



Sundaram-Clayton Limited

[formerly Sundaram-Clayton DCD Limited]

Registered Office:
"Chaitanya",
No. 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006
PH: 044 28332115

27th March 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 544066

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: SUNCLAY

Dear Sir / Madam,

Subject: Regulation 30 - Newspaper Advertisement - Postal Ballot Notice

In furtherance to our intimation dated 26th March 2024 with respect to dispatch of postal ballot notice to shareholders of the Company by electronic means, we hereby enclose copies of the advertisement published in newspaper viz., Business Standard and Makkal Kural dated today, in connection with Postal Ballot notice.

This is also available at the Company's website viz., www.sundaram-clayton.com.

This is for your kind information.

Thanking you,

Yours faithfully,
For **Sundaram-Clayton Limited**

P D Dev Kishan
Company Secretary

Encl.: a/a

SLIPPERY ROAD

India's clean energy drive faces a tricky patch of taxation; the elephant in the room is ₹7.5 trillion a year in revenues to the exchequer

S DINAKAR
Chennai, 26 March

India's quest to get to net zero by 2070 faces its share of obstacles in the form of a slowdown in solar installations, a less than satisfactory electric vehicles scale-up, and a compulsion to build new coal generators, but the elephant in the room is a contribution of ₹7.5 trillion in revenues to the exchequer that the oil and gas business generates on an annual basis.

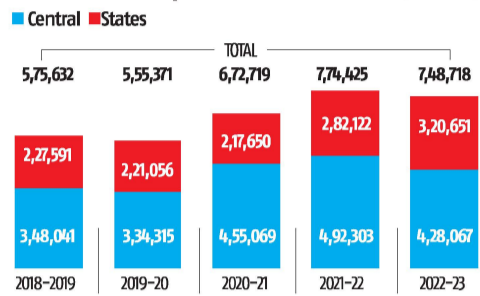
It is true that the path to net zero helps to gradually eliminate emissions and pollutants in a nation that was ranked along with Pakistan, Tajikistan and Burkina Faso as the five countries with the most polluted air in 2023 by IQAir, a Swiss air quality technology company that collects air-sensor data. Delhi had the dubious distinction of having the worst air, with fossil fuel-powered transport a key culprit.

But the journey to clean India's air chips away at the tax edifice, assiduously built over the last few decades by successive governments, leaving less on the table for both federal and state administrations to fund capital spending and social budgets. The newer fuels, including compressed biogas, ethanol or electric, offer little to the government at the moment by way of revenues — rather, they are a drain on state finances.

"The impact on tax revenues will not be immediate but gradual and

FUEL FUND

Contributions by oil and gas sector to exchequer



Top 5 states: Sales tax/VAT payment by oil and gas companies (in ₹ crore)

State	2021-22	2022-23	% of total revenues	% share of total fuel sales
Maharashtra	34,002	37,619	13.1	9.4
Uttar Pradesh	26,333	28,170	9.8	8.7
Gujarat	20,697	24,631	8.5	11.5
Tamil Nadu	20,586	24,309	8.4	6.5
Karnataka	18,310	18,459	6.4	6.7
Rajasthan	17,401	18,574	6.4	4.8

Source: Petroleum ministry documents

more in the long term," said Swarnendu Bhushan, co-head of research at brokerage Prabhudas Lilladher.

States' side of the story
India's oil and gas sector has contributed 33.3 trillion rupees in the last five fiscal years — exceeding the entire revenue receipts of next fiscal's budget estimate, according to the oil ministry documents — India

budgeted ₹30 trillion in revenue receipts in the 2024-25 budget. In a different context, state revenues from oil and gas generated in the last five years are adequate to pay for four years of imported crude oil — India's oil imports totalled ₹12.6 trillion in financial year 2022-23.

Oil and gas revenues totalled ₹7.49 trillion in 2022-23, down by 3.3 per cent to ₹7.74 trillion in 2021-22, with

the Central share at 57 per cent, or ₹4.3 trillion. Revenues from excise on fuels dropped by 20 per cent during the period to ₹2.87 trillion, a fallout of the government cutting excise duties on petrol and diesel in 2021 and 2022. Contributions from excise reached a record ₹3.73 trillion in 2020-21.

The Central government reduced petrol and diesel prices by ₹5 a litre and ₹10 a litre in November 2021 by cutting excise taxes, and, in May 2022, cut taxes further by ₹8 a litre and ₹6 a litre, respectively.

States including Maharashtra, Gujarat, Tamil Nadu, Karnataka, Rajasthan, and Uttar Pradesh are the biggest gainers from a sales tax on petroleum products. These states — they oppose a goods and services tax (GST) regime for transport fuels — together account for 39 per cent of the ₹3.2 trillion that states earned last financial

year from levies on petroleum. Sales tax and VAT on fuels alone accounted for ₹2.88 trillion, or 90 per cent of what states earned last financial year from the petroleum sector.

India, the world's third largest oil user, consumed 223 million tonnes of oil products in 2022-23, 10.5 per cent higher from a year earlier. With much of India's pollution contributed by power and transport — road fuels especially in urban areas — New Delhi is keen to replace as much diesel and petrol as possible with affordable alternatives.

Alternative scenario

The impact on fuel taxes from use of alternative fuels can be gauged from the proliferation of ethanol at the expense of petrol. For instance, let us study the impact of the savings in consumption of petrol on the exchequer based on government data.

Tax breakup for diesel and petrol

	Excise/₹litre	GST%
Petrol	19.9	NA
Diesel	15.8	NA
ATF	NA	NA
LPG	NA	5
LPG non-domestic	NA	18

India conserved 5 billion litres of gasoline in the December 2022-November 2023 ethanol supply year, oil minister Hardeep Puri said in a government statement. Puri also inaugurated last week an Indian Oil Corporation's retail outlet selling E100, or 100 per cent ethanol, which, if successful, will slash the demand for petrol.

A 5-billion-litre reduction in petrol sales is nearly ₹100 billion, or, ₹10,000 crore less in Central excise taxes, with the Central government

collecting ₹1990 for each litre. State government revenues will differ because taxes vary across states. In Delhi, for instance, it impacts ₹78.5 billion in VAT revenues.

But the losses are notional; in practice, oil companies charge the same price for 100 per cent petrol or ethanol-spiked petrol, meaning they collect the same taxes from the consumer even though ethanol comes under a 5 per cent GST rate. So, neither New Delhi nor state governments incurred any losses.

But it is a different story with electric vehicles. Every electric vehicle directly eliminates demand for petrol. Electric two-wheelers, the country's biggest petrol guzzler, make up around 5-6 per cent of the sales now, but the government plans to increase the ratio to more than 75 per cent by 2030. India plans to increase the

share of E2Ws sold to 75 per cent of all new vehicles sold by 2030 from around 6 per cent now.

Revenues from petrol, the second biggest consumed fuel, at 16 per cent of India's total fuel basket, will be most affected because of the availability of affordable alternatives in biofuels and electric. Demand for petrol rose by 13.4 per cent in 2022-23 from the year earlier to 35 million tonnes, or nearly 50 billion litres. Diesel, India's biggest fuel, accounting for 38 per cent of the country's fuel consumption basket, will take longer to get replaced.

"India's oil demand is expected to grow until 2040 or even 2050 according to the International Energy Agency," said Prashant Vasishet, senior vice president and co-group head, corporate ratings at ratings agency ICRA. There's no immediate impact on tax revenues.

KOHINOOR PULP & PAPER PRIVATE LIMITED (IN LIQUIDATION)
CIN: U74999WB2008PTC126964
LIQUIDATOR - CVR Krishnaswami
(Reg. No. IBB/JIPA-001/PP-101302/2018-19/12217)
Corrigendum

The auction proposed today 27th March 2024 stands postponed to 10th April 2024. Last date for deposit or earnest money stands postponed to 8th April 2024. All other terms and conditions of the process memorandum dated 6th March 2024 stands unaltered.

Sd/-
CVR Krishnaswami
Reg. No. IBB/JIPA-001/PP-101302/2018-19/12217
Liquidator for KOHINOOR PULP & PAPER PRIVATE LIMITED
Address: C/O Naresh math Mookherjee Shipping Private Limited,
12/1 Lindsay Street Kolkata - 700083
Place: Kolkata
Date: 27th March 2024
E-mail: liquidation.kohinoorpulp@gmail.com

PPGCL
Regd Office: Shalabdi Bhawan, B12 & 13, Sector 4, Gautam Budh Nagar, Noida, Uttar Pradesh-201301
Plant Address: PO- Lohgara, Tehsil-Bara, Prayagraj (Allahabad), Uttar Pradesh-212107
Phone: +91-120-6102000/6102009 CIN: U40101UP2007SGC032835

NOTICE INVITING EXPRESSION OF INTEREST
Prayagraj Power Generation Company Limited has invited expression of interest (EOI) from eligible bidders for "TRANSPORTATION OF COAL FROM VARIOUS SUBSIDIARIES OF CIL TO PPGCL BARA SITE THROUGH ROAD-CUM-RAIL MODE" for its 3 x 660 MW Prayagraj Thermal Power Plant located at Bara Site, Dist. Prayagraj, Uttar Pradesh, India.
TENDER REFERENCE NO. - CC-FY25-AV-PPGCL-Coal Logistics-RCR-Mar'24
For details of pre-qualification requirements, purchasing of tender document, bid security etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender/tenderlist.aspx>). Eligible bidders willing to participate may submit their EOI along with the tender fee by 8th April 24 EoD, for issue of tender documents.
Future corrigendum's (if any), to the above tenders will be published on Tender section on website <https://www.tatapower.com> only.

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Sundaram-Clayton Limited
(Formerly known as Sundaram-Clayton DCD Limited)
CIN: U51100TN2017PLC118316
Registered Office: "Chaitanya", No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai - 600 006.
Phone: 044 - 2833 2115. Website: www.sundaram-clayton.com; E-mail: corpsec@sundaramclayton.com

NOTICE PURSUANT TO SECTION 110 OF THE COMPANIES ACT, 2013 AND THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014
Dispatch of Postal Ballot Notice

Members are hereby informed that the Company has on 26th March 2024, sent Notice to the members pursuant to Section 110 of the Companies Act, 2013 (the Act), in relation to the ordinary / special resolution as contained in the Notice, in electronic mode to the members, whose e-mail IDs are registered with the Company or the Depository Participant(s).

The Company has offered e-Voting facility for voting in accordance with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has engaged National Securities Depository Limited (NSDL) for this purpose. The Board of Directors of the Company has appointed M/s B Chandra & Associates, Practicing Company Secretaries, Chennai, as Scrutinizer for conducting the e-Voting in a fair and transparent manner.

Members are therefore requested to carefully read the instructions for e-Voting and to note the following:

Sr No	Particulars	Details
1	Statement on special businesses transacted by e-Voting	1. Re-appointment of Mr. Venu Srinivasan (holding DIN: 00051523), as Chairman Emeritus and Managing Director for a further period of 5 (five) years from 23rd May 2024. 2. Re-classification of status of T.V. Sundram Iyengar & Sons Private Limited from 'Promoter' category to 'Public' category in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	Date of completion of dispatch of Notice	26.03.2024
3	Cut-off date for determining the eligibility to vote through electronic means	15.03.2024
4	Date of commencement of voting by electronic mode	27.03.2024 (9.00 a.m.) (IST)
5	Date of end of voting by electronic mode. Voting by electronic means shall not be allowed beyond the said date	25.04.2024 (5.00 p.m.) (IST)
6	Day, date and venue of declaration of results and the link of the website where such results will be displayed.	On or before Friday, the 26 th April 2024 at the Company's registered office at "Chaitanya" No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai - 600 006 and on the Company's website viz., www.sundaram-clayton.com
7	Website details of the Company / Agency, where the Notice of Postal Ballot is displayed.	www.sundaram-clayton.com / www.evoting.nsdl.com
8	Contact details of the person responsible to address the grievances connected with e-Voting	Company : Mr. P.D.Dev Kishan, Company Secretary, Email ID : corpsec@sundaramclayton.com , corpsec@integratedindia.in Telephone No : 044-28332115 NSDL : Ms. Pallavi Mhatre, Manager, NSDL Email IDs : evoting@nsdl.co.in Telephone Nos : 022 - 48867000 / 24997000; Toll Free no : 1800-1020-990 / 1800-224-430 Frequently Asked Questions and e-Voting manual available at www.evoting.nsdl.com under downloads section.

Shareholders holding shares in electronic form and who have not updated their email details are requested to register/ update the details in their demat account, as per the process advised by their Depository Participant.

By order of the Board
For Sundaram-Clayton Limited
P D Dev Kishan
Company Secretary

Chennai
26th March 2024

Abbott India Limited
CIN: L24239MH1944PLC007330
Regd Office: 3, Corporate Park, Sion-Trombay Road, Mumbai - 400 071
Tel No.: 022-5046 1000/2000
Email Id: investorrelations.india@abbott.com Website: www.abbott.co.in

Abbott

POSTAL BALLOT NOTICE

Members are hereby informed that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act"), Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), approval of the Members of Abbott India Limited ("the Company") is sought for the following Ordinary Resolutions via Postal Ballot through remote e-voting process:

Sr. No.	Description of Ordinary Resolutions
1.	Appointment of Ms Swati Dalal (DIN : 01513751) as a Director of the Company
2.	Appointment of Ms Swati Dalal (DIN : 01513751) as the Managing Director of the Company

Pursuant to the MCA Circulars, the dispatch of the electronic copies of the Postal Ballot Notice along with the explanatory statement and detailed instructions regarding remote e-voting, has been completed on Tuesday, March 26, 2024, through electronic mode, only to those Members whose e-mail address is registered with the Company / Registrar and Share Transfer Agent ("RTA") / Depositories / Depository Participant(s) and whose names appear in the Register of Members / Beneficial Owners as on Friday, March 22, 2024 ("Cut-off Date").

The said Notice is also available on the website of the Company at www.abbott.co.in, website of BSE Limited at www.bseindia.com and website of KFin Technologies Limited ("KFinTech") at <https://evoting.kfintech.com>.

In accordance with the MCA Circulars, Members can vote only through remote e-voting process. The voting rights of the Members shall be reckoned on the basis of the equity shares of the Company held by them as on the Cut-off Date. Once the vote on resolution is cast by the Member, he/she shall not be able to change it subsequently. Any person who is not a Member of the Company as on the Cut-off Date should treat this Notice for information purposes only.

The Company has engaged the services of its RTA, KFinTech, for the purpose of providing remote e-voting facility to its Members. The remote e-voting shall commence on Wednesday, March 27, 2024 at 9.00 a.m. (IST) and ends on Thursday, April 25, 2024 at 5.00 p.m. (IST). The e-voting facility will be disabled by KFinTech after 5.00 pm (IST) on Thursday, April 25, 2024.

The Board has appointed Mr Taizoon M. Khumri, Practicing Company Secretary (CP No. 88 and Membership No. FCS 993) as the "Scrutinizer" for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner.

The resolutions, if passed by the requisite majority, shall be deemed to have been passed on the last date of remote e-voting, i.e., Thursday, April 25, 2024. The results of voting through Postal Ballot along with the Scrutinizer's Report shall be announced not later than 5.00 P.M. (IST) on Saturday, April 27, 2024. The same will be displayed at the Registered Office of the Company, on the Company's website at www.abbott.co.in, remote e-voting website of KFinTech at <https://evoting.kfintech.com> and shall also be communicated to the BSE Limited, Stock Exchange where the shares of the Company are listed.

Members who have not registered their e-mail address are requested to register the same (i) with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, and (ii) Members holding shares in physical mode, who have not registered/updated their e-mail address with the Company, are requested to register/update their e-mail address by submitting Form ISR-1 (available at <https://www.abbott.co.in/investor-relations/investor-centre/investor-download-centre.html>) duly filled and signed along with requisite supporting documents to KFinTech at Selenium Tower B, Plot Nos. 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500 032.

In case of any query/concern/grievance, Members may refer to the remote e-voting user manual or Help and Frequently Asked Questions (FAQs), available at the Downloads section of KFinTech at <https://evoting.kfintech.com> or contact Mr Premkumar Nair, Manager - Corporate Registry, KFin Technologies Limited, Selenium Tower B, Plot Nos. 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500 032, India, e-mail: inward.ris@kfintech.com, Toll Free No.: 1800 309 4001, or write to the Company Secretary at investorrelations.india@abbott.com.

Abbott India Limited
Sangeeta Shetty
Company Secretary
Membership No.: ACS 18865

Place: Mumbai
Date: March 27, 2024

