

ETHOS LIMITED

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CIN – L52300HP2007PLC030800
PAN – AADCK2345N

Ref. no.: Ethos/Secretarial/2023-24/06

Dated: April 10, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

(Scrip Code : 543532)

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400 051
(Trading symbol : ETHOSLTD)

ISIN : INE04TZ01018

Subject : Key Highlights for the quarter and year ended on March 31, 2023

Dear Sir/Ma'am

Greetings from Ethos.

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith Key Highlights for the quarter and year ended on March 31, 2023.

We would request you to please take the aforesaid information in your record and oblige.

Thanking you

Yours truly
For **Ethos Limited**



Anil Kumar
Company Secretary & Compliance Officer
Membership no. F8023

Encl.: as above

Billing (Gross Revenue) grows by 30.8% in Q4 FY23 YoY (Rs. 242 crore v/s Rs. 185 crores in Q4 FY22)

Billing (Gross Revenue) grows by 36.6% in FY23 YoY (Rs. 918 crores v/s Rs. 672 crores in FY22)

Ethos Limited, India's largest chain of luxury watch boutiques with 54 stores in India across 20 cities, and over 60 premium luxury watch brands, today recorded its financial updated for the quarter and year ended March 31, 2023.

Key Highlights – Q4 FY23

- Billing of Rs. 242 crore with 30.8% YoY growth
- Ventured into 2 new cities i.e., Bhopal and Siliguri. With this the number of Cities now increased to 20.
- Company has opened 4 stores during the quarter and total number of stores are now 54.

Key Highlights –FY23

- Billing of Rs. 918 crores with 36.6% YoY growth
- Company continues to show highest ever growth in FY23 on the back of robust demand and focused marketing initiatives.
- Strong revenue growth across offline and online channels
- Ventured into 3 new cities i.e. Indore, Bhopal and Siliguri. With this the number of Cities now increased to 20.
- Company has opened 6 stores during the year and total number of stores are now 54.

FY23 has reinforced our belief in the strong growth against the last year and we witnessed the continuous growth trends over the last few quarters. It shows a consistent trend, that reflects the transformation of the Indian market for luxury watches, with Ethos as the reference. Our portfolio of brands and assortment of products, best-in-class customer services, globally competitive prices, and the trust that the Ethos name evokes are all coming together to create an environment of sustained growth and profitability. Ethos has celebrated its 20th Anniversary in January 2023.

The above information for the period ended 31st March 2023 is provisional, and subject to annual audit by the Statutory Auditors of the Company.