid dividend	7.86	7.86
Net Cash and Cash equivalents at the year end	23.00	17.54

For and on behalf of the Board

Purusottam Das Patodia

Chairman and Managing Director

(Din No: 00032088)

Place : Mumbai
Date : 09.11.2020

PRIME URBAN DEVELOPMENT INDIA LIMITED


CIN NO.L70200TZ1936PLC000001

Registered Office : Door No.83, Plot No.4, 3rd Floor, Near Petrol Bunk, Avinashi Road, Asher Nagar, Tirupur - 641 603, Tamil Nadu, India

Email: companysecretary@ptionline.com; Website: www.ptionline.com : Telephone No. 0421 4242062

STANDALONE - SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020				Rs. in Lakhs		Year Ended	
Sl. nos.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue:-						
	a. Segment - Realty	-	-	1,988.39	-	328.11	328.11
	b. Segment - Textiles	-	-	1,988.39	-	4,046.49	5,013.91
	Total	-	-	1,988.39	-	4,373.60	5,342.02
2	Segment Results:-						
	Profit/(Loss) before tax, interest and exceptional items from each segment						
	a. Segment - Realty	138.57	(36.22)	(80.03)	102.35	(117.70)	(473.58)
	b. Segment - Textiles	-	-	(32.73)	-	(47.38)	(52.00)
	Total	138.57	(36.22)	(112.76)	102.35	(165.08)	(525.58)
	Less:						
	a. Finance Costs	(39.50)	(45.90)	(56.75)	(85.40)	(120.92)	(224.97)
	b. Exceptional items	-	-	-	-	-	-
	c. Unallocable expenditure	(0.60)	(0.50)	(1.02)	(1.10)	(1.90)	(11.72)
	Profit/(Loss) before tax and extraordinary items	98.47	(82.62)	(170.53)	15.85	(287.90)	(762.27)
	Less: Extraordinary items	-	-	-	-	-	-
	Profit/(Loss) before tax	98.47	(82.62)	(170.53)	15.85	(287.90)	(762.27)
3	Capital Employed						
	a. Segment - Realty	2,892.37	2,626.24	2,665.98	2,892.37	2,665.98	2,653.12
	b. Segment - Textiles	-	-	879.66	-	879.66	-
	Total	2,892.37	2,626.24	3,545.64	2,892.37	3,545.64	2,653.12

For and on behalf of the Board


 Purusottamdas Patodia
 Chairman and Managing Director
 DIN 00032088

Place : Mumbai
Date : 09.11.2020



**To the Board of directors of
Prime Urban Development India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Prime Urban Development India Limited** for the quarter and half year ended September 30, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the Note No 5 to the financial results regarding the assessment made by Management relating to impact of COVID -19 pandemic on the operations of the company.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 0015275



P K Manoj
Partner

Membership No.207550
UDIN: 20207550AAAACU4249

Place: Chennai
Date: 09.11.2020

PRIME URBAN DEVELOPMENT INDIA LIMITED

CIN NO.L70200TZ1936PLC000001

Registered Office : Door No.83, Plot No.4, 3rd Floor, Near Petrol Bunk, Avinashi Road, Asher Nagar, Tirupur - 641 603, Tamil Nadu, India

Email: companysecretary@ptionline.com; Website: www.ptionline.com : Telephone No. 0421 4242062

Part I - Statement of Un-Audited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2020

Rs. in Lakhs except per share data

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1	Income from Operations						
a	Revenue from Operations						
b	Other Income	175.75	34.77	2,000.88	210.52	4,096.53	5,236.81
	Total Income	193.78	26.78	30.06	220.56	53.12	109.34
2	Expenses	369.53	61.55	2,030.94	431.08	4,148.55	5,348.15
a	Cost of Land Sold / land development cost	-	-	45.75	-	213.13	215.53
b	Purchase of Stock in Trade	65.02	17.52	2,400.99	82.54	4,458.96	5,229.16
c	Changes in inventories of finished goods and stock in trade	0.19	0.95	(527.98)	1.14	(815.93)	(556.87)
d	Employee Benefit expenses	52.96	28.52	44.95	81.47	108.43	223.54
e	Finance cost	34.25	71.29	64.37	105.54	136.39	324.46
f	Depreciation and Amortisation expense	9.06	9.04	8.39	18.09	17.61	40.62
g	Other Expenses	48.86	19.96	167.08	68.81	324.85	519.22
	Total expenses	210.32	147.27	2,203.55	357.59	4,443.44	5,996.67
3	Profit / (Loss) before tax and exceptional/extraordinary items (1-2)	159.21	(85.72)	(172.61)	73.49	(294.79)	(650.52)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary and tax (3 + 4)	159.21	(85.72)	(172.61)	73.49	(294.79)	(650.52)
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 + 6)	159.21	(85.72)	(172.61)	73.49	(294.79)	(650.52)
8	a) Tax expenses	-	-	-	-	-	(0.05)
	b) MAT Credit entitlement for the year / reversed for earlier years	-	-	-	-	-	(0.02)
	c) Deferred Tax Liability	-	-	-	-	-	(0.41)
	d) Income Tax for Prior Year	(2.30)	-	-	(2.30)	-	2.77
9	Net Profit / (Loss) after tax (7 + 8)	156.91	(85.72)	(172.61)	71.19	(294.79)	(648.23)
10	Other Comprehensive Income, net of income tax						
	Impact on remeasurement of Employees Benefit	-	-	-	-	0.19	27.52
11	Total Comprehensive Income (9+10)	156.91	(85.72)	(172.61)	71.19	(294.60)	(620.71)
12	Paid up Equity Share Capital (Face value Rs.2 per share)	532.87	532.87	532.87	532.87	532.87	532.87
13	Reserves excluding revaluation reserve (as per balancesheet of previous accounting year)						(229.49)
14	i Earning Per Share (before extraordinary and exceptional items)(not annualised)						
	Basic and Diluted	0.69	(0.32)	(0.65)	0.27	(1.11)	(2.43)
	ii Earning Per Share (after extraordinary and exceptional items)(not annualised)						
	Basic and Diluted	0.69	(0.32)	(0.65)	0.27	(1.11)	(2.43)

NOTES:

- The Unaudited Consolidated Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (Ind AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on November 09, 2020. The Statutory Auditors have carried out the limited review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is engaged in Realty Business and Yarn Trading business and as such has two reportable segments i.e., "Realty" and "Textile" in terms of requirement of Ind AS 108.
- Due to the global outbreak of COVID-19, a pandemic and following the nation-wide lockdown by the Government of India, the management has considered the possible effect, that may impact the carrying amount of Inventories. The Management expects no significant impairment to the carrying amount of these inventories. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.
- The figures for the corresponding previous period/year's have been regrouped/reclassified wherever necessary, to make them comparable.
- The above unaudited financial results are available on the Company's website www.ptionline.com and on the website of BSE Ltd -www.bseindia.com.

For and on behalf of the Board


Purusottamdas Patodia

Chairman and Managing Director
DIN 00032088

Place : Mumbai

Date : 09.11.2020

PRIME URBAN DEVELOPMENT INDIA LIMITED

CIN NO.L70200TZ1936PLC000001

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Email: companysecretary@ptlonline.com; Website: www.ptlonline.com : Telephone: 0421 4242062

Rs. in Lakhs

CONSOLIDATED BALANCE SHEET

		As at	
		31.03.2020	31.03.2019
		Audited	Audited
A	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	660.64	668.63
	Financial Assets		
	a. Non current investments		
	(i) Other Investments	5.00	5.00
	(ii) Long term Loans and Advances	5.60	6.60
	(iii) Other Financial Assets	33.00	33.00
	b. Deferred Tax Assets	15.80	15.76
	Sub-total Non current assets	709.84	727.89
2	Current Assets		
	Inventories	2,349.40	2,351.34
	Financial Assets		
	Current investments	-	-
	Trade receivables	166.64	58.47
	Cash and Cash equivalents	98.01	65.70
	Other Bank balances	7.86	12.29
	Loans to Corporates	-	150.00
	Loans to others	269.62	231.62
	Current Tax Assets (Net)	210.25	234.17
	Other current assets	358.68	434.23
	Sub-total Current assets	3,450.26	3,537.82
	Total Assets	4,160.10	4,265.71
B	EQUITY AND LIABILITIES		
1	EQUITY		
	a. Equity	532.87	532.87
	b. Other Equity	(168.60)	(229.49)
	Sub-total - Equity	364.27	303.38
	LIABILITIES		
2	Non current liabilities		
	Financial Liabilities		
	a. Other Financial Liabilities	21.20	33.11
	b. Other Non-current Liabilities	-	-
	b. Deferred tax liabilities	-	-
	Sub-total - Non current liabilities	21.20	33.11
3	Current Liabilities		
	Financial Liabilities		
	a. Current Borrowings	2,046.17	2,211.03
	b. Trade payables	49.61	78.86
	c. Other Financial Liabilities	1,428.16	1,454.34
	Other Current Liabilities	250.67	184.84
	Provisions	0.12	0.15
	Sub-total - Current liabilities	3,774.63	3,929.22
	Total Equity and Liabilities	4,160.10	4,265.71

For and on behalf of Board


Purusottam Das Patodia

Chairman and Managing Director


DIN 00032088

Place : Mumbai

Date : 09.11.2020

Particulars	Rs. In Lakhs	
	Half Year ended 30.09.2020 Unaudited	Year Ended 31.3.2020 Audited
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before tax, exceptional items and after other comprehensive income		
Adjustments for:		
Depreciation and amortisation expenses	73.49	(623.00)
Provision for diminution in value of Investment in Subsidiary companies	18.09	40.62
Unrealised gain on Intra group transactions	-	(138.82)
Bad debts written off	(10.13)	(14.59)
(Profit)/ Loss on sale of property, plant and equipment (net)	-	29.13
Interest income	-	0.88
Dividend Income	(19.19)	(73.73)
Finance Cost	(0.17)	(4.04)
Exchange difference recognized in Investment in foreign currency	105.41	316.06
Operating profit before working capital changes	(0.16)	
Changes in Working Capital:	167.34	(467.49)
Increase / (Decrease) in trade payables	(29.26)	(63.62)
Increase / (Decrease) in provisions	(0.03)	(19.96)
Increase / (Decrease) in other financial liabilities	(26.18)	39.26
Increase / (Decrease) in other current liabilities	65.73	131.75
(Increase) / Decrease in margin money and unpaid dividend	4.43	8.27
(Increase) / Decrease in trade receivables	(108.07)	1,987.04
(Increase) / Decrease in inventories	1.94	(449.49)
(Increase) / Decrease in short term loans and advances	122.10	(231.61)
(Increase) / Decrease in other financial assets	0.00	(15.83)
(Increase) / Decrease in other current assets	75.55	206.90
(Increase) / Decrease in long term loans and advances	(0.00)	2.00
Cash Generated from Operations	273.56	1,127.22
Taxes paid (net of refunds)	21.57	(7.55)
Net cash generated from operations before exceptional items	295.13	1,119.67
Exceptional items	-	-
Net cash generated from operating activities	295.13	1,119.67
B. Cash flow from Investing Activities:		
Purchase of property, plant and equipment/intangible assets	-	(9.30)
Sale of tangible/intangible assets	-	61.95
Interest received	19.19	73.73
Dividend received	0.17	4.04
	-	-
Net cash from Investing activities	19.35	130.42
C. Cash flow from Financing Activities		
Finance Cost	(105.41)	(316.07)
Increase / (Decrease) in short term borrowings	(164.85)	(937.39)
Proceeds from Long Term borrowings	(11.91)	(27.72)
Net cash used in Financing Activities	(282.17)	(1,281.18)
Net Increase in cash and Cash equivalents	32.32	(31.09)
Cash and Cash Equivalents at the beginning of the year	65.70	96.79
Cash and Cash equivalents at the end of the year	98.01	65.70
Reconciliation of Cash and Cash equivalents with the Balance sheet		
Cash and Cash equivalents as per Balance Sheet	105.87	77.99
Less : Bank Balances not considered as Cash and Cash equivalents	-	-
Margin Money Deposit	7.86	7.86
Unpaid dividend	-	4.43
Other Deposits	98.01	65.70
Net Cash and Cash equivalents at the year end		

Place : Mumbai
 Date : 09.11.2020

For and on behalf of the Board

 Purusottam Das Patodia
 Chairman and Managing Director
 (Din No: 00032088)

PRIME URBAN DEVELOPMENT INDIA LIMITED

CIN NO.L70200TZ1936PLC000001

Registered Office : Door No.83, Plot No.4, 3rd Floor, Near Petrol Bunk, Avinashi Road, Ashe Nagar, Tirupur - 641 603, Tamil Nadu, India

Email: companysecretary@ptlonline.com; Website: www.ptlonline.com : Telephone No. 0421 4242062

CONSOLIDATED - SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30th September, 2020.

Sl. nos.	Particulars	Quarter Ended			Half year ended		Rs. in Lakhs
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue:-						
	a. Segment - Realty	175.75	34.77	12.49	210.52	50.04	222.89
	b. Segment - Textiles	-	-	1,988.39	-	4,045.49	6,013.92
	Total	175.75	34.77	2,000.88	210.52	4,095.53	6,236.81
2	Segment Results:-						
	Profit/(Loss) before tax, interest and exceptional items from each segment						
	a. Segment - Realty	194.06	(13.93)	(74.49)	180.13	(109.13)	(262.32)
	b. Segment - Textiles	-	-	(32.73)	-	(47.38)	(62.00)
	Total	194.06	(13.93)	(107.22)	180.13	(156.51)	(314.32)
	Less:						
	a. Finance Costs	(34.25)	(71.29)	(64.37)	(105.54)	(136.39)	(324.46)
	b. Exceptional items	-	-	-	-	-	-
	c. Unallocable expenditure	(0.60)	(0.60)	(1.02)	(1.10)	(1.89)	(11.74)
	Profit/(Loss) before tax and extraordinary items	159.21	(85.72)	(172.61)	73.49	(294.79)	(650.62)
	Less: Extraordinary items						
	Profit/(Loss) before tax	159.21	(85.72)	(172.61)	73.49	(294.79)	(650.62)
3	Capital Employed						
	a. Segment - Realty	2,431.65	2,501.96	2,611.61	2,431.65	2,611.61	2,547.51
	b. Segment - Textiles	-	-	879.66	-	879.66	-
	Total	2,431.65	2,501.96	3,491.27	2,431.65	3,491.27	2,547.51

For and on behalf of Board


Purusottamdas Patodia

Chairman and Managing Director

DIN 00032088

Place : Mumbai

Date : 09.11.2020



Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
PRIME URBAN DEVELOPMENT INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Prime Urban Development India Ltd** ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss and total comprehensive loss of its associates for the quarter and half year ended September 30, 2020 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

ATL Textile Processors Limited	Wholly owned Subsidiary
Pee Dee Yarn Processors Limited	Wholly owned Subsidiary
Manoj Yarn Processors Limited	Wholly owned Subsidiary
Patodia Developers Private Limited	Wholly owned Subsidiary
Srivarsha Realtors Private Limited	Wholly owned Subsidiary
New Line Buildtech Private Limited	Wholly owned Subsidiary
Prime Urban Development North America INC	Wholly owned Subsidiary
Prime Developers (Partnership Firm)	Associates
Prime Newline AOP (Association of Persons)	Associates
Prime Mall Developers (Partnership Firm)	Associates
Prime Urban Developers (Partnership Firm)	Associates
Prathan City Developers (LLP)	Associates

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 477.83 lakhs as at September 30, 2020 and total revenues of Rs. 62.99 lakhs and Rs. 71.78 lakhs, total net profit of Rs. 12.01 lakhs and Rs. 10.47 lakhs and total comprehensive income of 12.01 lakhs and Rs. 10.47 lakhs, for the quarter and half year ended September 30, 2020 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit of Rs. 215.04 lakhs and Rs. 189.27 lakhs and total comprehensive income of Rs. 215.04 lakhs and Rs. 189.27 lakhs for the quarter and half year ended September 30, 2020, as considered in the consolidated unaudited financial results, in respect of associates, whose interim financial information have not been reviewed by us. These interim financial information have not been reviewed by other auditors whose reports have not been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.



7. The consolidated unaudited financial results includes the interim financial information of subsidiaries which have not been reviewed/audited by their auditors, whose interim financial information reflect total assets of Rs. 477.83 lakhs as at September 30,2020 and total revenues of Rs. 62.99 lakhs and Rs. 71.78 lakhs, total net profit of Rs. 12.01 lakhs and Rs. 10.47 lakhs and total comprehensive income of 12.01 lakhs and Rs. 10.47 lakhs for the quarter and half year ended September 30, 2020, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit of Rs. 215.04 lakhs and Rs. 189.27 lakhs and total comprehensive income of Rs. 215.04 lakhs and Rs. 189.27 lakhs for the quarter and half year ended September 30, 2020, as considered in the consolidated unaudited financial results, in respect of associates, based on their interim financial information which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

8. We draw your attention to the Note No 4 to the financial results regarding the assessment made by Management relating to impact of COVID -19 pandemic on the operations of the company.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S



Manoj

P K Manoj
Partner

Place: Chennai

Date: 09.11.2020

Membership No.207550

UDIN: 20207550AAAACV9885