



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

Date: 08th February, 2023

To,
Corporate Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Scrip Code: 523373

Dear Sir/Madam,

Sub.: Outcome of Board Meeting in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that the Board of Directors at its Meeting, held on Wednesday, 8th February, 2023 have considered and approve the Un-Audited Financial Results of the Company along with Limited Review Report for the quarter and Nine months ended 31st December, 2022.

The Meeting commenced at 04.30 P.M. and concluded at 05.30 P.M.

This is for your information and records

Kindly take the same on your record and oblige.

Yours faithfully,

For Mini Diamonds (India) Limited

UPENDRA
NAROTTAM
DAS SHAH

Digitally signed by UPENDRA
NAROTTAMDAS SHAH
DN: c=IN, o=Personal, title=1972,
ou=anonymous-1330996608543807594FWSB1
Gun8p7IP,
2.5.4.20=f5e540a390c3c7b1973f0557a4a578
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serialNumber=a51a7ab7bdc643bf5744dbed
3556648792b8d2a7b6dc846123eb86af281d
68c0, cn=UPENDRA NAROTTAMDAS SHAH
Date: 2023.02.08 17:22:19 +05'30'

**Upendra Shah
Managing Director
DIN: 00748451
Place: Mumbai**

Encl: a/a



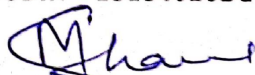
To
The Board of Directors
MINI DIAMONDS (I) LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results of MINI DIAMONDS (I) LIMITED ("the Company") for the period ended on 31st December 2022 ("The statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the reorganization and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"). Prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Engagement to review of Financial Statement" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to Inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN - 106456W
UDIN - 23134020BGTVQ09218


Mukesh Kumar Sharma
Partner
M. No. 134020



Place:- Mumbai
Date:- 08th February 2023



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

₹ in Lakhs, except EPS)

Sr No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2022 Reviewed	30.09.2022 Reviewed	31.12.2021 Reviewed	31.12.2022 Reviewed	31.12.2021 Reviewed	31.03.2022 Audited
1	Revenue from operations	4,294.31	3,498.82	2,653.07	11,448.16	5,899.92	9,068.27
	Other income	0.02	0.15	-	0.17	-	0.02
	TOTAL INCOME	4,294.32	3,498.97	2,653.07	11,448.32	5,899.92	9,068.29
2	Expenses :						
	Raw materials consumed	2,864.72	1,101.60	0.00	6,125.22	0.00	1808.12
	Purchase of stock-in-trade	1,109.87	2163.53	2856.81	5174.10	5913.65	6688.37
	Change in inventories of goods	182.01	151.74	-259.13	-287.38	-134.51	327.91
	Employees benefit expense	12.95	8.53	10.11	31.34	26.63	38.76
	Depreciation expense	6.45	6.73	1.52	19.34	3.62	5.63
	Other expenses	93.43	51.38	34.94	314.80	47.94	175.72
2	TOTAL EXPENSES	4269.43	3483.51	2644.25	11377.42	5857.33	9044.51
3	Profit / (Loss) from operation before other income, finance cost and exceptional items (1-2)	24.89	15.46	8.82	70.90	42.59	23.78
4	Other income Exception Items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3-4)	24.89	15.46	8.82	70.90	42.59	23.78
6	Finance costs	1.02	3.97	0.00	3.97	0.03	1.62
7	Profit / (Loss) from ordinary activities before tax (5-6)	23.87	11.49	8.82	66.93	42.56	22.16
8	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	0.80
	Total tax expense	-	-	-	-	-	0.80
9	Profit / (Loss) after tax (5 - 6)	23.87	11.49	8.82	66.93	42.56	21.36
10	Other Comprehensive income/(loss)						
	(A) Items that will not be reclassified to statement of profit and loss	-	-	-	-	-	-
	(i) Re-measurement of defined benefit obligation - Income tax relating to above	-	-	-	-	-	-
10	Total comprehensive income for the period	23.87	11.49	8.82	66.93	42.56	21.36
11	Paid-up equity share capital (Face value of ₹)/- each)	345.00	345.00	345.00	345.00	345.00	345.00
12	Other equity						229.67
13	Earnings per share (face value of ₹ - each)						
	a) Basic and Diluted	0.69	0.33	0.26	1.94	1.23	0.62

Notes :

- The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 8th February, 2023 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.

Place : Mumbai
Dated : 08TH FEBRUARY , 2023

Mr. Upendra Shah
DIN 00748451
Managing Director

