



February 01, 2023

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Sub: ALLOTMENT OF 950 (NINE HUNDRED AND FIFTY) UNRATED, UNLISTED, SECURED, NON-CONVERTIBLE DEBENTURES OF INR 1,00,000/- (RUPEES ONE LAKH ONLY) EACH, AGGREGATING TO INR 9,50,00,000/- (RUPEES NINE CRORE FIFTY LAKHS ONLY) BY CIRCULAR RESOLUTION

REF: INTIMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 OF VASCON ENGINEERS LIMITED (“THE COMPANY”)

In continuation of our earlier announcements in this regard, we would like to inform that Board of Directors through Circular Resolution under Section 175 of the Companies Act, 2013 dated February 01, 2023 has approved allotment of 950 (Nine Hundred and Fifty only) Unrated, Unlisted, Secured, Non-Convertible Debentures of face value of Rs. 1,00,000/- (Rupees One Lakh) each through Private Placement basis. Details of persons/ entities to whom Debentures are allotted are as follows:

S. No.	Name of the Allottee(s)	Category	No. of Debentures allotted
1.	Prachay Capital Private Limited	Non Promoter	950

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 along with the brief profile is given in **Annexure** to this letter:

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750

Annexure

1.	Size of the issue	Rs. 9,50,00,000
2.	Whether proposed to be listed? If yes, name of the stock exchange(s);	Unlisted
3.	Tenure of the instrument - date of allotment and date of maturity;	Tenure: 12 months (including principal moratorium of 2 months) Date of Allotment: 01.02.2023 Date of Maturity: 01.02.2024
4.	Coupon/interest offered, schedule of payment of coupon/interest and principal;	Coupon: SBI EBLR + Spread 8.10% p.a. Hence Present effective rate is (8.90% p.a. + 8.10% p.a.) 17.00% per annum on monthly reset.
5.	Charge/security, if any, created over the assets;	Secured debentures as per Transaction documents
6.	Special right/interest/privileges attached to the instrument and changes thereof;	Not Applicable
7.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Nil
8.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
9.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Not Applicable

You are requested you to take the same on record.

Thanking You,

For Vascon Engineers Limited

Sarita Ahuja
Company Secretary and Compliance Officer