

Changing the way,
we twist the yarn

**MEERA**TM
INDUSTRIES LIMITED

IN HOUSE R&D Center

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Sachin - 394 230, Surat, (Guj.) India.
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E-Mail : Info@meeraind.com Wed:www.meeraind.com

Principle Works, Quality Speaks.

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Date: 10TH July, 2020

BSE Limited The Manager – Listing Department, 14 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400001.	Stock ID: MEERA Scrip Code: 540519
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Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 10.07.2020

This is with reference to the above captioned subject line and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its Meeting held today i.e. 10TH July, 2020 has, inter alia, reviewed, considered and approved the Audited Financial Results (Standalone and Consolidated) for the half year/year ended 31st March, 2020 along with the Audit Report for the Financial Year ended 2020 (Annexure - A)

We hereby declare the Statutory Auditor of the Company K A SANGHAVI AND CO LLP, Chartered Accountants, have issued Audit Report with unmodified opinions in respect of the audited financial statement of the Company for the financial year ended on March 31, 2020 (Declaration is attached as Annexure-B).

Further also know that, the audited financial results are not being published in Newspapers as the proviso to regulation 47(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 exempts the companies whose Securities are listed on SME exchange from publishing such results in newspaper.

The company will inform in due course the date of Annual General Meeting for the year ended 31ST March, 2020.

The Board Meeting commenced at 04.00 P.M. and concluded at 05.20 P.M.

You are requested to take the same on record.

Thanking You,
Yours faithfully,

For MEERA INDUSTRIES LIMITED


Ms. Bhavisha Khakhkar
Company Secretary & Compliance Officer

Encl.: As above



K A SANGHAVI & CO. LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

TO
THE BOARD OF DIRECTORS OF
MEERA INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Meera Industries Limited (the "Company") for the half yearly ended March 31, 2020 and the year to date results for the period from April 01, 2019 to March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended March 31, 2020 as well as the year to date results for the period from April 01, 2019 to March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not Applicable

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting



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policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For K A SANGHAVI & Co LLP
Chartered Accountants
FRN: 120846W / W100289
UDIN : 20101413AAAACS5963

(CA Amish A. Sanghavi)
Designated Partner
M. No. 101413



Place : Surat
Date : 10/07/2020



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K A SANGHAVI & CO. LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Report (unmodified opinion) on the annual consolidated half year and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
MEERA INDUSTRIES LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Meera Industries Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended on March 31, 2020, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

a. includes the annual financial results of the following entities:

1. Meera Industries Limited
2. Meera Industries USA LLC

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended on March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not Applicable. Our opinion is not modified in respect of this matter.



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K A SANGHAVI & CO. LLP CHARTERED ACCOUNTANTS

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

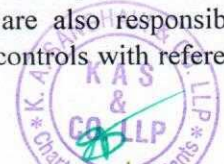
- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by us. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other matters

The consolidated Financial Results include the unaudited Financial Results of 1 wholly owned subsidiaries whose Financial Results reflect Group's share of total assets of Rs. 1,60.21 Lakhs as at March 31, 2020, Group's share of total revenue of Rs. 41.86 Lakhs and Rs. 78.14 Lakhs and Group's share of total net profit after tax of Rs. (4.09) Lakhs and Rs. (3.74) Lakhs for the quarter ended on March 31, 2020 and for the period from April 01, 2019 to March 31, 2020 respectively, as considered in the consolidated Financial Results. These unaudited interim Financial Statements/Financial Results/ financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and jointly controlled entities is based solely on such unaudited Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements/Financial Results / financial information are not material to the Group.



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CHARTERED ACCOUNTANTS

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the half yearly ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half yearly of the current financial year which were subject to limited review by us.

For K A SANGHAVI & Co LLP
Chartered Accountants
FRN: 120846W / W100289
UDIN: 20101413AAAAC4631

(CA Amish A. Sanghavi)
Designated Partner
M. No. 101413



Place : Surat
Date : 10/07/2020

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Statement of Standalone and consolidated audited Financial Results for the Half Year/ Year ended 31st March, 2020

(Rs. in Lacs)

Sr. No	Particulars	Standalone				Consolidated				
		Half Year Ended		For the Year Ended		Half Year Ended		For the Year Ended		
		31.03.2020 Audited (CY H2)	30.09.2019 Unaudited (CY H1)	31.03.2019 Audited (LY H2)	31.03.2020 Audited FY 19-20	31.03.2019 Audited FY 18-19	31.03.2020 Audited (CY H2)	30.09.2019 Unaudited (CY H1)	31.03.2020 Audited FY 19-20	31.03.2019 Audited FY 18-19
I	Revenue from Operations									
	Net Sales/Income from Operations (Net of excise duty)	714.37	1,301.26	1,825.54	2,015.63	3,447.76	717.11	1,309.42	2,026.54	3,558.42
II	Other Income	41.05	44.28	36.81	85.33	83.31	41.05	44.28	85.33	83.32
III	Total Revenue (I + II)	755.42	1,345.54	1,862.35	2,100.96	3,531.08	758.16	1,353.70	2,111.86	3,641.73
IV	Expenses									
	(a) Cost of Materials consumed	468.27	728.87	1,213.74	1,197.15	2,273.23	468.27	728.87	1,197.15	2,273.23
	(b) Purchase of stock-in-trade									0.19
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(23.45)	4.43	(139.02)	(19.02)	(217.72)	(35.02)	(9.26)	(44.28)	(226.53)
	(d) Employee benefits expense	145.22	132.68	145.10	277.91	247.83	145.39	132.95	278.34	247.83
	(e) Finance Cost	2.06	1.25	2.40	3.32	7.86	2.07	1.32	3.39	8.23
	(f) Depreciation and amortisation expense	21.81	20.36	19.74	42.17	37.31	22.03	20.56	42.60	37.73
	(g) Other expenses	282.18	237.40	278.38	519.59	568.11	295.74	262.81	558.55	637.98
	Total Expenses	896.10	1,125.00	1,520.34	2,021.10	2,916.62	898.49	1,137.25	2,035.75	2,978.64
V	Profit (Loss) before exceptional and extraordinary items and tax (III - IV)	(140.69)	220.54	342.01	79.86	614.46	(140.33)	216.45	76.12	663.09
VI	Exceptional Items									
	Profit (Loss) before extraordinary items and tax (V - VI)	(140.69)	220.54	342.01	79.86	614.46	(140.33)	216.45	76.12	663.09
VII	Extraordinary items	1.30	-	2.91	1.30	2.91	1.30	-	1.30	2.91
IX	Profit (Loss) before tax (VII - VIII)	(141.98)	220.54	339.10	78.56	611.55	(141.63)	216.45	74.82	660.18
X	Tax Expenses									
	(a) Current Tax	(36.28)	53.88	85.38	17.60	145.50	(36.28)	53.88	17.60	151.38
	(b) Deferred Tax	4.30	0.78	9.33	5.09	17.13	4.30	0.78	5.09	17.13
XI	Net Profit (Loss) for the period (IX - X)	(110.01)	165.87	244.40	55.87	448.92	(109.65)	161.78	52.13	491.67
XII	Paid-up equity share capital (Face Value: Rs. 10/- each)	1,067.88	444.95	392.75	1,067.88	392.75	1,067.88	444.95	1,067.88	392.75
XIII	Earnings Per Share									
	(i) Basic	(3.30)	3.83	2.41	0.53	4.42	(3.24)	3.74	0.50	4.84
	(ii) Diluted	(3.30)	3.83	2.41	0.53	4.42	(3.24)	3.74	0.50	4.84



For and on behalf of Board of Directors
of Meera Industries Limited

(Signature)

Dharmesh V Desai
Managing Director
(DIN: _00292502)

Date: 10/07/2020
Place: Surat

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Audited Standalone, Consolidated Statement of Assets and Liabilities

(Rs. In lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		Year Ended 31.03.2020	Year Ended 31.03.2019	Year Ended 31.03.2020	Year Ended 31.03.2019
A. EQUITY AND LIABILITIES					
1	Shareholder's Funds				
	Share Capital	1,067.88	392.75	1,067.88	392.75
	Reserves and Surplus	1,249.77	977.71	1,268.33	1,001.30
	Money Received against share warrants	-	-	-	-
	Total Shareholder's Funds	2,317.65	1,370.46	2,336.20	1,394.05
2	Share Application Money Pending Allotment				
3	Non-Current Liabilities				
	Long-term borrowings	-	-	-	-
	Deferred tax liabilities (Net)	20.28	15.19	20.28	15.19
	Other Long term liabilities	-	-	-	-
	Long term provisions	10.00	6.90	10.00	6.90
	Sub-total Non-Current Liabilities	30.28	22.09	30.28	22.09
4	Current Liabilities				
	Short-term borrowings	-	-	-	-
	Trade payables	-	-	-	-
	-Micro enterprises & Small enterprises	80.31	97.83	80.31	97.83
	-Other than micro enterprises & Small enterprises	305.60	371.43	305.60	371.43
	Other current liabilities	173.74	128.45	182.64	128.52
	Short-term provisions	17.60	145.50	24.02	151.38
	Sub-total Current Liabilities	577.26	743.21	592.57	749.16
	TOTAL EQUITY AND LIABILITIES	2,925.18	2,135.76	2,959.05	2,165.30
B. ASSETS					
1	Non-current assets				
	<i>Fixed assets</i>				
	(i) Tangible assets	927.55	462.31	930.46	464.82
	(ii) Intangible assets	19.98	6.48	19.99	6.54
	(iii) Capital work-in-progress	16.82	-	16.82	-
	(iv) Intangible assets under development	-	-	-	-
	Non-current investments	64.76	64.76	-	-
	Deferred tax assets (net)	-	-	-	-
	Long term loans and advances	539.79	113.81	540.89	114.81
	Other non-current assets	-	-	-	-
	Sub-total Non-Current Assets	1,568.89	647.37	1,508.15	586.18
2	Current assets				
	Current investments	5.94	-	5.94	-
	Inventories	733.80	586.65	838.07	665.67
	Trade receivables	198.33	331.61	183.76	341.22
	Cash and cash equivalents	105.32	310.11	110.23	312.22
	Short-term loans and advances	307.09	250.79	307.09	250.79
	Other current assets	5.81	9.23	5.81	9.23
	Sub-total Current Assets	1,356.29	1,488.40	1,450.90	1,579.13
	TOTAL-ASSETS	2,925.18	2,135.76	2,959.05	2,165.30

Date: 10/07/2020
Place: Surat



For and on behalf of Board of Directors
of Meera Industries Limited

(Signature)

Dharmesh V Desai
Managing Director
(DIN: _00292502)

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IN HOUSE R&D Center

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Segment wise Revenue, Result, Assets and Liabilities

(Rs. In Lacs)

Particulars	Standalone					Consolidated			
	Half Year Ended			Year Ended		Half Year Ended		Year Ended	
	31.03.2020 Audited (CY H2)	30.09.2019 Unaudited (CY H1)	31.03.2019 Audited (LY H2)	31.03.2020 Audited (FY 2019-20)	31.03.2019 Audited (FY 2018-19)	31.03.2020 Audited (CY H2)	30.09.2019 Unaudited (CY H1)	31.03.2020 Audited (FY 2019-20)	31.03.2019 Audited (FY 2018-19)
1. Segment Revenue									
a) Machine Manufacturing Division	365.67	975.57	1,363.43	1,341.24	2,492.89	365.67	975.57	1,341.24	2,492.89
b) Yarn Division	348.70	325.69	462.11	674.39	954.87	348.70	325.69	674.39	954.87
c) US Subsidiary (Meera Industries USA,LLC)	-	-	-	-	-	36.28	41.86	78.14	234.83
Total	714.37	1,301.26	1,825.54	2,015.63	3,447.76	750.65	1,343.12	2,093.77	3,682.59
Less- Inter Segment Revenue						33.53	33.70	67.23	124.18
Net Sales /Income From Operations	714.37	1,301.26	1,825.54	2,015.63	3,447.76	717.12	1,309.42	2,026.54	3,558.42
2. Segment Results(Profit Before Tax and Interest)									
a) Machine Manufacturing Division	-153.20	206.47	308.56	53.27	567.09	-153.19	206.47	53.28	567.09
b) Yarn Division	6.43	11.28	27.27	17.71	43.02	6.43	11.28	17.71	43.02
c) US Subsidiary (Meera Industries USA,LLC)	-	-	-	-	-	0.36	-4.03	-3.67	48.99
Total	-146.77	217.75	335.83	70.98	610.12	-146.40	213.72	67.32	659.11
Less:									
a) Finance Charges	2.06	1.25	2.40	3.32	7.86	2.07	1.32	3.39	8.23
b) Other In-allocated Expenditure									
c) Un-allocated Income	6.85	4.04	5.67	10.89	9.30	6.85	4.04	10.89	9.30
Profit Before Tax	-141.98	220.54	339.10	78.56	611.55	-141.62	216.45	74.82	660.18
Less:									
- Current Tax	-36.28	53.88	85.38	17.60	145.50	-36.28	53.88	17.60	151.38
- Deferred Tax	4.30	0.78	9.33	5.09	17.13	4.30	0.78	5.09	17.13
Profit After Tax	-110.01	165.87	244.40	55.87	448.92	-109.65	161.78	52.13	491.66
3.(Segment Asset - Segment Liabilities)									
Segment Asset									
a) Machine Manufacturing Division	2,659.69	2,040.89	1543.44	2,659.69	1543.44	2,533.35	1,951.19	2,533.35	1478.51
b) Yarn Division	155.82	328.05	263.69	155.82	263.69	155.82	328.05	155.82	263.69
c) US Subsidiary (Meera Industries USA,LLC)	-	-	-	-	-	160.21	115.24	160.21	94.47
d) Un-allocated	109.67	733.18	328.63	109.67	328.63	109.67	733.18	109.67	328.63
Total	2,925.18	3,102.12	2,135.76	2,925.18	2,135.76	2,959.05	3,127.65	2,959.05	2,165.30
Segment Liabilities									
a) Machine Manufacturing Division	492.94	403.28	500.20	492.94	500.20	492.94	403.28	492.94	500.20
b) Yarn Division	70.70	184.12	97.51	70.70	97.51	70.70	184.12	70.70	97.51
c) US Subsidiary (Meera Industries USA,LLC)						15.31	6.13	15.31	5.95
d) Un-allocated	43.90	81.08	167.59	43.90	167.59	43.90	81.08	43.90	167.59
Total	607.54	668.48	765.30	607.54	765.30	622.85	674.61	622.85	771.25

For and on behalf of Board of Directors
of Meera Industries Limited

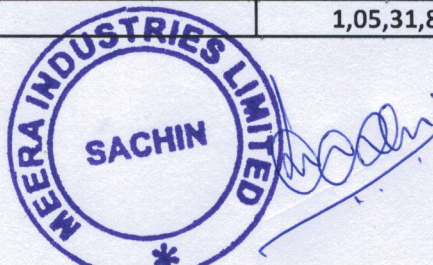
Dharmesh V Desai
Managing Director
(DIN: _00292502)



MEERA INDUSTRIES LIMITED
CIN : L29298GJ2006PLC048627

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	31ST MARCH 2020	31ST MARCH 2019
Cash flow from operating activities		
Profit / (loss) before tax and exceptional items	78,56,106.37	6,11,55,484.14
Adjustments for :		
Depreciation	42,16,696.00	37,30,671.00
Interest Income	(2,89,288.27)	(6,28,922.95)
Dividend Income	-	(32,820.81)
Profit on sale of Fixed Asset	(4,31,505.00)	(12,78,156.00)
Gain on Sale of Shares / Mutual Funds	(3,68,684.83)	(2,68,187.22)
Operating profit / (loss) before working capital change	1,09,83,324.27	6,26,78,068.16
Movements in working capital		
Increase / decrease in inventories	(1,47,14,474.01)	(3,48,68,739.37)
Increase / decrease in sundry Debtors	1,33,28,024.11	31,43,024.17
Increase / decrease in Short term advances and loans	(1,70,55,340.84)	1,58,623.05
Increase / decrease in other Current Assets	3,41,530.00	(2,30,145.00)
Increase / decrease in Long term advances and loans	(4,25,98,274.00)	(1,03,60,510.00)
Increase / decrease in Sundry Creditors	(83,34,150.95)	2,09,04,880.07
Increase / decrease in other Current Liability	45,28,801.61	27,57,806.28
Increase / decrease in other Non - Current Liability	3,10,000.00	(13,14,000.00)
Cash (used in) / generated from operating activities	(5,32,10,559.81)	4,28,69,007.36
Direct tax paid, net	(31,24,851.70)	(1,85,14,162.30)
Net cash (used in) / generated flow from Operating activities	(5,63,35,411.51)	2,43,54,845.06
Cash flow from investing activities		
Purchase of Fixed asset	(5,74,69,792.00)	(2,12,32,699.00)
Proceeds from sale of Fixed Assets	41,30,000.00	26,11,000.00
Investment in Wholly Owned Subsidiary	-	-
Purchase of Shares / Mutual funds	(4,60,00,000.00)	-
Proceeds from sale of Shares / Mutual funds	4,57,75,000.00	20,32,664.66
Interest Income	2,89,288.27	6,28,922.95
Dividend Income	-	32,820.81
Net cash (used in) / generated from investing activities	(5,32,75,503.73)	(1,59,27,290.58)
Cash flow from financing activities		
Issue of share Capital AS FPO at premium of Rs. 215/- each	11,74,50,000.00	-
Payment of Final / Interim Dividend to Shareholders	(1,77,98,000.00)	(47,13,000.00)
Payment of Dividend Distribution Tax	(36,58,890.00)	(9,68,771.00)
Share Issue Expenses	(68,61,547.20)	-
Received from Borrowings	-	-
Repayment of Borrowings	-	(27,94,055.94)
Net cash (used in) / generated from financing activities	8,91,31,562.80	(84,75,826.94)
Net Increase/ decrease in cash and cash equivalent	(2,04,79,352.44)	(48,272.46)
Cash and cash equivalent at beginning of the year	3,10,11,182.31	3,10,59,454.77
Cash and cash equivalent at end of period	1,05,31,829.87	3,10,11,182.31



MEERA INDUSTRIES LIMITED

CIN : L29298GJ2006PLC048627

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	31ST MARCH 2020	31ST MARCH 2019
Cash flow from operating activities		
Profit / (loss) before tax and exceptional items	74,82,013.63	6,60,18,374.75
Adjustments for :		
Depreciation	42,59,752.36	37,73,113.02
Interest Income	(2,89,312.38)	(6,29,063.48)
Dividend Income	-	(32,820.81)
Profit on sale of Fixed Asset	(4,31,505.00)	(12,78,156.00)
Adjustments for consolidation*	(99,953.69)	(97,561.10)
Gain on Sale of Shares / Mutal funds	(3,68,684.83)	(2,68,187.22)
Operating profit / (loss) before working capital change	1,05,52,310.09	6,74,85,699.16
Movements in working capital		
Increase / decrease in inventories	(1,72,39,940.84)	(3,57,50,098.38)
Increase / decrease in sundry Debtors	1,57,45,964.96	(10,44,939.95)
Increase / decrease in Short term advances and loans	(1,70,55,340.84)	1,58,623.05
Increase / decrease in other current assets	3,41,530.00	(2,30,145.00)
Increase / decrease in Long term advances and loans	(4,26,07,285.17)	(1,03,66,494.44)
Increase / decrease in Sundry Creditors	(83,34,150.95)	2,08,82,114.63
Increase / decrease in other Current Liability	54,11,438.10	27,15,539.66
Increase / decrease in other Non - Current Liability	3,10,000.00	(13,14,000.00)
Cash (used in) / generated from operating activities	(5,28,75,474.65)	4,25,36,298.73
Direct tax paid, net	(31,24,851.70)	(1,85,14,162.30)
Net cash (used in) / generated flow from Operating activities	(5,60,00,326.35)	2,40,22,136.43
Cash flow from investing activities		
Purchase of Fixed asset	(5,75,24,431.62)	(2,12,32,699.00)
Proceeds from sale of Fixed Assets	41,30,000.00	26,11,000.00
Purchase of Shares / Mutual funds	(4,60,00,000.00)	-
Proceeds from sale of Shares / Mutual funds	4,57,75,000.00	20,32,664.66
Interest Income	2,89,312.38	6,29,063.48
Dividend Income	-	32,820.81
Net cash (used in) / generated from investing activities	(5,33,30,119.24)	(1,59,27,150.05)
Cash flow from financing activities		
Issue of share Capital AS FPO at premium of Rs. 215/- each	11,74,50,000.00	-
Payment of Final / Interim Dividend to Shareholders	(1,77,98,000.00)	(47,13,000.00)
Payment of Dividend Distribution Tax	(36,58,890.00)	(9,68,771.00)
Share Issue Expenses	(68,61,547.20)	-
Received from Borrowings	-	-
Repayment of Borrowings	-	(27,94,055.94)
Net cash (used in) / generated from financing activities	8,91,31,562.80	(84,75,826.94)
Net Increase/ decrease in cash and cash equivalent	(2,01,98,882.79)	(3,80,840.56)
Cash and cash equivalent at beginning of the year	3,12,21,835.21	3,16,02,675.77
Cash and cash equivalent at end of period	1,10,22,952.42	3,12,21,835.21

* Primarily includes impact of foreign currency translation in non-integral operations.

Sachin



*Changing the way,
we twist the yarn*

**MEERA™**
INDUSTRIES LIMITED

IN HOUSE R&D Center

Regd. office
2126, Road No.2, GIDC,
Sachin - 394 230, Surat, (Guj.) India.
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Notes to the Financial Results

1. The Above financial statements are extracted from the audited Indian GAAP financial statements of the company which are prepared in accordance with accounting standard specified under section 133 of the companies act,2013 read with Rule 7 of the Companies (Accounts)Rules,2014 and the relevant provisions of the Companies Act,2013.
2. The figures for the half year ended 31st March,2020 are the balancing figures between audited results in respect of full financial year ended 31st March,2020 and published financials for the half year ended 30th September,2019.
3. The said financial Results of the company for the half year ended and year ended on 31st March ,2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 10th, 2020.
4. Figures for the previous periods have been re-grouped, re-arranged wherever necessary, to correspond with the current period's classification/ disclosure/ comparatives for ease of the investors or stakeholder's analysis.



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we twist the yarn*

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Annexure-B

Date: 10th July, 2020

To,
BSE Limited
Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

DECLARATION

I, Dhamesh Vinodbhai Desai, Chairman and Managing Director of the Meera Industries Limited having its registered office at Plot No. 2126, Road No. 2, GIDC, Sachin, Surat - 394 230, hereby declare that, the Statutory Auditors of the Company, K A SANGHAVI AND CO LLP, Chartered Accountants, have issued an Audit Report with unmodified opinion in respect of Audited Financial Results for financial year ended on **31st March, 2020**.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

For, Meera Industries Limited



Dharmesh Vinodbhai Desai
Chairman and Managing Director
DIN: 00292502

